



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) continued positive tone amid buying interest in the cash market coupled with spillover support from soybean complex at CBOT. Rabi sowing of mustard seed has started in the growing regions and rapeseed sowing is almost at par with previous year till previous week. All India soybean arrivals in the major mandis declined to 782,000 bags compared to 812,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 175,000 bags compared to 170,000 bags on previous day.

International Oilseeds Fundamentals: According to Conab, government's food supply and statistics agency, Brazilian soybean farmers are expected to produce 106.4 MMT -108.6 MMT of soybean in 2017/18 crop cycle. Previous year 114 MMT of soybean was produced.

According to the General Administration of Customs, China imported 5.86 MMT of soybeans in October 2017, a decline of 28 per cent compared to previous month. However imports were higher compared to 5.21 MMT during the same period previous year. Imports were lower in October amid delayed shipments and it is expected to increase in the months of November and December.

According to the country's Agriculture Ministry, China increased its soybean imports estimates to 95.97 MMT in 2017/18 crop year compared to previous estimates of 94.5 MMT. China will crush 94.38 MMT of soybean during the period compared to the previous estimates of 93.08 MMT.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-27.00	2860.00	2876.00	2818.00	2820.00
Dec.-17	-27.00	2906.00	2929.00	2867.00	2869.0
Jan.-18	-29.00	2964.00	2980.00	2920.00	2921.00

*Contract	Volume	Change	OI	Change
Nov.-17	26,550	120	26750	-6270
Dec.-17	89,290	4930	171840	9220
Jan.-18	21,140	7210	57490	5350

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	155.0		
Nov.-17		49.0	101.0
Dec.-17			52.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	08-Nov-17	08-Nov-17	08-Nov-17	06-Nov-17
Akola	22784	2893	25677	21180
Indore	3173	1527	4700	3173
Kota	50934	1523	52457	49008
Sagar	30	0	30	-
Nagpur	1115	150	1265	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-18.00	3988.00	4010.00	3958.00	3960.00
Dec.-17	-24.00	4009.00	4038.00	3972.00	3974.00
Jan.-18	-31.00	4035.00	4058.00	3990.00	3990.00

*Contract	Volume	Change	OI	Change
Nov.-17	15000	-520	15140	-3690
Dec.-17	41560	8030	37400	-140
Jan.-18	690	-90	2600	200

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	58.00		
Nov.-17		14.00	30.00
Dec.-17			16.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	08-Nov-17	08-Nov-17	08-Nov-17	06-Nov-17
SriGang anagar	-	-	-	-
Bharatpu r	-	-	-	-
Bikaner	648	0	648	627
Kota	322	0	322	322
Jaipur	403	40	443	333
Alwar	213	0	213	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Nov-17		8-Nov-17		
	Low	High	Low	High	
Indore –Plant	2950	3000	2750	2975	25
Indore–Mandi	2750	2800	2900	2975	-175
Nagpur-Plant	2750	2800	2750	2840	-40
Nagpur – Mandi	2350	2675	2300	2630	45
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2250	2650	NA	NA	-
Kota-Plant	2800	2900	2700	2800	100
Kota – Mandi	2750	2800	2800	2900	-100
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2600	2800	2700	2800	Unch
Baran-Mandi	2500	2740	2500	2715	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2700	2800	2700	2800	Unch
Jhalwar-Mandi	2600	2725	2600	2720	5
Rapeseed/Mustard					
Jaipur-(Condition)	4015	4020	4010	4015	5
Alwar-(Condition)	3850	3875	3850	3900	-25
SriGanganagar-(Non-Condition-Unpaid)	3560	3625	3550	3615	10
New Delhi–(Condition)	3670	3760	3600	3750	10
Kota-Non-(Condition)	3450	3600	3450	3500	100
Agra-(Condition)	4350	4425	4350	4400	25
Neewai	3955	3980	3950	3975	5
Hapur (UP)	3760	3850	3750	3800	50
Groundnut Seed					
Rajkot	740	740	740	740	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Nov-17	8-Nov-17	
Madhya Pradesh	380000	400000	-20000
Maharashtra	260000	270000	-10000
Rajasthan	120000	120000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	12000	15000	-3000
Jhalawar (Raj)	10000	7000	3000
Rapeseed/Mustard			
Rajasthan	65000	60000	5000
Alwar	10000	3000	7000
Sri Ganganagar	600	500	100
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Nov-17	8-Nov-17	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5550	5550	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6600	6600	Unch
Gr.Javas 80/90	6050	6050	Unch
KardiSeed 2% Exp Qly	3850	3850	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5700	6000	-300
Brown 48/3 FFA/4 FM	5300	5700	-400
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3425	3425	Unch
Niger Seed (4% FM)	5400	5400	Unch



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