

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone on some buying interest from the crushers and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid lack of demand in the cash market. All India soybean arrivals in the cash market increased to 763,500 bags compared to 732,000 bags on Thursday. Further, the all India arrivals of the rapeseed-mustard remained steady at 125,000 bags compared to previous day.

International Oilseeds Fundamentals: Net sales of 2,129,300 MT of soybean for 2017/2018 were up 67 percent from the previous week and 23 percent from the prior 4-week average. Increases were reported for China (1,576,200 MT, including 578,000 MT switched from unknown destinations and decreases of 5,100 MT), Taiwan (120,400 MT, including decreases of 2,500 MT), Japan (82,900 MT, including 54,000 MT switched from unknown destinations and decreases of 2,100 MT), Spain (70,900 MT, including 50,000 MT switched from unknown destinations), South Korea (58,600 MT, including 56,000 MT switched from unknown destinations), and Germany (52,700 MT) during the week October 13 -19, 2017.

Soybean planting began in Argentina two weeks back. However the estimated area for 2017/18 is expected to decline by 5.7 per cent amid flooding in the growing regions according to the Buenos Aires Grains Exchange. In its weekly crop report, the exchange has estimated around 320,000 hectares of total estimated area of 18.1 million hectares has been planted under soybean till date. The area under soybean is likely to decline this season amid flooding in the growing regions and shift in acreage towards wheat and corn.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2700 – 2900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-37.00	2852.00	2858.00	2808.00	2811.00
Dec.-17	-36.00	2900.00	2911.00	2860.00	2864.00
Jan.-18	-34.00	2963.00	2970.00	2916.00	2921.00

*Contract	Volume	Change	OI	Change
Nov.-17	31,970	-8070	83440	-690
Dec.-17	26,020	-3680	88810	6730
Jan.-18	7,040	-2840	22210	3260

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-11.0		
Nov.-17		53.0	110.0
Dec.-17			57.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-Oct-17	26-Oct-17	26-Oct-17	23-Oct-17
Akola	7787	2221	10008	7445
Indore	451	571	1022	-
Kota	34927	2011	36938	29359
Sagar	-	-	-	-
Nagpur	301	30	331	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-67.00	3962.00	3962.00	3882.00	3888.00
Dec.-17	-59.00	3985.00	3985.00	3921.00	3921.00
Jan.-18	-49.00	3990.00	3964.00	3932.00	3941.00

*Contract	Volume	Change	OI	Change
Nov.-17	31950	11580	32880	-3050
Dec.-17	14730	7700	21260	1230
Jan.-18	210	180	220	50

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	95.00		
Nov.-17		33.00	53.00
Dec.-17			20.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Oct-17	26-Oct-17	26-Oct-17	23-Oct-17
SriGang anagar	60	0	60	161
Bharatpu r	-	-	-	-
Bikaner	2375	0	2375	5188
Kota	965	0	965	1005
Jaipur	2281	0	2281	3188
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Oct-17		26-Oct-17		
	Low	High	Low	High	
Indore –Plant	2750	2850	2770	2830	20
Indore–Mandi	2600	2800	2550	2850	-50
Nagpur-Plant	2750	2850	2775	2880	-30
Nagpur – Mandi	2500	2710	2400	2700	10
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2750	2800	2750	2800	Unch
Kota – Mandi	2700	2725	2700	2725	Unch
Bundi-Plant	2800	2950	2800	2900	50
Bundi-Mandi	2700	2800	2725	2800	Unch
Baran-Plant	2700	2800	2750	2850	-50
Baran-Mandi	2600	2740	2650	2725	15
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2600	2700	2500	2600	100
Jhalwar-Mandi	2450	2650	2400	2700	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3980	3985	4000	4005	-20
Alwar-(Condition)	3775	3800	3800	3850	-50
SriGanganagar-(Non-Condition-Unpaid)	3610	3615	3550	3600	15
New Delhi–(Condition)	3700	3740	3600	3675	65
Kota-Non-(Condition)	3350	3400	3300	3350	50
Agra-(Condition)	4325	4350	4350	4375	-25
Neewai	3850	3940	3860	3970	-30
Hapur (UP)	3750	3800	3800	3825	-25
Groundnut Seed					
Rajkot	NA	NA	818	818	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Oct-17	26-Oct-17	
Madhya Pradesh	400000	350000	50000
Maharashtra	200000	200000	Unch
Rajasthan	130000	154000	-24000
Bundi (Raj)	1500	3000	-1500
Baran (Raj)	22000	15000	7000
Jhalawar (Raj)	10000	10000	Unch
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	1000	1500	-500
Sri Ganganagar	600	400	200
Kota	1000	1200	-200
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Oct-17	26-Oct-17	Change
Groundnut Kernel	4550	4550	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	6900	6900	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.