

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady tone amid lower arrivals in the mandis and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid lack of buying interest in the cash market. All India soybean arrivals in the cash market declined to 544,000 bags compared to 810,000 bags on Monday. Further, the all India arrivals of the rapeseed-mustard remained steady at 155,000 bags compared to previous day.

North-East monsoon has brought more rains in Tamil Nadu coast during the beginning of the week. However it is not likely to have any impact on the soybean markets as these States are not major soybean growing regions.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 30 October; around 83% of the new soybean crop has been harvested which is less than 85% during the corresponding period last year and down from the 5 year average of 84%.

Unfavourable weather condition in summer this season has lowered the protein content of soybeans in U.S. and as such the crushing plants producing soy meal will be low on protein content and other key ingredients. This is likely to increase the costs of meat and animal feed. Early data suggests that the U.S. soybean crop would average about 34 to 34.5 percent protein, down from 35 percent normally.

Soybean projections in Brazil have been increased by AgRural compared to previous estimates earlier this month. Soybean production estimates has been increased to 110.2 million metric tonnes compared to previous estimates of 109.9 million metric tonnes. In the previous year, Brazil had produced 114.1 million metric tonnes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2600 – 2800 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-17.00	2773.00	2797.00	2754.00	2771.00
Dec.-17	-11.00	2827.00	2850.00	2804.00	2821.00
Jan.-18	-13.00	2882.00	2903.00	2862.00	2880.00

*Contract	Volume	Change	OI	Change
Nov.-17	36,980	-630	75650	-6010
Dec.-17	48,290	7080	106360	5290
Jan.-18	13,610	1550	31660	3870

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-46.0		
Nov.-17		50.0	109.0
Dec.-17			59.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Oct-17	30-Oct-17	30-Oct-17	30-Oct-17
Akola	11658	2493	14151	11677
Indore	872	921	1793	872
Kota	39658	2493	42151	39658
Sagar	-	-	-	-
Nagpur	341	112	453	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	25.00	3876.00	3922.00	3841.00	3901.00
Dec.-17	24.00	3906.00	3951.00	3879.00	3935.00
Jan.-18	9.00	3909.00	3940.00	3908.00	3940.00

*Contract	Volume	Change	OI	Change
Nov.-17	34520	15000	30630	1490
Dec.-17	21890	8000	25890	2590
Jan.-18	200	80	300	110

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	52.00		
Nov.-17		34.00	39.00
Dec.-17			5.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Oct-17	30-Oct-17	30-Oct-17	30-Oct-17
SriGang anagar	30	0	30	30
Bharatpu r	-	-	-	-
Bikaner	1910	0	1910	1910
Kota	1026	0	1026	1025
Jaipur	2010	212	2131	2010
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Oct-17		30-Oct-17		
	Low	High	Low	High	
Indore –Plant	2650	2800	2700	2800	Unch
Indore–Mandi	2500	2750	2600	2750	Unch
Nagpur-Plant	2800	2850	2800	2900	-50
Nagpur – Mandi	2730	2800	2750	2850	-50
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2800	2850	2800	2850	Unch
Kota – Mandi	2700	2750	2700	2750	Unch
Bundi-Plant	2675	2750	2800	2900	-150
Bundi-Mandi	Closed	Closed	2700	2755	-
Baran-Plant	2750	2850	2700	2750	100
Baran-Mandi	2650	2740	2600	2650	90
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2600	2700	2600	2700	Unch
Jhalwar-Mandi	2500	2640	2400	2600	40
Rapeseed/Mustard					
Jaipur-(Condition)	3950	3955	3955	3966	-11
Alwar-(Condition)	3750	3800	3750	3850	-50
SriGanganagar-(Non-Condition-Unpaid)	3565	3620	3560	3615	5
New Delhi–(Condition)	3625	3675	3650	3700	-25
Kota-Non-(Condition)	3450	3550	3300	3350	200
Agra-(Condition)	4250	4350	4300	4325	25
Neewai	3850	3900	3850	3910	-10
Hapur (UP)	3700	3800	3700	3750	50
Groundnut Seed					
Rajkot	780	780	790	790	-10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Oct-17	30-Oct-17	
Madhya Pradesh	225000	400000	-175000
Maharashtra	175000	250000	-75000
Rajasthan	125000	135000	-10000
Bundi (Raj)	Closed	3000	-
Baran (Raj)	15000	12000	3000
Jhalawar (Raj)	4000	10000	-6000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	6000	7000	-1000
Sri Ganganagar	300	400	-100
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Oct-17	30-Oct-17	Change
Groundnut Kernel	4475	4525	-50
Gr. Bolds 60/70	5600	5700	-100
Gr. Javas 60/70	7150	7250	-100
Gr Javas 70/80	4650	6750	-2100
Gr.Javas 80/90	6100	6200	-100
KardiSeed 2% Exp Qly	3800	3825	-25
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5660	5660	Unch
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch

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