

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) was closed on eve of Diwali and rapeseed-mustard (Condition, Jaipur) noticed weak tone. Mandis were closed on eve of Diwali which did not give any cue to the market.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 16 October; Soybeans dropping leaves are reported at 94% which is less than 95% during the corresponding period last year and higher than the 5 year average of 93%. Around 49% of the new soybean crop has been harvested which is less than 59% during the corresponding period last year and down from the 5 year average of 60%. About 61% of the soybean planted crop is under good to excellent condition which is same as 61% during the previous week and down from 74% during the corresponding period last year.

According to latest USDA attaché report, heavy rains in Argentina during the months of August and September have affected Argentina's crop areas. Local reports estimate 5-10 million hectares could be underwater or damaged due to these rains. While excess rain has affected the winter crop, this is not currently expected to affect soybean, peanut, and sunflower planted area, although planting may be delayed.

According to the National Oilseed Processors Association (NOPA), 136.419 million bushels soybean was crushed in September 2017 compared to 142.424 million bushels previous month. It is below analyst's expectation of 138.071 million bushels and highest for the month in ten years.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	24.00	2896.00	2918.00	2888.00	2918.00
Dec.-17	16.00	2947.00	2964.00	2940.00	2964.00
Jan.-18	11.00	3002.00	3017.00	2997.00	3017.00

*Contract	Volume	Change	OI	Change
Nov.-17	25,530	-18610	99000	-2170
Dec.-17	14,110	-4150	53660	2090
Jan.-18	2,620	590	5830	940

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-43.0		
Nov.-17		46.0	99.0
Dec.-17			53.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17-Oct-17	17-Oct-17	17-Oct-17	16-Oct-17
Akola	6177	711	6888	6087
Indore	152	0	152	-
Kota	24882	4828	29710	22773
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	68.00	3828.00	3895.00	3815.00	3894.00
Dec.-17	51.00	3862.00	3919.00	3860.00	3915.00
Jan.-18	28.00	3930.00	3930.00	3930.00	3930.00

*Contract	Volume	Change	OI	Change
Nov.-17	36030	19260	40080	1050
Dec.-17	5790	2050	12430	2450
Jan.-18	20	20	30	20

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	19.00		
Nov.-17		21.00	36.00
Dec.-17			15.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Oct-17	17-Oct-17	17-Oct-17	16-Oct-17
SriGang anagar	161	0	161	161
Bharatpu r	-	-	-	-
Bikaner	5188	0	5188	5188
Kota	1005	0	1005	1005
Jaipur	4900	0	4900	5152
Alwar	101	0	101	101
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Oct-17		17-Oct-17		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	2850	2900	-
Indore–Mandi	Closed	Closed	2750	2850	-
Nagpur-Plant	2825	2900	2825	2900	Unch
Nagpur – Mandi	2300	2680	2300	2700	-20
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	2200	2755	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3910	3915	3920	3925	-10
Alwar-(Condition)	Closed	Closed	3675	3725	-
SriGanganagar-(Non-Condition-Unpaid)	3420	3470	3440	3515	-45
New Delhi–(Condition)	3550	3650	3550	3650	Unch
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4150	4225	4150	4225	Unch
Neewai	Closed	Closed	3750	3840	-
Hapur (UP)	Closed	Closed	3650	3700	-
Groundnut Seed					
Rajkot	Closed	Closed	822	822	-
Sunflower Seed					
Gulbarga	Closed	Closed	2150	2700	-
Latur	Closed	Closed	NA	NA	-
Sholapur	Closed	Closed	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Oct-17	17-Oct-17	
Madhya Pradesh	Closed	30000	-
Maharashtra	NA	20000	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	Closed	2000	-
Sri Ganganagar	400	500	-100
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Oct-17	17-Oct-17	Change
Groundnut Kernel	4550	4550	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7450	7450	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	3750	3700	50
Sesame White 98/2/1 FM	6600	6600	Unch
Whitish 95/5/FFA/1FM	6250	6250	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5500	5500	Unch

*Futures prices as on 4 PM

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