



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed weak tone on increase in arrivals in the mandis and lack of demand in the cash market. Rabi sowing of mustard seed has started in the growing regions. All India soybean arrivals in the major mandis increased to 790,000 bags compared to 780,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 170,000 bags compared to previous day.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 06 November; around 90% of the new soybean crop has been harvested which is less than 92% during the corresponding period last year and down from the 5 year average of 91%.

According to Safras & Mercado, soybean farmers in Brazil have sold 19.1 per cent of the 2017/18 crop in advance. Previous year during the same period farmers had sold around 25 per cent and the average for the period is 29 per cent. According to Safras, Brazil is expected to produce 114.7 million metric tonnes of soybean this season.

Brazil is expected to win a larger share of China's soybean imports in the coming months. This will affect U.S. soybean exporters during the peak marketing season. According to trade sources, China is expected to purchase around 5 MMT of soybean from Brazil during the fourth quarter of 2017, about double in quantity compared to 2.49MMT during the same period previous year. Brazil has usually little left for exports in October, but record 2016/17 crop of 114.1 MMT lead to unsold stocks.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	15.00	2794.00	2824.00	2781.00	2800.00
Dec.-17	17.00	2841.00	2873.00	2830.00	2850.00
Jan.-18	11.00	2886.00	2926.00	2884.00	2900.00

*Contract	Volume	Change	OI	Change
Nov.-17	25,230	-17310	37270	-6760
Dec.-17	67,690	650	152390	7550
Jan.-18	14,100	450	49280	1650

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	95.0		
Nov.-17		50.0	100.0
Dec.-17			50.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	06-Nov-17	06-Nov-17	06-Nov-17	06-Nov-17
Akola	21180	1319	22499	21180
Indore	3173	310	3483	3173
Kota	49008	1838	50846	49008
Sagar	30	10	40	-
Nagpur	885	230	1115	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-5.00	3941.00	3949.00	3921.00	3932.00
Dec.-17	-7.00	3970.00	3980.00	3945.00	3959.00
Jan.-18	-33.00	4000.00	4001.00	3975.00	3978.00

*Contract	Volume	Change	OI	Change
Nov.-17	14260	-1620	20510	-2700
Dec.-17	23650	1750	35570	1320
Jan.-18	940	680	2040	240

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	61.00		
Nov.-17		27.00	46.00
Dec.-17			19.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	06-Nov-17	06-Nov-17	06-Nov-17	06-Nov-17
SriGang anagar	-	-	-	-
Bharatpu r	-	-	-	-
Bikaner	628	20	648	627
Kota	322	0	322	322
Jaipur	333	71	404	333
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Nov-17		6-Nov-17		
	Low	High	Low	High	
Indore –Plant	2850	2940	2850	2950	-10
Indore–Mandi	2700	2750	2700	2770	-20
Nagpur-Plant	2750	2840	2700	2850	-10
Nagpur – Mandi	2300	2670	2400	2650	20
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2225	2630	NA	NA	-
Kota-Plant	2700	2800	2700	2800	Unch
Kota – Mandi	2650	2700	2650	2700	Unch
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2700	2800	2650	2775	25
Baran-Mandi	2600	2700	2550	2720	-20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2630	2775	2630	2775	Unch
Jhalwar-Mandi	2530	2660	2530	2660	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3990	3995	4010	4015	-20
Alwar-(Condition)	3820	3870	3820	3870	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3630	3550	3630	Unch
New Delhi–(Condition)	3650	3740	3625	3725	15
Kota-Non-(Condition)	3400	3550	3450	3500	50
Agra-(Condition)	4350	4400	4350	4400	Unch
Neewai	3950	3980	3950	3970	10
Hapur (UP)	3750	3800	3750	3800	Unch
Groundnut Seed					
Rajkot	744	744	762	762	-18
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Nov-17	6-Nov-17	
Madhya Pradesh	400000	375000	25000
Maharashtra	250000	250000	Unch
Rajasthan	120000	125000	-5000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	10000	18000	-8000
Jhalawar (Raj)	10000	12000	-2000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	500	200	300
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	1200	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Nov-17	6-Nov-17	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3850	3850	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	6000	6000	Unch
Brown 48/3 FFA/4 FM	5700	5700	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3425	3425	Unch
Niger Seed (4% FM)	5400	5400	Unch



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