

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone amid good demand in the cash market and spillover support from soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed positive tone following palm oil at BMD. All India soybean arrivals in the cash market increased to 768,000 bags compared to 544,000 bags on Monday. Further, the all India arrivals of the rapeseed-mustard remained steady at 155,000 bags compared to previous day.

According to Indian Meteorological Department, heavy to very rain is expected at isolated places over Coastal Tamil Nadu and Puducherry and heavy over interior Tamil Nadu, South Coastal Andhra Pradesh, Rayalaseema and Kerala during the week. However it is not likely to have any impact on the soybean markets as these States are not major soybean growing regions.

International Oilseeds Fundamentals: According to the latest monthly estimates from Strategie Grains, soybean production estimates have been increased to 2.63 million metric tonnes in European Union for 2017/18 compared to previous estimates of 2.60 million metric tonnes and 2.49 million metric tonnes in 2016/17.

According to the State Agricultural Federation, farmers in Goias State of Brazil are rushing to plant the entire soybean area to avoid potential productivity losses. Planting was delayed amid low rainfall. Goias, the fourth largest soybean producing state in Brazil is expected to produce 10.5 million metric tonnes in 2017/18 compared to 11.4 million metric tonnes in 2016/17. According to AgRural consultancy, farmers in the State have covered 6 per cent of the area as on 26 October 2017 compared with 42 per cent during the same period previous year and five-year average of 28 per cent.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2650 – 2850 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	43.00	2772.00	2817.00	2764.00	2816.00
Dec.-17	40.00	2821.00	2864.00	2813.00	2863.00
Jan.-18	40.00	2877.00	2921.00	2871.00	2921.00

*Contract	Volume	Change	OI	Change
Nov.-17	44,290	7310	72720	-2930
Dec.-17	43,840	-4450	111270	4910
Jan.-18	10,490	-3120	34640	2980

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-16.0		
Nov.-17		47.0	105.0
Dec.-17			58.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31-Oct-17	31-Oct-17	31-Oct-17	31-Oct-17
Akola	12860	3157	16017	11677
Indore	872	1522	2394	872
Kota	40759	3440	44199	39658
Sagar	-	-	-	-
Nagpur	341	112	453	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	13.00	3886.00	3941.00	3886.00	3910.00
Dec.-17	13.00	3901.00	3961.00	3901.00	3943.00
Jan.-18	33.00	3985.00	3985.00	3950.00	3965.00

*Contract	Volume	Change	OI	Change
Nov.-17	27580	-6940	28200	-2430
Dec.-17	14320	-7570	26950	1060
Jan.-18	1090	890	920	620

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	58.00		
Nov.-17		33.00	55.00
Dec.-17			22.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Oct-17	31-Oct-17	31-Oct-17	30-Oct-17
SriGang anagar	30	0	30	30
Bharatpu r	-	-	-	-
Bikaner	1910	41	1951	1910
Kota	956	0	956	1025
Jaipur	2070	81	2151	2010
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Nov-17		31-Oct-17		
	Low	High	Low	High	
Indore –Plant	2750	2850	2650	2800	50
Indore–Mandi	2675	2740	2500	2750	-10
Nagpur-Plant	2730	2800	2800	2900	-100
Nagpur – Mandi	2600	2770	2730	2800	-30
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2700	2800	2800	2850	-50
Kota – Mandi	2600	2700	2700	2750	-50
Bundi-Plant	2700	2800	2675	2750	50
Bundi-Mandi	2650	2750	Closed	Closed	-
Baran-Plant	2650	2750	2750	2850	-100
Baran-Mandi	2550	2630	2650	2740	-110
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2650	2750	2600	2700	50
Jhalwar-Mandi	2550	2650	2500	2640	10
Rapeseed/Mustard					
Jaipur-(Condition)	3965	3970	3950	3955	15
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3615	3565	3620	-5
New Delhi–(Condition)	3650	3725	3625	3675	50
Kota-Non-(Condition)	3450	3500	3450	3550	-50
Agra-(Condition)	4200	4275	4250	4350	-75
Neewai	3875	3915	3850	3900	15
Hapur (UP)	3700	3800	3700	3800	Unch
Groundnut Seed					
Rajkot	780	780	780	780	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Nov-17	31-Oct-17	
Madhya Pradesh	400000	225000	175000
Maharashtra	200000	175000	25000
Rajasthan	125000	125000	Unch
Bundi (Raj)	5000	Closed	-
Baran (Raj)	30000	15000	15000
Jhalawar (Raj)	8000	4000	4000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	7000	6000	1000
Sri Ganganagar	500	300	200
Kota	800	1200	-400
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Nov-17	31-Oct-17	Change
Groundnut Kernel	4450	4475	-25
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	4650	4650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	6800	6650	150
Whitish 95/5/FFA/1FM	6650	6500	150
Brown 48/2 FFA/4 FM	5660	5660	Unch
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5200	100
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch

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