



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand in the cash market from the extractors. All India soybean arrivals in the cash market increased to 780,000 bags compared to 100,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 170,000 bags compared to 135,000 bags on previous day.

**International Oilseeds Fundamentals:** Argentina is expected to produce 53 MMT of soybean in 2017/18, according to Argentina agriculture ministry. Soybean planting has shrunk due to lifting of export on corn and wheat. Soybean production will decrease due to lower yields due to crop rotation on years of overplanting of soybean. However, soybean planting area shrinkage is expected to stop from 2018/19 when government intends to cut export taxes from present level of 30 percent.

According to AgRural consultancy, soybean planting in Brazil has covered 43% of the area in line with 5-year average of 44% but below 53% below corresponding period last year. In the largest growing state of Mato Grosso planting has reached 61%, below 5-year average of 62% and below 81% in corresponding period last year. Brazil center west is facing dry conditions, which has slowed down planting. Brazil is expected to win a larger share of China's soybean imports in the coming months. This will affect U.S. soybean exporters during the peak marketing season. According to trade sources, China is expected to purchase around 5 MMT of soybean from Brazil during the fourth quarter of 2017, about double in quantity compared to 2.49MMT during the same period previous year. Brazil has usually little left for exports in October, but record 2016/17 crop of 114.1 MMT lead to unsold stocks.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

#### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-33.00	2853.00	2898.00	2832.00	2841.00
Dec.-17	-34.00	2924.00	2940.00	2882.00	2890.00
Jan.-18	-31.00	2981.00	2981.00	2940.00	2948.00

*Contract	Volume	Change	OI	Change
Nov.-17	42,540	2910	44030	-9660
Dec.-17	67,040	-5650	144840	12250
Jan.-18	13,650	-1500	47630	4150

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	127.0		
Nov.-17		49.0	108.0
Dec.-17			59.0
Jan.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	04-Nov-17	04-Nov-17	04-Nov-17	31-Oct-17
Akola	19647	2380	22027	11677
Indore	2363	929	3292	872
Kota	46471	3264	49765	39658
Sagar	-	-	-	-
Nagpur	544	571	1115	-

\*SBN Fed Stocks Expiry on ----

#### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-12.00	3929.00	3968.00	3928.00	3935.00
Dec.-17	-19.00	3965.00	4005.00	3961.00	3963.00
Jan.-18	-35.00	4005.00	4021.00	3985.00	3985.00

*Contract	Volume	Change	OI	Change
Nov.-17	15880	-2500	23210	-1770
Dec.-17	21900	-1400	34250	4260
Jan.-18	260	-200	1800	100

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	78.00		
Nov.-17		28.00	50.00
Dec.-17			22.00
Jan.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	04-Nov-17	04-Nov-17	04-Nov-17	30-Oct-17
SriGang anagar	30	0	30	30
Bharatpu r	-	-	-	-
Bikaner	1505	0	1505	1910
Kota	956	0	956	1025
Jaipur	2212	71	2283	2010
Alwar	50	0	50	50
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>6-Nov-17</b>		<b>4-Nov-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2850	2950	2800	2900	50
Indore–Mandi	2700	2770	2550	2750	20
Nagpur-Plant	2700	2850	2750	2850	Unch
Nagpur – Mandi	2400	2650	2400	2650	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2700	2800	Closed	Closed	-
Kota – Mandi	2650	2700	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2650	2775	Closed	Closed	-
Baran-Mandi	2550	2720	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2630	2775	Closed	Closed	-
Jhalwar-Mandi	2530	2660	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4010	4015	4000	4005	10
Alwar-(Condition)	3820	3870	3800	3850	20
SriGanganagar-(Non-Condition-Unpaid)	3550	3630	3550	3620	10
New Delhi–(Condition)	3625	3725	Closed	Closed	-
Kota-Non-(Condition)	3450	3500	Closed	Closed	-
Agra-(Condition)	4350	4400	4350	4400	Unch
Neewai	3950	3970	3900	3930	40
Hapur (UP)	3750	3800	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	762	762	818	818	-56
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>6-Nov-17</b>	<b>4-Nov-17</b>	
Madhya Pradesh	375000	60000	315000
Maharashtra	250000	40000	210000
Rajasthan	125000	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	18000	Closed	-
Jhalawar (Raj)	12000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	55000	5000
Alwar	4000	6000	-2000
Sri Ganganagar	500	200	300
Kota	2000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Nov-17	4-Nov-17	Change
Groundnut Kernel	4300	4375	-75
Gr. Bolds 60/70	5600	5650	-50
Gr. Javas 60/70	7150	7200	-50
Gr Javas 70/80	6650	6700	-50
Gr.Javas 80/90	6100	6150	-50
KardiSeed 2% Exp Qly	3850	3850	Unch
Sesame White 98/2/1 FM	6850	6800	50
Whitish 95/5/FFA/1FM	6700	6650	50
Brown 48/2 FFA/4 FM	6000	5650	350
Brown 48/3 FFA/4 FM	5700	5550	150
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3425	3525	-100
Niger Seed (4% FM)	5400	5400	Unch



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