



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) was unchanged and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid lack of buying interest in the cash market and weakness in soy complex at CBOT. All India soybean arrivals in the major mandis increased to 715,400 bags compared to 680,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard were unchanged at 175,000 bags compared to previous day.

International Oilseeds Fundamentals: NOPA September crush report estimated soybean crush at 136.419 million bushels. Estimates for soy oil stocks ranged from 1.325 billion lbs to 1.513 billion lbs according to analysts for the report due to be released for the month of October 2017. NOPA reported soy oil stocks of 1.343 billion lbs at the end of October 2016.

According to Solvent Extractors Association (SEA), India's October edible oil stocks at ports and pipelines fell 1.50 percent m-o-m to 25.50 lakh tons from 25.89 lakh tons in September 2017. Stocks of edible oil at ports fell to 884,000 tons (CPO 330,000 tons, RBD Palmolein 150,000 tons, Degummed Soybean Oil 275,000 tons, India is presently holding 39 days of edible oil requirement on 1st November, 2017 at 25.50 lakh tons compared to 44 days of requirements last month at 25.89 lakh tons. India's monthly edible oil requirement is 18.0 lakh tons.

According to Solvent Extractors Association (SEA), India's October edible oil imports fell 2.0 percent y-o-y to 11.34 lakh tons from 11.58 lakh tons in October 2016. Palm oil imports in October rose 1.2 percent y-o-y to 7.47 lakh tons from 7.38 lakh tons in October 2016. CPO Imports rose 16.1 percent y-o-y to 5.97 lakh tons from 5.14 lakh tons in October 2016. RBD palmolein imports fell 33.5 percent y-o-y to 1.47 lakh tons from 2.21 lakh tons in October 2016. Soy oil imports fell 20.9 percent y-o-y to 2.20 lakh tons from 2.78 lakh tons in October 2016.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	25.00	2789.00	2815.00	2786.00	2815.00
Dec.-17	31.00	2838.00	2866.00	2827.00	2864.00
Jan.-18	30.00	2889.00	2915.00	2875.00	2913.00

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	7.00	3961.00	3977.00	3961.00	3970.00
Dec.-17	-10.00	3945.00	3950.00	3925.00	3934.00
Jan.-18	-13.00	3958.00	3966.00	3935.00	3951.00

*Contract	Volume	Change	OI	Change
Nov.-17	2,870	1670	7880	-210
Dec.-17	63,200	21950	191480	1590
Jan.-18	33,080	16070	84670	11150

*Contract	Volume	Change	OI	Change
Nov.-17	860	-2440	6690	-1500
Dec.-17	14750	-3960	31960	-1270
Jan.-18	5500	2880	7420	1440

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	93.0		
Nov.-17		49.0	98.0
Dec.-17			49.0
Jan.-18			

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	8.00		
Nov.-17		-36.00	-19.00
Dec.-17			17.00
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Nov-17	16-Nov-17	16-Nov-17	13-Nov-17
Akola	35863	3093	38956	30728
Indore	6853	2125	8978	4337
Kota	55991	1991	57982	53789
Sagar	30	0	30	-
Nagpur	1806	40	1846	-
Stocks	Demat	In-Process	Total	FED
	16-Nov-17	16-Nov-17	16-Nov-17	13-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	900	0	900	838
Kota	352	0	352	322
Jaipur	564	80	644	444
Alwar	832	279	1111	492
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Nov-17		15-Nov-17		
	Low	High	Low	High	
Indore –Plant	2875	2940	2875	2940	Unch
Indore–Mandi	2700	2750	2700	2750	Unch
Nagpur-Plant	2750	2800	2770	2820	-20
Nagpur – Mandi	2300	2700	2300	2670	30
Latur – Mandi	NA	NA	2351	2700	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2800	2840	2800	2840	Unch
Kota – Mandi	2700	2750	2700	2750	Unch
Bundi-Plant	2800	2900	2800	2900	Unch
Bundi-Mandi	2700	2750	2700	2750	Unch
Baran-Plant	2720	2835	2720	2830	5
Baran-Mandi	2650	2730	2650	2725	5
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3975	3980	3980	3985	-5
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3545	3500	3550	-5
New Delhi–(Condition)	3640	3750	3640	3750	Unch
Kota-Non-(Condition)	3450	3500	3500	3550	-50
Agra-(Condition)	4325	4400	4325	4400	Unch
Neewai	3900	3940	3900	3940	Unch
Hapur (UP)	3725	3775	3725	3775	Unch
Groundnut Seed					
Rajkot	795	795	779	779	16
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Nov-17	15-Nov-17	
Madhya Pradesh	375000	350000	25000
Maharashtra	250000	210000	40000
Rajasthan	80000	110000	-30000
Bundi (Raj)	400	400	Unch
Baran (Raj)	10000	10000	Unch
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	350	400	-50
Kota	800	800	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Nov-17	15-Nov-17	Change
Groundnut Kernel	4375	4350	25
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3850	3850	Unch
Sesame White 98/2/1 FM	7000	7000	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	6000	5700	300
Brown 48/3 FFA/4 FM	5350	5350	Unch
Brown 48/4 FM/* No FFA Guarantee	5350	5350	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5100	5350	-250



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