

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) was unchanged while rapeseed-mustard (Condition, Jaipur) fell. Buying interest was noticed from the crushers in the cash market. All India soybean arrivals in the cash market were reported at 605,700 compared to 527,000 bags on Monday. Further, the all India arrivals of the rapeseed-mustard were reported unchanged at 100,000 bags.

International Oilseeds Fundamentals: Net sales of 1,275,200 MT for 2017/2018 were down 27 percent from the previous week and 36 percent from the prior 4-week average. Increases were reported for China (1,174,800 MT, including 523,000 MT switched from unknown destinations and decreases of 68,500 MT), Pakistan (70,800 MT, including 65,000 MT switched from unknown destinations), Germany (66,600 MT, previously reported as the Netherlands), Turkey (65,700 MT, switched from unknown destinations), and the Netherlands (52,700 MT, including 66,000 MT switched from unknown destinations and decreases of 13,300 MT) during the week October 06 -12, 2017. The current week's net sales are lower compared to net sales of 1,747,300 MT during the previous week.

In the weekly USDA crop progress report released on 23 October; Soybeans dropping leaves are reported at 97% which is less than 98% during the corresponding period last year and same as the 5 year average of 97%. Around 70% of the new soybean crop has been harvested which is less than 74% during the corresponding period last year and down from the 5 year average of 73%. According to AgRural, consultancy, soybean planting in Brazil has covered 20% of the area. This is higher than the five-year average of 19% and below previous year's coverage area of 29%. Around 27% of the area has been planted in Mato Grosso state, lower than previous year's planted area of 47%.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2750 – 2950 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	3.00	2853.00	2885.00	2851.00	2870.00
Dec.-17	9.00	2890.00	2935.00	2890.00	2925.00
Jan.-18	9.00	2970.00	2990.00	2967.00	2981.00

*Contract	Volume	Change	OI	Change
Nov.-17	31,860	-16680	89860	-5800
Dec.-17	17,860	-3360	67860	5520
Jan.-18	4,590	410	10540	2210

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-40.0		
Nov.-17		55.0	111.0
Dec.-17			56.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Oct-17	23-Oct-17	23-Oct-17	23-Oct-17
Akola	7427	410	7837	7445
Indore	272	180	452	-
Kota	29358	4053	33411	29359
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	31.00	3904.00	3938.00	3895.00	3929.00
Dec.-17	31.00	3936.00	3965.00	3925.00	3958.00
Jan.-18	0.00	3947.00	3965.00	3934.00	3947.00

*Contract	Volume	Change	OI	Change
Nov.-17	26870	-740	38600	630
Dec.-17	6100	70	16930	1350
Jan.-18	130	0	130	0

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	34.00		
Nov.-17		29.00	18.00
Dec.-17			-11.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Oct-17	23-Oct-17	23-Oct-17	23-Oct-17
SriGang anagar	161	0	161	161
Bharatpu r	-	-	-	-
Bikaner	5188	0	5188	5188
Kota	1005	0	1005	1005
Jaipur	3187	0	3187	3188
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	24-Oct-17		23-Oct-17		
Soybean	Low	High	Low	High	
Indore –Plant	2800	2860	2800	2860	Unch
Indore–Mandi	2750	2800	2750	2800	Unch
Nagpur-Plant	2820	2900	2820	2900	Unch
Nagpur – Mandi	2400	2630	2300	2650	-20
Latur – Mandi	2300	2700	2200	2848	-148
Akola – Mandi	2350	2775	2200	2925	-150
Kota-Plant	2700	2750	2750	2800	-50
Kota – Mandi	2650	2700	2700	2750	-50
Bundi-Plant	2800	2900	2700	2750	150
Bundi-Mandi	2750	2850	2600	2650	200
Baran-Plant	2775	2850	2800	2850	Unch
Baran-Mandi	2675	2750	2700	2750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3960	3965	3970	3975	-10
Alwar-(Condition)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3500	3550	50
New Delhi–(Condition)	3650	3725	3600	3675	50
Kota-Non-(Condition)	3400	3550	3400	3550	Unch
Agra-(Condition)	4250	4325	4250	4325	Unch
Neewai	3860	3950	3850	3925	25
Hapur (UP)	3700	3800	3650	3700	100
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	24-Oct-17	23-Oct-17	
Soybean			
Madhya Pradesh	275000	200000	75000
Maharashtra	175000	175000	Unch
Rajasthan	140000	140000	Unch
Bundi (Raj)	700	2000	-1300
Baran (Raj)	15000	10000	5000
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	500	500	Unch
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Oct-17	23-Oct-17	Change
Groundnut Kernel	4550	4550	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7450	7450	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	6600	6600	Unch
Whitish 95/5/FFA/1FM	6250	6250	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch

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