

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed mostly steady tone amid regular demand and increase in arrivals in the market. All India soybean arrivals in the cash market increased to 810,000 bags compared to 753,200 bags on Saturday. Further, the all India arrivals of the rapeseed-mustard increased to 155,000 bags compared to 125,000 bags on previous day.

North-East monsoon is likely to bring more rains in Tamil Nadu coast during the beginning of the week. However it is not likely to have any impact on the soybean markets as these States are not major soybean growing regions.

International Oilseeds Fundamentals: According to AgRural consultancy, soybean planting in Brazil has covered 30% of the area in line with 5-year average, but more than 10% below corresponding period last year. Second largest soybean growing province of Parana showed impressive 67% planting which is above 5-year average of 55% and above 2% in corresponding period last year. In the largest growing state of Mato Grosso planting has reached 43%, in line with 5-year average of 45% but below 68% in corresponding period last year. Brazil center west is facing dry conditions, which has lagged planting.

According to official sources, Argentina is likely to start cutting its 30 per cent export tax on soybean exports from next year onwards. This should help in augmenting soybean planting area. According to Rosario exchange, soybean planting area in 2017/18 will be 18.1 million hectares compared to 20.1 million hectares in 2015/16. If export tax is eliminated, area will increase from 2018/19 season.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2700 – 2900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-39.00	2815.00	2828.00	2773.00	2775.00
Dec.-17	-43.00	2870.00	2879.00	2821.00	2822.00
Jan.-18	-39.00	2906.00	2936.00	2880.00	2881.00

*Contract	Volume	Change	OI	Change
Nov.-17	37,610	5640	81660	-1780
Dec.-17	41,210	15190	101070	12260
Jan.-18	12,060	5020	27790	5580

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-25.0		
Nov.-17		47.0	106.0
Dec.-17			59.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Oct-17	28-Oct-17	28-Oct-17	23-Oct-17
Akola	9901	2711	12612	7445
Indore	631	762	1393	-
Kota	38882	1241	40123	29359
Sagar	-	-	-	-
Nagpur	341	0	341	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-18.00	3913.00	3913.00	3866.00	3874.00
Dec.-17	-21.00	3932.00	3936.00	3901.00	3905.00
Jan.-18	-16.00	3946.00	3941.00	3920.00	3930.00

*Contract	Volume	Change	OI	Change
Nov.-17	19520	-12430	29140	-3740
Dec.-17	13890	-840	23300	2040
Jan.-18	120	-90	190	-30

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	84.00		
Nov.-17		31.00	56.00
Dec.-17			25.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Oct-17	28-Oct-17	28-Oct-17	23-Oct-17
SriGang anagar	50	0	50	161
Bharatpu r	-	-	-	-
Bikaner	2112	0	2112	5188
Kota	1116	0	1116	1005
Jaipur	2281	60	2341	3188
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Oct-17		29-Oct-17		
	Low	High	Low	High	
Indore –Plant	2700	2800	2700	2800	Unch
Indore–Mandi	2600	2750	2550	2750	Unch
Nagpur-Plant	2750	2830	2750	2850	-20
Nagpur – Mandi	2750	2850	2500	2710	140
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2800	2850	2750	2800	50
Kota – Mandi	2700	2750	2675	2715	35
Bundi-Plant	2800	2900	2800	2950	-50
Bundi-Mandi	2700	2755	2700	2800	-45
Baran-Plant	2700	2750	2700	2800	-50
Baran-Mandi	2600	2650	2600	2700	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2600	2700	2600	2700	Unch
Jhalwar-Mandi	2400	2600	2400	2600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3955	3966	3960	3965	1
Alwar-(Condition)	3750	3850	3775	3800	50
SriGanganagar-(Non-Condition-Unpaid)	3560	3615	3550	3600	15
New Delhi–(Condition)	3650	3700	3650	3720	-20
Kota-Non-(Condition)	3300	3350	3350	3400	-50
Agra-(Condition)	4300	4325	4300	4325	Unch
Neewai	3850	3910	3850	3930	-20
Hapur (UP)	3700	3750	Closed	Closed	-
Groundnut Seed					
Rajkot	790	790	811	811	-21
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Oct-17	29-Oct-17	
Madhya Pradesh	400000	400000	Unch
Maharashtra	250000	200000	50000
Rajasthan	135000	130000	5000
Bundi (Raj)	3000	1200	1800
Baran (Raj)	12000	10000	2000
Jhalawar (Raj)	10000	12000	-2000
Rapeseed/Mustard			
Rajasthan	60000	55000	5000
Alwar	7000	1000	6000
Sri Ganganagar	400	300	100
Kota	1000	1200	-200
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Oct-17	29-Oct-17	Change
Groundnut Kernel	4525	4525	Unch
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	7250	7250	Unch
Gr Javas 70/80	6750	6750	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	3825	3825	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5660	5660	Unch
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch

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