

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone amid increase in arrivals in the mandis and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid buying interest in the cash market and increase in MSP by the government recently to Rs.4000/Qtl. All India soybean arrivals in the cash market increased to 732,200 bags compared to 612,200 bags on Wednesday. Further, the all India arrivals of the rapeseed-mustard remained steady at 125,000 bags compared to previous day.

International Oilseeds Fundamentals: In Brazil, soybean planting is lagging behind previous year's progress. However talks of expected rain in the growing regions weighed on prices.

At CBOT, soy complex has been mixed ahead of the release of weekly export sales. Analysts are expecting export sales of soybean in the range of 1.2 -1.6 million metric tonnes in the latest week.

According to China's General Administration of Customs, China imported 71,451,175 metric tonnes of soybean during the period January –September 2017, an increase of 15.49% compared to the same period previous year. In the month of September 2017, China's imports of soybean increased by 12.74% to 8,112,677 metric tonnes.

According to official sources, soybean output in China is expected to touch 14.4 million metric tonnes in 2017-18. According to market sources, Chinese soybean prices recorded 18-month's low amid concerns that the government may lower its price or suspend state buying of the soybean as farmers are harvesting, the largest soybean crop since 2011-12.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2700 – 2900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	1.00	2845.00	2855.00	2816.00	2853.00
Dec.-17	-3.00	2899.00	2908.00	2869.00	2903.00
Jan.-18	-1.00	2955.00	2963.00	2928.00	2962.00

*Contract	Volume	Change	OI	Change
Nov.-17	40,040	6590	84130	-4980
Dec.-17	29,700	8850	82080	7280
Jan.-18	9,880	3060	18950	5240

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-53.0		
Nov.-17		50.0	109.0
Dec.-17			59.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-Oct-17	25-Oct-17	25-Oct-17	23-Oct-17
Akola	7787	969	8756	7445
Indore	301	210	511	-
Kota	32701	3530	36231	29359
Sagar	-	-	-	-
Nagpur	301	70	371	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-2.00	3962.00	3966.00	3933.00	3957.00
Dec.-17	-9.00	3993.00	3998.00	3960.00	3982.00
Jan.-18	-15.00	3990.00	3990.00	3990.00	3990.00

*Contract	Volume	Change	OI	Change
Nov.-17	20370	-7880	35930	-1460
Dec.-17	7030	-2810	20030	1200
Jan.-18	30	-10	170	10

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	46.00		
Nov.-17		25.00	33.00
Dec.-17			8.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Oct-17	25-Oct-17	25-Oct-17	23-Oct-17
SriGang anagar	161	0	161	161
Bharatpu r	-	-	-	-
Bikaner	5188	0	5188	5188
Kota	1005	0	1005	1005
Jaipur	2814	0	2814	3188
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Oct-17		25-Oct-17		
	Low	High	Low	High	
Indore –Plant	2770	2830	2850	2900	-70
Indore–Mandi	2550	2850	27750	2850	Unch
Nagpur-Plant	2775	2880	2800	2900	-20
Nagpur – Mandi	2400	2700	2400	2750	-50
Latur – Mandi	NA	NA	2200	2700	-
Akola – Mandi	NA	NA	2400	2675	-
Kota-Plant	2750	2800	2770	2840	-40
Kota – Mandi	2700	2725	2600	2800	-75
Bundi-Plant	2800	2900	2750	2850	50
Bundi-Mandi	2725	2800	2700	2750	50
Baran-Plant	2750	2850	2800	2900	-50
Baran-Mandi	2650	2725	2700	2750	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2500	2600	2500	2600	Unch
Jhalwar-Mandi	2400	2700	2400	2700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4000	4005	3990	3995	10
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3600	3650	-50
New Delhi–(Condition)	3600	3675	3650	3750	-75
Kota-Non-(Condition)	3300	3350	3300	3400	-50
Agra-(Condition)	4350	4375	4300	4350	25
Neewai	3860	3970	3860	3960	10
Hapur (UP)	3800	3825	3700	3800	25
Groundnut Seed					
Rajkot	818	818	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Oct-17	25-Oct-17	
Madhya Pradesh	350000	300000	50000
Maharashtra	200000	170000	30000
Rajasthan	154000	130000	24000
Bundi (Raj)	3000	1200	1800
Baran (Raj)	15000	9000	6000
Jhalawar (Raj)	10000	2000	8000
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	1500	1600	-100
Sri Ganganagar	400	600	-200
Kota	1200	1500	-300
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Oct-17	25-Oct-17	Change
Groundnut Kernel	4550	4550	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7400	7450	-50
Gr Javas 70/80	6900	6950	-50
Gr.Javas 80/90	6350	6400	-50
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch

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