

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid lack of buying interest in the cash market. All India soybean arrivals in the cash market declined to 753,200 bags compared to 763,500 bags on Friday. Further, the all India arrivals of the rapeseed-mustard remained steady at 125,000 bags compared to previous day.

International Oilseeds Fundamentals: North –East monsoon has brought heavy rains in Kerala and Tamil Nadu coast. However it is not likely to have any impact on the soybean markets as these States are not major soybean growing regions.

The IGC has kept the global soybean output in 2017/18 unchanged from its previous estimates. Global soybean production in 2017/18 was put at 348 million metric tonnes which is unchanged from previous projection and up from previous forecast of 347 million but still below the 2016/17 record crop of 351 million metric tonnes. Soybean consumption is likely to increase to 353 million metric tonnes up from previous forecast of 351 million metric and higher compared to 338 million metric tonnes in 2016/17.

Soybean planting began in Argentina two weeks back. However the estimated area for 2017/18 is expected to decline by 5.7 per cent amid flooding in the growing regions according to the Buenos Aires Grains Exchange. In its weekly crop report, the exchange has estimated around 320,000 hectares of total estimated area of 18.1 million hectares has been planted under soybean till date. The area under soybean is likely to decline this season amid flooding in the growing regions and shift in acreage towards wheat and corn.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2700 – 2900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-37.00	2852.00	2858.00	2808.00	2811.00
Dec.-17	-36.00	2900.00	2911.00	2860.00	2864.00
Jan.-18	-34.00	2963.00	2970.00	2916.00	2921.00

*Contract	Volume	Change	OI	Change
Nov.-17	31,970	-8070	83440	-690
Dec.-17	26,020	-3680	88810	6730
Jan.-18	7,040	-2840	22210	3260

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-11.0		
Nov.-17		53.0	110.0
Dec.-17			57.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Oct-17	27-Oct-17	27-Oct-17	23-Oct-17
Akola	8868	3051	11919	7445
Indore	631	531	1162	-
Kota	35991	3707	39698	29359
Sagar	-	-	-	-
Nagpur	341	0	341	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-67.00	3962.00	3962.00	3882.00	3888.00
Dec.-17	-59.00	3985.00	3985.00	3921.00	3921.00
Jan.-18	-49.00	3990.00	3964.00	3932.00	3941.00

*Contract	Volume	Change	OI	Change
Nov.-17	31950	11580	32880	-3050
Dec.-17	14730	7700	21260	1230
Jan.-18	210	180	220	50

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	95.00		
Nov.-17		33.00	53.00
Dec.-17			20.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Oct-17	27-Oct-17	27-Oct-17	23-Oct-17
SriGang anagar	60	0	60	161
Bharatpu r	-	-	-	-
Bikaner	2072	40	2112	5188
Kota	965	151	1116	1005
Jaipur	2281	0	2281	3188
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Oct-17		27-Oct-17		
	Low	High	Low	High	
Indore –Plant	2700	2800	2750	2850	-50
Indore–Mandi	2550	2750	2600	2800	-50
Nagpur-Plant	2750	2850	2750	2850	Unch
Nagpur – Mandi	2500	2710	2500	2710	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2750	2800	2750	2800	Unch
Kota – Mandi	2675	2715	2700	2725	-10
Bundi-Plant	2800	2950	2800	2950	Unch
Bundi-Mandi	2700	2800	2700	2800	Unch
Baran-Plant	2700	2800	2700	2800	Unch
Baran-Mandi	2600	2700	2600	2740	-40
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2600	2700	2600	2700	Unch
Jhalwar-Mandi	2400	2600	2450	2650	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3960	3965	3980	3985	-20
Alwar-(Condition)	3775	3800	3775	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3610	3615	-15
New Delhi–(Condition)	3650	3720	3700	3740	-20
Kota-Non-(Condition)	3350	3400	3350	3400	Unch
Agra-(Condition)	4300	4325	4325	4350	-25
Neewai	3850	3930	3850	3940	-10
Hapur (UP)	Closed	Closed	3750	3800	-
Groundnut Seed					
Rajkot	811	811	818	818	-7
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Oct-17	27-Oct-17	
Madhya Pradesh	400000	400000	Unch
Maharashtra	200000	200000	Unch
Rajasthan	130000	130000	Unch
Bundi (Raj)	1200	1500	-300
Baran (Raj)	10000	22000	-12000
Jhalawar (Raj)	12000	10000	2000
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	1000	1000	Unch
Sri Ganganagar	300	600	-300
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Oct-17	27-Oct-17	Change
Groundnut Kernel	4525	4550	-25
Gr. Bolds 60/70	5700	NA	-
Gr. Javas 60/70	7250	7400	-150
Gr Javas 70/80	6750	6900	-150
Gr.Javas 80/90	6200	6350	-150
KardiSeed 2% Exp Qly	3825	3800	25
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5660	5650	10
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch

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