



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid good demand from the crushers and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid weakness in overseas edible oils. Bearish monthly supply and demand report released by the USDA for the month of November added to the weak tone of the market. All India soybean arrivals in the major mandis declined to 738,500 bags compared to 741,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 150,000 bags compared to 175,000 bags on previous day.

International Oilseeds Fundamentals: The area coverage under mustard, as on 10th November 2017, is reported down 3.54% at 37.05 lakh hectares compared to 38.41 lakh hectares at the same period last year. The area under groundnut is reported lower by 6.70% at 1.67 lakh hectares and that of sunflower is reported lower by 11.63% at 0.76 lakh hectares. The total sown area under rabi oilseeds, as on 10th November 2017, is lower compared to the previous year's level which is down by 2.85% at 40.93 lakh hectares compared to 42.13 lakh hectares during the corresponding period last year.

The U.S. Department of Agriculture's monthly supply and demand report for the month of November forecasts U.S. soybean production at 4,425 million bushels, down 5 million bushels due to a fractionally lower yield compared to previous month's estimates. Total U.S. oilseed production for 2017/18 is projected at 132.1 MMT, down 0.1 MMT from previous month amid lower soybean and peanut production. Global soybean ending stocks for 2017/18 are forecast at 97.90 MMT up from previous month's forecast of 96.05 MMT, mostly reflecting increases for China, Argentina, and Brazil.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-29.00	2825.00	2818.00	2790.00	2796.00
Dec.-17	-30.00	2861.00	2872.00	2835.00	2845.00
Jan.-18	-26.00	2905.00	2915.00	2885.00	2899.00

*Contract	Volume	Change	OI	Change
Nov.-17	17,740	-8810	17990	-8760
Dec.-17	64,000	-25290	181160	9320
Jan.-18	13,740	-7400	62180	4690

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	152.0		
Nov.-17		49.0	103.0
Dec.-17			54.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	09-Nov-17	09-Nov-17	09-Nov-17	06-Nov-17
Akola	27398	2002	29400	21180
Indore	4327	1720	6047	3173
Kota	52133	1959	54092	49008
Sagar	30	0	30	-
Nagpur	1265	180	1445	-

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-6.00	3961.00	3970.00	3922.00	3961.00
Dec.-17	-24.00	3969.00	3981.00	3931.00	3957.00
Jan.-18	-26.00	4001.00	4004.00	3946.00	3969.00

*Contract	Volume	Change	OI	Change
Nov.-17	12400	-2600	13030	-2110
Dec.-17	35910	-5650	37390	-10
Jan.-18	3670	2980	3880	1280

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	42.00		
Nov.-17		-4.00	8.00
Dec.-17			12.00
Jan.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	09-Nov-17	09-Nov-17	09-Nov-17	06-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	768	40	808	627
Kota	322	0	322	322
Jaipur	444	40	484	333
Alwar	203	199	402	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Nov-17		10-Nov-17		
	Low	High	Low	High	
Indore –Plant	2950	3000	2920	2975	25
Indore–Mandi	2750	2785	2730	2775	10
Nagpur-Plant	2770	2820	2770	2820	Unch
Nagpur – Mandi	2400	2700	2400	2700	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	2300	2725	-
Kota-Plant	2750	2825	2800	2850	-25
Kota – Mandi	2650	2725	2700	2750	-25
Bundi-Plant	2800	2850	2800	2850	Unch
Bundi-Mandi	2700	2750	2700	2750	Unch
Baran-Plant	2625	2780	2600	2775	5
Baran-Mandi	2525	2730	2500	2710	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2700	2775	2700	2775	Unch
Jhalwar-Mandi	2600	2700	2600	2700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3995	4000	4000	4005	-5
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3515	3590	3500	3580	10
New Delhi–(Condition)	3650	3750	3650	3725	25
Kota-Non-(Condition)	3350	3500	3440	3550	-50
Agra-(Condition)	4325	4400	4300	4400	Unch
Neewai	3900	3930	3900	3940	-10
Hapur (UP)			3750	3825	-3825
Groundnut Seed					
Rajkot	778	778	768	768	10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Nov-17	10-Nov-17	
Madhya Pradesh	358000	358000	Unch
Maharashtra	260000	260000	Unch
Rajasthan	100000	100000	Unch
Bundi (Raj)	500	1000	-500
Baran (Raj)	10000	10000	Unch
Jhalawar (Raj)	10000	12000	-2000
Rapeseed/Mustard			
Rajasthan	60000	65000	-5000
Alwar	6000	5000	1000
Sri Ganganagar	400	600	-200
Kota	700	800	-100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Nov-17	10-Nov-17	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5550	5550	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6600	6600	Unch
Gr.Javas 80/90	6050	6050	Unch
KardiSeed 2% Exp Qly	3850	3850	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3425	3425	Unch
Niger Seed (4% FM)	5300	5300	Unch



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