

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed easy one amid increasing arrival of new crop in the mandis and rapeseed-mustard (Condition, Jaipur) noticed steady tone on normal demand in the cash market. All India soybean arrivals in the cash markets increased to 468,000 compared to 269,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 95,0000 bags compared to 110,000 bags on previous day.

The area coverage under soybean, as on 13th October 2017, is reported down 7.73% at 105.92 lakh hectares compared to 114.79 lakh hectares at the same period last year. The total sown area under kharif oilseeds, as on 13th October 2017, is lower compared to the previous year's level which is down by 8.99% at 173.70 lakh hectares compared to 190.86 lakh hectares during the corresponding period last year.

**International Oilseeds Fundamentals:** According to Safras consultancy, soybean planting in Brazil has covered 12% of the area. This is higher than the five-year average of 11% and below previous year's coverage area of 18%.

China's import of soybean increased by 12.7% to 8.10 million tonnes in September 2017 compared to the same period during previous year. China brought in 93.50 million metric tonnes from September to October (crop year 2016/17), compared to 83.2 million metric tonnes during the previous year according to the General Administration of Customs.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	0.00	2919.00	2919.00	2911.00	2919.00
Nov.-17	-18.00	2921.00	2940.00	2905.00	2920.00
Dec.-17	-22.00	2986.00	2986.00	2962.00	2973.00

Contract	Volume	Change	OI	Change
Oct.-17	530	0	880	0
Nov.-17	31,640	-7170	102710	-2540
Dec.-17	15,070	2890	43660	4860

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-66.0		
Oct.-17		1.0	54.0
Nov.-17			53.0
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Oct-17	14-Oct-17	14-Oct-17	9-Oct-17
Akola	5129	957	6086	343
Indore	60	0	60	-
Kota	19592	5292	24884	2499
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	-	0.00	0.00	0.00	0.00
Nov.-17	9.00	3811.00	3827.00	3795.00	3818.00
Dec.-17	16.00	3864.00	3874.00	3846.00	3872.00

Contract	Volume	Change	OI	Change
Oct.-17	0	-	0	-
Nov.-17	16130	-2200	40150	-300
Dec.-17	3740	630	7830	1240

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	-		
Oct.-17		-	-
Nov.-17			54.00
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Oct-17	14-Oct-17	14-Oct-17	9-Oct-17
SriGang anagar	161	0	161	161
Bharatpu r	-	-	-	-
Bikaner	5188	0	5188	5773
Kota	1005	0	1005	1005
Jaipur	5152	0	5152	6166
Alwar	101	0	101	101
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>16-Oct-17</b>		<b>14-Oct-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2825	2880	2875	2960	-80
Indore–Mandi	2600	2800	2650	2860	-60
Nagpur-Plant	2825	2925	2800	2900	25
Nagpur – Mandi	2400	2760	2400	2750	10
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	2200	2775	2250	2750	25
Kota-Plant	2750	2825	2800	2900	-75
Kota – Mandi	2600	2800	2700	2800	Unch
Bundi-Plant	2825	2925	2825	2925	Unch
Bundi-Mandi	2600	2780	2600	2780	Unch
Baran-Plant	2800	2950	2850	3025	-75
Baran-Mandi	2600	2700	2700	2775	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	2800	2960	-
Jhalwar-Mandi	Closed	Closed	2700	2850	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3910	3915	3910	3915	Unch
Alwar-(Condition)	3675	3725	3675	3725	Unch
SriGanganagar-(Non-Condition-Unpaid)	3440	3510	3440	3510	Unch
New Delhi–(Condition)	3520	3625	3530	3630	-5
Kota-Non-(Condition)	3300	3400	3300	3400	Unch
Agra-(Condition)	4150	4225	4150	4225	Unch
Neewai	3750	3840	3750	3840	Unch
Hapur (UP)	3625	3675	3600	3650	25
<b>Groundnut Seed</b>					
Rajkot	815	815	825	825	-10
<b>Sunflower Seed</b>					
Gulbarga	2150	2700	2150	2750	-50
Latur	Closed	Closed	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Oct-17</b>	<b>14-Oct-17</b>	
Madhya Pradesh	200000	100000	100000
Maharashtra	125000	60000	65000
Rajasthan	125000	85000	40000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	14000	8000	6000
Jhalawar (Raj)	Closed	12000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	45000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	500	500	Unch
Kota	800	800	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16-Oct-17	14-Oct-17	Change
Groundnut Kernel	4550	4450	100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7550	7550	Unch
Gr Javas 70/80	7050	7050	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3700	3600	100
Sesame White 98/2/1 FM	6600	6650	-50
Whitish 95/5/FFA/1FM	6250	6250	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5500	5500	Unch

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