



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid lack of buying interest in the cash market and weakness in soy complex at CBOT. All India soybean arrivals in the major mandis declined to 680,400 bags compared to 738,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 175,000 bags compared to 180,000 bags on previous day.

International Oilseeds Fundamentals: NOPA September crush report estimated soybean crush at 136.419 million bushels. Estimates for soy oil stocks ranged from 1.325 billion lbs to 1.513 billion lbs according to analysts for the report due to be released for the month of October 2017. NOPA reported soy oil stocks of 1.343 billion lbs at the end of October 2016.

According to Solvent Extractors Association (SEA), India's October edible oil stocks at ports and pipelines fell 1.50 percent m-o-m to 25.50 lakh tons from 25.89 lakh tons in September 2017. Stocks of edible oil at ports fell to 884,000 tons (CPO 330,000 tons, RBD Palmolein 150,000 tons, Degummed Soybean Oil 275,000 tons, India is presently holding 39 days of edible oil requirement on 1st November, 2017 at 25.50 lakh tons compared to 44 days of requirements last month at 25.89 lakh tons. India's monthly edible oil requirement is 18.0 lakh tons.

According to Solvent Extractors Association (SEA), India's October edible oil imports fell 2.0 percent y-o-y to 11.34 lakh tons from 11.58 lakh tons in October 2016. Palm oil imports in October rose 1.2 percent y-o-y to 7.47 lakh tons from 7.38 lakh tons in October 2016. CPO Imports rose 16.1 percent y-o-y to 5.97 lakh tons from 5.14 lakh tons in October 2016. RBD palmolein imports fell 33.5 percent y-o-y to 1.47 lakh tons from 2.21 lakh tons in October 2016. Soy oil imports fell 20.9 percent y-o-y to 2.20 lakh tons from 2.78 lakh tons in October 2016.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-18.00	2804.00	2818.00	2786.00	2786.00
Dec.-17	-16.00	2841.00	2864.00	2828.00	2833.00
Jan.-18	-16.00	2889.00	2911.00	2878.00	2880.00

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	11.00	3946.00	3969.00	3945.00	3957.00
Dec.-17	9.00	3947.00	3958.00	3925.00	3947.00
Jan.-18	6.00	3964.00	3980.00	3952.00	3969.00

*Contract	Volume	Change	OI	Change
Nov.-17	1,200	-2910	8090	-690
Dec.-17	41,250	-11980	189890	280
Jan.-18	17,010	-430	73520	3780

*Contract	Volume	Change	OI	Change
Nov.-17	3300	2140	8190	-910
Dec.-17	18710	-3360	33230	-910
Jan.-18	2620	260	5980	1340

*Spread	Oct.-17	Nov.-17	Dec.-17
Basis	122.0		
Nov.-17		47.0	94.0
Dec.-17			47.0
Jan.-18			

*Spread	Sep.-17	Oct.-17	Nov.-17
Basis	26.00		
Nov.-17		-10.00	12.00
Dec.-17			22.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Nov-17	14-Nov-17	14-Nov-17	13-Nov-17
Akola	32122	3953	36075	30728
Indore	5896	2582	8478	4337
Kota	54670	1645	56315	53789
Sagar	30	0	30	-
Nagpur	1445	361	1806	-
Stocks	Demat	In-Process	Total	FED
	14-Nov-17	14-Nov-17	14-Nov-17	13-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	879	30	909	838
Kota	322	30	352	322
Jaipur	484	101	585	444
Alwar	782	50	832	492
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Nov-17		14-Nov-17		
	Low	High	Low	High	
Indore –Plant	2875	2940	2900	2950	-10
Indore–Mandi	2700	2750	2725	2760	-10
Nagpur-Plant	2770	2820	2770	2820	Unch
Nagpur – Mandi	2300	2670	2300	2630	40
Latur – Mandi	2351	2700	NA	NA	-
Akola – Mandi	NA	NA	2200	2610	-
Kota-Plant	2800	2840	2800	2850	-10
Kota – Mandi	2700	2750	2700	2760	-10
Bundi-Plant	2800	2900	2750	2800	100
Bundi-Mandi	2700	2750	2650	2700	50
Baran-Plant	2720	2830	2725	2840	-10
Baran-Mandi	2650	2725	2660	2730	-5
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3980	3985	3995	4000	-15
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	NA	NA	-
New Delhi–(Condition)	3640	3750	3630	3740	10
Kota-Non-(Condition)	3500	3550	3450	3500	50
Agra-(Condition)	4325	4400	4325	4400	Unch
Neewai	3900	3940	3910	3960	-20
Hapur (UP)	3725	3775	3750	3825	-50
Groundnut Seed					
Rajkot	779	779	784	784	-5
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Nov-17	14-Nov-17	
Madhya Pradesh	350000	380000	-30000
Maharashtra	210000	240000	-30000
Rajasthan	110000	110000	Unch
Bundi (Raj)	400	400	Unch
Baran (Raj)	10000	8000	2000
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	4000	4000	Unch
Sri Ganganagar	400	NA	-
Kota	800	500	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Nov-17	14-Nov-17	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5600	5650	-50
Gr. Javas 60/70	7150	7200	-50
Gr Javas 70/80	6650	6700	-50
Gr.Javas 80/90	6100	6150	-50
KardiSeed 2% Exp Qly	3850	3850	Unch
Sesame White 98/2/1 FM	7000	7000	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5700	6000	-300
Brown 48/3 FFA/4 FM	5350	5700	-350
Brown 48/4 FM/* No FFA Guarantee	5350	5350	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5350	5300	50



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