

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) continued positive tone amid lower arrivals in the mandis and rapeseed-mustard (Condition, Jaipur) noticed weak tone on lack –lustre demand in the cash market. All India soybean arrivals in the cash markets declined to 269,000 compared to 285,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained declined to 110,000 bags compared to 135,000 bags on previous day.

The area coverage under soybean, as on 13th October 2017, is reported down 7.73% at 105.92 lakh hectares compared to 114.79 lakh hectares at the same period last year. The total sown area under kharif oilseeds, as on 13th October 2017, is lower compared to the previous year's level which is down by 8.99% at 173.70 lakh hectares compared to 190.86 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: Net sales of 1,747,300 MT for 2017/2018 were reported for China (1,020,400 MT, including 331,000 MT switched from unknown destinations and decreases of 61,900 MT), unknown destinations (351,500 MT), the Netherlands (104,000 MT, including 94,000 MT switched from unknown destinations), Indonesia (71,000 MT, including 64,200 MT switched from unknown destinations), and Vietnam (68,800 MT) during the week September 29 –October 05, 2017. Reductions were reported for Thailand (41,200 MT). Exports of 1,190,200 MT were primarily to China (700,700 MT), Mexico (116,600 MT), the Netherlands (104,000 MT), Indonesia (83,300 MT), and Pakistan (69,800 MT). The current week's net sales are higher compared to net sales of 1,016,100 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	23.00	2919.00	2919.00	2911.00	2919.00
Nov.-17	12.00	2936.00	2954.00	2932.00	2935.00
Dec.-17	9.00	3004.00	3009.00	2988.00	2989.00

Contract	Volume	Change	OI	Change
Oct.-17	530	-1960	880	-50
Nov.-17	38,810	690	105250	-60
Dec.-17	12,180	410	38800	3070

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-6.0		
Oct.-17		16.0	70.0
Nov.-17			54.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Oct-17	13-Oct-17	13-Oct-17	9-Oct-17
Akola	3837	465	4302	343
Indore	-	-	-	-
Kota	16252	5200	21452	2499
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-11.00	3700.00	3702.00	3675.00	3675.00
Nov.-17	-9.00	3827.00	3827.00	3802.00	3806.00
Dec.-17	-13.00	3871.00	3871.00	3853.00	3855.00

Contract	Volume	Change	OI	Change
Oct.-17	400	-1550	1080	-70
Nov.-17	18330	-3120	40450	-2400
Dec.-17	3110	1370	6590	1320

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	243.00		
Oct.-17		131.00	180.00
Nov.-17			49.00
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Oct-17	13-Oct-17	13-Oct-17	9-Oct-17
SriGang anagar	161	0	161	161
Bharatpur	-	-	-	-
Bikaner	5188	0	5188	5773
Kota	1005	0	1005	1005
Jaipur	5152	0	5152	6166
Alwar	101	0	101	101
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Oct-17		13-Oct-17		
	Low	High	Low	High	
Indore –Plant	2875	2960	2875	2950	10
Indore–Mandi	2650	2860	2650	2850	10
Nagpur-Plant	2800	2900	2800	2900	Unch
Nagpur – Mandi	2400	2750	2400	2700	50
Latur – Mandi	NA	NA	2300	2911	-
Akola – Mandi	2250	2750	2200	2800	-50
Kota-Plant	2800	2900	2800	2900	Unch
Kota – Mandi	2700	2800	2700	2800	Unch
Bundi-Plant	2825	2925	2800	2900	25
Bundi-Mandi	2600	2780	2700	2800	-20
Baran-Plant	2850	3025	2850	3050	-25
Baran-Mandi	2700	2775	2700	2800	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2960	2800	2985	-25
Jhalwar-Mandi	2700	2850	2725	2875	-25
Rapeseed/Mustard					
Jaipur-(Condition)	3910	3915	3915	3920	-5
Alwar-(Condition)	3675	3725	3675	3725	Unch
SriGanganagar-(Non-Condition-Unpaid)	3440	3510	3450	3525	-15
New Delhi–(Condition)	3550	3630	3550	3650	-20
Kota-Non-(Condition)	3300	3400	3200	3400	Unch
Agra-(Condition)	3500	3600	4175	4250	-650
Neewai	3750	3840	3750	3840	Unch
Hapur (UP)	Closed	Closed	3600	3650	-
Groundnut Seed					
Rajkot	825	825	810	810	15
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Oct-17	13-Oct-17	
Madhya Pradesh	100000	100000	Unch
Maharashtra	60000	60000	Unch
Rajasthan	85000	85000	Unch
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	8000	30000	-22000
Jhalawar (Raj)	12000	6000	6000
Rapeseed/Mustard			
Rajasthan	45000	50000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	500	700	-200
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Oct-17	13-Oct-17	Change
Groundnut Kernel	4450	4400	50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7550	7600	-50
Gr Javas 70/80	7050	7100	-50
Gr.Javas 80/90	6500	6550	-50
KardiSeed 2% Exp Qly	3600	3700	-100
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6250	6250	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5500	5650	-150

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