

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) opened today after a long holiday weekend on the eve of Diwali. Buying interest was noticed from the crushers in the cash market. All India soybean arrivals in the cash market were reported at 527,000 bags. Further, the all India arrivals of the rapeseed-mustard were reported at 100,000 bags.

International Oilseeds Fundamentals: Net sales of 1,275,200 MT for 2017/2018 were down 27 percent from the previous week and 36 percent from the prior 4-week average. Increases were reported for China (1,174,800 MT, including 523,000 MT switched from unknown destinations and decreases of 68,500 MT), Pakistan (70,800 MT, including 65,000 MT switched from unknown destinations), Germany (66,600 MT, previously reported as the Netherlands), Turkey (65,700 MT, switched from unknown destinations), and the Netherlands (52,700 MT, including 66,000 MT switched from unknown destinations and decreases of 13,300 MT) during the week October 06 -12, 2017. Reductions were reported for unknown destinations (317,400 MT) and Costa Rica (41,500 MT). Exports of 1,850,000 MT were primarily to China (1,371,000 MT), Spain (70,600 MT), Pakistan (69,300 MT), Germany (66,600 MT), and Turkey (65,700 MT). The current week's net sales are lower compared to net sales of 1,747,300 MT during the previous week.

According to AgRural consultancy, soybean planting in Brazil has covered 20% of the area. This is higher than the five-year average of 19% and below previous year's coverage area of 29%. Around 27% of the area has been planted in Mato Grosso state, lower than previous year's planted area of 47%.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2750 – 2950 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-40.00	2910.00	2910.00	2863.00	2867.00
Dec.-17	-42.00	2944.00	2947.00	2914.00	2915.00
Jan.-18	-36.00	3002.00	3003.00	2969.00	2970.00

*Contract	Volume	Change	OI	Change
Nov.-17	48,540	4400	95660	-5510
Dec.-17	21,220	2960	62340	10770
Jan.-18	4,180	2150	8330	3440

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-37.0		
Nov.-17		48.0	103.0
Dec.-17			55.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Oct-17	21-Oct-17	21-Oct-17	16-Oct-17
Akola	6327	1100	7427	6087
Indore	92	330	422	-
Kota	27515	4706	32221	22773
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-5.00	3904.00	3943.00	3893.00	3898.00
Dec.-17	-8.00	3940.00	3970.00	3924.00	3929.00
Jan.-18	-16.00	3950.00	3965.00	3934.00	3934.00

*Contract	Volume	Change	OI	Change
Nov.-17	27610	10840	37970	-1060
Dec.-17	6030	2290	15580	5600
Jan.-18	130	130	130	120

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	75.00		
Nov.-17		31.00	36.00
Dec.-17			5.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Oct-17	21-Oct-17	21-Oct-17	16-Oct-17
SriGang anagar	161	0	161	161
Bharatpu r	-	-	-	-
Bikaner	5188	0	5188	5188
Kota	1005	0	1005	1005
Jaipur	3408	0	3408	5152
Alwar	50	0	50	101
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Oct-17		21-Oct-17		
	Low	High	Low	High	
Indore –Plant	2800	2860	Closed	Closed	-
Indore–Mandi	2750	2800	Closed	Closed	-
Nagpur-Plant	2820	2900	Closed	Closed	-
Nagpur – Mandi	2300	2650	Closed	Closed	-
Latur – Mandi	2200	2848	Closed	Closed	-
Akola – Mandi	2200	2925	Closed	Closed	-
Kota-Plant	2750	2800	Closed	Closed	-
Kota – Mandi	2700	2750	Closed	Closed	-
Bundi-Plant	2700	2750	Closed	Closed	-
Bundi-Mandi	2600	2650	Closed	Closed	-
Baran-Plant	2800	2850	Closed	Closed	-
Baran-Mandi	2700	2750	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3970	3975	Closed	Closed	-
Alwar-(Condition)	3700	3750	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	Closed	Closed	-
New Delhi–(Condition)	3600	3675	Closed	Closed	-
Kota-Non-(Condition)	3400	3550	Closed	Closed	-
Agra-(Condition)	4250	4325	Closed	Closed	-
Neewai	3850	3925	Closed	Closed	-
Hapur (UP)	3650	3700	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Oct-17	21-Oct-17	
Madhya Pradesh	200000	Closed	-
Maharashtra	175000	Closed	-
Rajasthan	140000	Closed	-
Bundi (Raj)	2000	Closed	-
Baran (Raj)	10000	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	45000	Closed	-
Alwar	1500	Closed	-
Sri Ganganagar	500	Closed	-
Kota	1200	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Oct-17	21-Oct-17	Change
Groundnut Kernel	4550	Closed	-
Gr. Bolds 60/70	NA	Closed	-
Gr. Javas 60/70	7450	Closed	-
Gr Javas 70/80	6950	Closed	-
Gr.Javas 80/90	6400	Closed	-
KardiSeed 2% Exp Qly	3800	Closed	-
Sesame White 98/2/1 FM	6600	Closed	-
Whitish 95/5/FFA/1FM	6250	Closed	-
Brown 48/2 FFA/4 FM	5650	Closed	-
Brown 48/3 FFA/4 FM	5400	Closed	-
Brown 48/4 FM/* No FFA Guarantee	5050	Closed	-
Sunflower Seed	3525	Closed	-
Niger Seed (4% FM)	5400	Closed	-

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