



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on lack of demand in the cash market and weakness in soybean at CBOT. Bearish monthly supply and demand report released by the USDA for the month of November added to the weak tone of the market. All India soybean arrivals in the major mandis declined to 581,000 bags compared to 782,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 175,000 bags compared to previous day.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of November forecasts U.S. soybean production at 4,425 million bushels, down 5 million bushels due to a fractionally lower yield compared to previous month's estimates. Total U.S. oilseed production for 2017/18 is projected at 132.1 MMT, down 0.1 MMT from previous month amid lower soybean and peanut production. Global soybean ending stocks for 2017/18 are forecast at 97.90 MMT up from previous month's forecast of 96.05 MMT, mostly reflecting increases for China, Argentina, and Brazil.

Net sales of 1,160,600 MT of soybean for 2017/2018 were down 39 percent from the previous week and 34 percent from the prior 4-week average. Increases were reported for China (1,156,900 MT, including 716,000 MT switched from unknown destinations and decreases of 23,800 MT), Mexico (196,000 MT, including decreases of 5,000 MT), the Netherlands (84,600 MT, including 74,000 MT switched from unknown destinations), Saudi Arabia (71,500 MT, including 66,000 MT switched from unknown destinations), and Germany (65,300 MT) during the week October 27 –November 02, 2017. The current week's net sales are lower compared to net sales of 1,967,000 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-29.00	2825.00	2818.00	2790.00	2796.00
Dec.-17	-30.00	2861.00	2872.00	2835.00	2845.00
Jan.-18	-26.00	2905.00	2915.00	2885.00	2899.00

*Contract	Volume	Change	OI	Change
Nov.-17	17,740	-8810	17990	-8760
Dec.-17	64,000	-25290	181160	9320
Jan.-18	13,740	-7400	62180	4690

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	152.0		
Nov.-17		49.0	103.0
Dec.-17			54.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	09-Nov-17	09-Nov-17	09-Nov-17	06-Nov-17
Akola	25257	2684	27941	21180
Indore	3741	1756	5497	3173
Kota	51690	1404	53094	49008
Sagar	30	0	30	-
Nagpur	1115	330	1445	-

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-6.00	3961.00	3970.00	3922.00	3961.00
Dec.-17	-24.00	3969.00	3981.00	3931.00	3957.00
Jan.-18	-26.00	4001.00	4004.00	3946.00	3969.00

*Contract	Volume	Change	OI	Change
Nov.-17	12400	-2600	13030	-2110
Dec.-17	35910	-5650	37390	-10
Jan.-18	3670	2980	3880	1280

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	42.00		
Nov.-17		-4.00	8.00
Dec.-17			12.00
Jan.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	09-Nov-17	09-Nov-17	09-Nov-17	06-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	738	30	768	627
Kota	322	0	322	322
Jaipur	403	40	443	333
Alwar	203	10	213	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Nov-17		9-Nov-17		
	Low	High	Low	High	
Indore –Plant	2920	2975	2950	3000	-25
Indore–Mandi	2730	2775	2750	2800	-25
Nagpur-Plant	2770	2820	2750	2800	20
Nagpur – Mandi	2400	2700	2350	2675	25
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2300	2725	2250	2650	75
Kota-Plant	2800	2850	2800	2900	-50
Kota – Mandi	2700	2750	2750	2800	-50
Bundi-Plant	2800	2850	Closed	Closed	-
Bundi-Mandi	2700	2750	Closed	Closed	-
Baran-Plant	2600	2775	2600	2800	-25
Baran-Mandi	2500	2710	2500	2740	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2700	2775	2700	2800	-25
Jhalwar-Mandi	2600	2700	2600	2725	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4000	4005	4015	4020	-15
Alwar-(Condition)	3800	3850	3850	3875	-25
SriGanganagar-(Non-Condition-Unpaid)	3500	3580	3560	3625	-45
New Delhi–(Condition)	3650	3725	3670	3760	-35
Kota-Non-(Condition)	3440	3550	3450	3600	-50
Agra-(Condition)	4300	4400	4350	4425	-25
Neewai	3900	3940	3955	3980	-40
Hapur (UP)	3750	3825	3760	3850	-25
Groundnut Seed					
Rajkot	768	768	740	740	28
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Nov-17	9-Nov-17	
Madhya Pradesh	358000	380000	-22000
Maharashtra	100000	260000	-160000
Rajasthan	100000	120000	-20000
Bundi (Raj)	1000	Closed	-
Baran (Raj)	10000	12000	-2000
Jhalawar (Raj)	12000	10000	2000
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	5000	10000	-5000
Sri Ganganagar	600	600	Unch
Kota	800	800	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Nov-17	9-Nov-17	Change
Groundnut Kernel	4250	4300	-50
Gr. Bolds 60/70	5550	5550	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6600	6600	Unch
Gr.Javas 80/90	6050	6050	Unch
KardiSeed 2% Exp Qly	3850	3850	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3425	3425	Unch
Niger Seed (4% FM)	5300	5400	-100



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