



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on lower arrivals and buying interest in the cash market. Currently soybean prices are ruling below MSP in the open market and government is likely to intervene the market in the states of Maharashtra and Rajasthan to help the farmers. All India soybean arrivals in the cash market declined to 595,000 bags compared to 740,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 175,000 bags compared to previous day.

International Oilseeds Fundamentals: Net sales of 1,967,000 MT of soybean for 2017/2018 were down 8 percent from the previous week, but up 29 percent from the prior 4-week average. Increases were reported for China (1,531,400 MT, including 702,000 MT switched from unknown destinations and decreases of 104,600 MT), the Netherlands (140,900 MT, including 132,000 MT switched from unknown destinations and decreases of 700 MT), Pakistan (132,000 MT, including 66,000 MT switched from unknown destinations), Vietnam (73,100 MT, including 64,000 MT switched from unknown destinations), and Japan (68,700 MT, including 28,100 MT switched from unknown destinations and decreases of 1,000 MT) during the week October 20 -26, 2017. Reductions were reported for unknown destinations (211,000 MT). For 2018/2019, net sales of 15,200 MT were reported for Japan.

Informa lowered US soybean 2017 yield estimate to 49.7 bpa (bushels per acre) compared to the estimates of 50.0 bpa in the month of October. Soybean production has been estimated at 4.447 billion bushels compared to previous month's estimates of 4.474 billion bushels.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-33.00	2853.00	2898.00	2832.00	2841.00
Dec.-17	-34.00	2924.00	2940.00	2882.00	2890.00
Jan.-18	-31.00	2981.00	2981.00	2940.00	2948.00

*Contract	Volume	Change	OI	Change
Nov.-17	39,630	-27110	53690	-6620
Dec.-17	72,690	-17220	132590	9960
Jan.-18	15,150	-580	43480	4540

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	59.0		
Nov.-17		49.0	107.0
Dec.-17			58.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	02-Nov-17	02-Nov-17	02-Nov-17	31-Oct-17
Akola	16762	2754	19516	11677
Indore	1765	1288	3053	872
Kota	42451	4416	46867	39658
Sagar	-	-	-	-
Nagpur	453	91	544	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-7.00	3965.00	3978.00	3931.00	3940.00
Dec.-17	-9.00	4000.00	4015.00	3969.00	3976.00
Jan.-18	21.00	3991.00	4031.00	4002.00	4012.00

*Contract	Volume	Change	OI	Change
Nov.-17	18380	-4890	24980	-3080
Dec.-17	23300	3080	29990	930
Jan.-18	460	-800	1700	240

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	63.00		
Nov.-17		36.00	72.00
Dec.-17			36.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	02-Nov-17	02-Nov-17	02-Nov-17	30-Oct-17
SriGang anagar	30	0	30	30
Bharatpu r	-	-	-	-
Bikaner	1950	0	1950	1910
Kota	956	0	956	1025
Jaipur	2111	101	2212	2010
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Nov-17		2-Nov-17		
	Low	High	Low	High	
Indore –Plant	2850	2950	2800	2900	50
Indore–Mandi	2750	2800	2800	2900	-100
Nagpur-Plant	2750	2850	2730	2800	50
Nagpur – Mandi	2400	2650	2250	2620	30
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2225	2600	NA	NA	-
Kota-Plant	2750	2850	2800	2900	-50
Kota – Mandi	2700	2750	2750	2800	-50
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2650	2800	2600	2700	100
Baran-Mandi	2550	2760	2500	2700	60
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2600	2750	2650	2750	Unch
Jhalwar-Mandi	2500	2650	2550	2650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4000	4005	3975	3980	25
Alwar-(Condition)	3775	3825	3750	3800	25
SriGanganagar-(Non-Condition-Unpaid)	3565	3630	3560	3625	5
New Delhi–(Condition)	3650	3750	3650	3725	25
Kota-Non-(Condition)	3400	3450	3400	3450	Unch
Agra-(Condition)	3500	3550	4350	4375	-825
Neewai	3900	3975	3850	3940	35
Hapur (UP)	3750	3825	3750	3825	Unch
Groundnut Seed					
Rajkot	811	811	750	750	61
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Nov-17	2-Nov-17	
Madhya Pradesh	250000	350000	-100000
Maharashtra	250000	200000	50000
Rajasthan	80000	125000	-45000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	8000	15000	-7000
Jhalawar (Raj)	7000	50000	-43000
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	8000	10000	-2000
Sri Ganganagar	400	500	-100
Kota	1500	1000	500
Groundnut Seed			
Rajkot (Gujarat)	NA	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Nov-17	2-Nov-17	Change
Groundnut Kernel	4375	4450	-75
Gr. Bolds 60/70	5650	5600	50
Gr. Javas 60/70	7200	7150	50
Gr Javas 70/80	6700	4650	2050
Gr.Javas 80/90	6150	6100	50
KardiSeed 2% Exp Qly	3850	3800	50
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5650	5660	-10
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch



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