



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) fell on weak buying by solvent plants while rapeseed-mustard (Condition, Jaipur) noticed sideways tone on lower arrivals and buying interest in the cash market. Currently soybean prices are ruling below MSP in the open market and government is likely to intervene the market in the states of Maharashtra and Rajasthan to help the farmers. All India soybean arrivals in the cash market declined to 100,000 bags compared to 595,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 135,000 bags compared to 175,000 bags previous day.

International Oilseeds Fundamentals: Net sales of 1,967,000 MT of soybean for 2017/2018 were down 8 percent from the previous week, but up 29 percent from the prior 4-week average. Increases were reported for China (1,531,400 MT, including 702,000 MT switched from unknown destinations and decreases of 104,600 MT), the Netherlands (140,900 MT, including 132,000 MT switched from unknown destinations and decreases of 700 MT), Pakistan (132,000 MT, including 66,000 MT switched from unknown destinations), Vietnam (73,100 MT, including 64,000 MT switched from unknown destinations), and Japan (68,700 MT, including 28,100 MT switched from unknown destinations and decreases of 1,000 MT) during the week October 20 -26, 2017. Reductions were reported for unknown destinations (211,000 MT). For 2018/2019, net sales of 15,200 MT were reported for Japan.

Informa lowered US soybean 2017 yield estimate to 49.7 bpa (bushels per acre) compared to the estimates of 50.0 bpa in the month of October. Soybean production has been estimated at 4.447 billion bushels compared to previous month's estimates of 4.474 billion bushels.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-33.00	2853.00	2898.00	2832.00	2841.00
Dec.-17	-34.00	2924.00	2940.00	2882.00	2890.00
Jan.-18	-31.00	2981.00	2981.00	2940.00	2948.00

*Contract	Volume	Change	OI	Change
Nov.-17	39,630	-27110	53690	-6620
Dec.-17	72,690	-17220	132590	9960
Jan.-18	15,150	-580	43480	4540

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	59.0		
Nov.-17		49.0	107.0
Dec.-17			58.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03-Nov-17	03-Nov-17	03-Nov-17	31-Oct-17
Akola	17645	3572	21217	11677
Indore	2363	929	3229	872
Kota	45291	1997	47288	39658
Sagar	-	-	-	-
Nagpur	544	370	914	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-7.00	3965.00	3978.00	3931.00	3940.00
Dec.-17	-9.00	4000.00	4015.00	3969.00	3976.00
Jan.-18	21.00	3991.00	4031.00	4002.00	4012.00

*Contract	Volume	Change	OI	Change
Nov.-17	18380	-4890	24980	-3080
Dec.-17	23300	3080	29990	930
Jan.-18	460	-800	1700	240

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	63.00		
Nov.-17		36.00	72.00
Dec.-17			36.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	03-Nov-17	03-Nov-17	03-Nov-17	30-Oct-17
SriGang anagar	30	0	30	30
Bharatpu r	-	-	-	-
Bikaner	1505	0	1505	1910
Kota	956	0	956	1025
Jaipur	2131	131	2262	2010
Alwar	50	0	50	50
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Nov-17		3-Nov-17		
	Low	High	Low	High	
Indore –Plant	2800	2900	2850	2950	-50
Indore–Mandi	2550	2750	2750	2800	-50
Nagpur-Plant	2750	2850	2750	2850	Unch
Nagpur – Mandi	2400	2650	2400	2650	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	2225	2600	-
Kota-Plant	Closed	Closed	2750	2850	-
Kota – Mandi	Closed	Closed	2700	2750	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	2650	2800	-
Baran-Mandi	Closed	Closed	2550	2760	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	2600	2750	-
Jhalwar-Mandi	Closed	Closed	2500	2650	-
Rapeseed/Mustard					
Jaipur-(Condition)	4000	4005	4000	4005	Unch
Alwar-(Condition)	3800	3850	3775	3825	25
SriGanganagar-(Non-Condition-Unpaid)	3550	3620	3565	3630	-10
New Delhi–(Condition)	Closed	Closed	3650	3750	-
Kota-Non-(Condition)	Closed	Closed	3400	3450	-
Agra-(Condition)	4350	4400	3500	3550	850
Neewai	3900	3930	3900	3975	-45
Hapur (UP)	Closed	Closed	3750	3825	-
Groundnut Seed					
Rajkot	818	818	811	811	7
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Nov-17	3-Nov-17	
Madhya Pradesh	60000	250000	-190000
Maharashtra	40000	250000	-210000
Rajasthan	Closed	80000	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	8000	-
Jhalawar (Raj)	Closed	7000	-
Rapeseed/Mustard			
Rajasthan	55000	65000	-10000
Alwar	6000	8000	-2000
Sri Ganganagar	200	400	-200
Kota	Closed	1500	-
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Nov-17	3-Nov-17	Change
Groundnut Kernel	4375	4375	Unch
Gr. Bolds 60/70	5650	5650	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	6700	6700	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	3850	3850	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5400	5400	Unch



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