



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid decline in arrivals in the mandis and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid some demand from the retailers. All India soybean arrivals in the cash market declined to 740,000 bags compared to 768,000 bags on Monday. Further, the all India arrivals of the rapeseed-mustard increased to 175,000 bags compared to 155,000 bags on previous day.

According to Indian Meteorological Department, heavy to very heavy rain is expected at isolated places over Coastal Tamil Nadu and Puducherry and heavy over interior Tamil Nadu, South Coastal Andhra Pradesh, Rayalaseema and Kerala during the week. However it is not likely to have any impact on the soybean markets as these States are not major soybean growing regions.

International Oilseeds Fundamentals: According to trade Ministry, Brazil exports 2.49 million metric tonnes of soybean in October 2017 compared to 4.27 million metric tonnes in September 2017 and 1.00 million metric tonne during the same period previous year.

According to latest USDA attaché report, China's soybean output in 2017/18 is forecast at 14.4 million metric tonnes compared to 12.9 million metric tonnes in the previous year. The growth in soybean production is a combination of a 10.5 percent acreage expansion mainly due to lower government support for corn and good soybean yield due to favorable weather conditions. In MY17/18, soybean imports continue to be China's largest oilseed import with total forecast imports of 95 MMT, up from the 93.5 MMT in MY16/17.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	72.00	2820.00	2882.00	2810.00	2878.00
Dec.-17	72.00	2876.00	2934.00	2860.00	2927.00
Jan.-18	70.00	2932.00	2989.00	2917.00	2982.00

*Contract	Volume	Change	OI	Change
Nov.-17	66,740	22450	60310	-12410
Dec.-17	89,910	46070	122630	11360
Jan.-18	15,730	5240	38940	4300

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-28.0		
Nov.-17		49.0	104.0
Dec.-17			55.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	01-Nov-17	01-Nov-17	01-Nov-17	31-Oct-17
Akola	14483	3172	17655	11677
Indore	1404	1320	2724	872
Kota	42029	2974	45003	39658
Sagar	-	-	-	-
Nagpur	453	122	575	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	40.00	3925.00	3951.00	3861.00	3948.00
Dec.-17	44.00	3968.00	3988.00	3924.00	3986.00
Jan.-18	51.00	3972.00	4007.00	3961.00	4007.00

*Contract	Volume	Change	OI	Change
Nov.-17	23270	-4310	28060	-140
Dec.-17	20220	5900	29060	2110
Jan.-18	1260	170	1460	540

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	20.00		
Nov.-17		38.00	59.00
Dec.-17			21.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	01-Nov-17	01-Nov-17	01-Nov-17	30-Oct-17
SriGang anagar	30	0	30	30
Bharatpu r	-	-	-	-
Bikaner	1910	40	1950	1910
Kota	956	0	956	1025
Jaipur	2070	142	2212	2010
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Nov-17		1-Nov-17		
	Low	High	Low	High	
Indore –Plant	2800	2900	2750	2850	50
Indore–Mandi	2700	2750	2675	2740	10
Nagpur-Plant	2730	2800	2730	2800	Unch
Nagpur – Mandi	2250	2620	2600	2770	-150
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2800	2900	2700	2800	100
Kota – Mandi	2750	2800	2600	2700	100
Bundi-Plant	Closed	Closed	2700	2800	-
Bundi-Mandi	Closed	Closed	2650	2750	-
Baran-Plant	2600	2700	2650	2750	-50
Baran-Mandi	2500	2700	2550	2630	70
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2650	2750	2650	2750	Unch
Jhalwar-Mandi	2550	2650	2550	2650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3975	3980	3965	3970	10
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3560	3625	3550	3615	10
New Delhi–(Condition)	3650	3725	3650	3725	Unch
Kota-Non-(Condition)	3400	3450	3450	3500	-50
Agra-(Condition)	4350	4375	4200	4275	100
Neewai	3850	3940	3875	3915	25
Hapur (UP)	3750	3825	3700	3800	25
Groundnut Seed					
Rajkot	750	750	780	780	-30
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Nov-17	1-Nov-17	
Madhya Pradesh	350000	400000	-50000
Maharashtra	200000	200000	Unch
Rajasthan	125000	125000	Unch
Bundi (Raj)	Closed	5000	-
Baran (Raj)	15000	30000	-15000
Jhalawar (Raj)	50000	8000	42000
Rapeseed/Mustard			
Rajasthan	65000	60000	5000
Alwar	10000	7000	3000
Sri Ganganagar	500	500	Unch
Kota	1000	800	200
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Nov-17	1-Nov-17	Change
Groundnut Kernel	4450	4450	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	4650	4650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5660	5660	Unch
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch



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