



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid good demand from the crushers. Rabi sowing of mustard seed has started in the growing regions and rapeseed sowing is almost at par with previous year. All India soybean arrivals in the major mandis increased to 812,000 bags compared to 790,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 170,000 bags compared to previous day.

**International Oilseeds Fundamentals:** According to Abiove, Brazil's soybean output in the 2017-18 season is estimated at 108.8 MMT compared to previous month's estimates of 108.5 MMT. Abiove maintained its estimates of 65 MMT of soy exports and 43 MMT of soy processing next year.

According to the General Administration of Customs, China imported 5.86 MMT of soybeans in October 2017, a decline of 28 per cent compared to previous month. However imports were higher compared to 5.21 MMT during the same period previous year. Imports were lower in October amid delayed shipments and it is expected to increase in the months of November and December.

In Parana State of Brazil, soybean planting till Monday covered 80 per cent of the area, up by 7% compared to previous week according to the Department of Economics. Parana is expected to harvest 19.5 MMT of oilseed in the 2017/18 crop year, with the area advancing to a record 5.45 million hectares,

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	32.00	2820.00	2857.00	2800.00	2842.00
Dec.-17	35.00	2855.00	2907.00	2853.00	2893.00
Jan.-18	34.00	2914.00	2958.00	2910.00	2942.00

*Contract	Volume	Change	OI	Change
Nov.-17	26,430	1200	33020	-4250
Dec.-17	84,360	16670	162620	10230
Jan.-18	13,930	-170	52140	2860

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	96.0		
Nov.-17		51.0	100.0
Dec.-17			49.0
Jan.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	07-Nov-17	07-Nov-17	07-Nov-17	06-Nov-17
Akola	21968	1978	23946	21180
Indore	3173	640	3813	3173
Kota	50047	1512	51559	49008
Sagar	30	0	30	-
Nagpur	1115	150	1265	-

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	47.00	3942.00	3997.00	3942.00	3977.00
Dec.-17	38.00	3969.00	4013.00	3965.00	3994.00
Jan.-18	32.00	3999.00	4029.00	3999.00	4015.00

*Contract	Volume	Change	OI	Change
Nov.-17	15520	-360	18830	-4380
Dec.-17	33530	11630	37540	3290
Jan.-18	780	520	2400	600

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	16.00		
Nov.-17		17.00	38.00
Dec.-17			21.00
Jan.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	07-Nov-17	07-Nov-17	07-Nov-17	06-Nov-17
SriGang anagar	-	-	-	-
Bharatpu r	-	-	-	-
Bikaner	648	0	648	627
Kota	322	0	322	322
Jaipur	403	40	443	333
Alwar	153	0	153	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>8-Nov-17</b>		<b>7-Nov-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2750	2975	2850	2940	35
Indore–Mandi	2900	2975	2700	2750	225
Nagpur-Plant	2750	2840	2750	2840	Unch
Nagpur – Mandi	2300	2630	2300	2670	-40
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	2225	2630	-
Kota-Plant	2700	2800	2700	2800	Unch
Kota – Mandi	2800	2900	2650	2700	200
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2700	2800	2700	2800	Unch
Baran-Mandi	2500	2715	2600	2700	15
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2700	2800	2630	2775	25
Jhalwar-Mandi	2600	2720	2530	2660	60
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4010	4015	3990	3995	20
Alwar-(Condition)	3850	3900	3820	3870	30
SriGanganagar-(Non-Condition-Unpaid)	3550	3615	3550	3630	-15
New Delhi–(Condition)	3600	3750	3650	3740	10
Kota-Non-(Condition)	3450	3500	3400	3550	-50
Agra-(Condition)	4350	4400	4350	4400	Unch
Neewai	3950	3975	3950	3980	-5
Hapur (UP)	3750	3800	3750	3800	Unch
<b>Groundnut Seed</b>					
Rajkot	740	740	744	744	-4
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Nov-17</b>	<b>7-Nov-17</b>	
Madhya Pradesh	400000	400000	Unch
Maharashtra	270000	250000	20000
Rajasthan	120000	120000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	15000	10000	5000
Jhalawar (Raj)	7000	10000	-3000
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	500	500	Unch
Kota	1000	2000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-Nov-17	7-Nov-17	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5550	5600	-50
Gr. Javas 60/70	7100	7150	-50
Gr Javas 70/80	6600	6650	-50
Gr.Javas 80/90	6050	6100	-50
KardiSeed 2% Exp Qly	3850	3850	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	6000	6000	Unch
Brown 48/3 FFA/4 FM	5700	5700	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3425	3425	Unch
Niger Seed (4% FM)	5400	5400	Unch



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