

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) was closed on eve of Diwali. Mandis were closed on eve of Diwali which did not give any cue to the market.

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 16 October; Soybeans dropping leaves are reported at 94% which is less than 95% during the corresponding period last year and higher than the 5 year average of 93%. Around 49% of the new soybean crop has been harvested which is less than 59% during the corresponding period last year and down from the 5 year average of 60%. About 61% of the soybean planted crop is under good to excellent condition which is same as 61% during the previous week and down from 74% during the corresponding period last year.

According to latest USDA attaché report, heavy rains in Argentina during the months of August and September have affected Argentina's crop areas. Local reports estimate 5-10 million hectares could be underwater or damaged due to these rains. While excess rain has affected the winter crop, this is not currently expected to affect soybean, peanut, and sunflower planted area, although planting may be delayed.

According to the National Oilseed Processors Association (NOPA), 136.419 million bushels soybean was crushed in September 2017 compared to 142.424 million bushels previous month. It is below analyst's expectation of 138.071 million bushels and highest for the month in ten years.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

*Contract	+/-	Open	High	Low	Close
Nov.-17	24.00	2896.00	2918.00	2888.00	2918.00
Dec.-17	16.00	2947.00	2964.00	2940.00	2964.00
Jan.-18	11.00	3002.00	3017.00	2997.00	3017.00

*Contract	Volume	Change	OI	Change
Nov.-17	25,530	-18610	99000	-2170
Dec.-17	14,110	-4150	53660	2090
Jan.-18	2,620	590	5830	940

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-43.0		
Nov.-17		46.0	99.0
Dec.-17			53.0
Jan.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Oct-17	20-Oct-17	20-Oct-17	16-Oct-17
Akola	6326	1100	7436	6087
Indore	421	0	421	-
Kota	27414	4807	32221	22773
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

*Contract	+/-	Open	High	Low	Close
Nov.-17	68.00	3828.00	3895.00	3815.00	3894.00
Dec.-17	51.00	3862.00	3919.00	3860.00	3915.00
Jan.-18	28.00	3930.00	3930.00	3930.00	3930.00

*Contract	Volume	Change	OI	Change
Nov.-17	36030	19260	40080	1050
Dec.-17	5790	2050	12430	2450
Jan.-18	20	20	30	20

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	19.00		
Nov.-17		21.00	36.00
Dec.-17			15.00
Jan.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Oct-17	20-Oct-17	20-Oct-17	16-Oct-17
SriGang anagar	161	0	161	161
Bharatpu r	-	-	-	-
Bikaner	5188	0	5188	5188
Kota	1005	0	1005	1005
Jaipur	3408	0	3408	5152
Alwar	50	0	50	101
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>21-Oct-17</b>		<b>20-Oct-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	2825	2900	-
Nagpur – Mandi	Closed	Closed	2300	2680	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	Closed	Closed	3910	3915	-
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	3420	3470	-
New Delhi–(Condition)	Closed	Closed	3550	3650	-
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	Closed	Closed	4150	4225	-
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Oct-17</b>	<b>20-Oct-17</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	NA	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	400	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	21-Oct-17	20-Oct-17	Change
Groundnut Kernel	Closed	Closed	-
Gr. Bolds 60/70	Closed	Closed	-
Gr. Javas 60/70	Closed	Closed	-
Gr Javas 70/80	Closed	Closed	-
Gr.Javas 80/90	Closed	Closed	-
KardiSeed 2% Exp Qly	Closed	Closed	-
Sesame White 98/2/1 FM	Closed	Closed	-
Whitish 95/5/FFA/1FM	Closed	Closed	-
Brown 48/2 FFA/4 FM	Closed	Closed	-
Brown 48/3 FFA/4 FM	Closed	Closed	-
Brown 48/4 FM/* No FFA Guarantee	Closed	Closed	-
Sunflower Seed	Closed	Closed	-
Niger Seed (4% FM)	Closed	Closed	-

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