



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid lack of demand from the retailers and weakness in soybean at CBOT. All India soybean arrivals in the major mandis declined to 681,500 bags compared to 715,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 185,000 bags compared to 175,000 bags on previous day.

International Oilseeds Fundamentals: The area coverage under mustard, as on 17th November 2017, is reported down 4.95% at 44.53 lakh hectares compared to 46.84 lakh hectares at the same period last year. The total sown area under rabi oilseeds, as on 17th November 2017, is lower compared to the previous year's level which is down by 4.95% at 49.78 lakh hectares compared to 51.30 lakh hectares during the corresponding period last year.

NOPA September crush report estimated soybean crush at 136.419 million bushels. Estimates for soy oil stocks ranged from 1.325 billion lbs to 1.513 billion lbs according to analysts for the report due to be released for the month of October 2017. NOPA reported soy oil stocks of 1.343 billion lbs at the end of October 2016.

Net sales of 1,104,800 MT of soybean for 2017/2018 were down 5 percent from the previous week and 32 percent from the prior 4-week average. Increases were reported for China (1,113,200 MT, including 571,000 MT switched from unknown destinations and decreases of 7,600 MT), the Netherlands (163,000 MT, including 153,500 MT switched from unknown destinations and decreases of 700 MT), Turkey (132,000 MT, including 120,000 MT switched from unknown destinations), Spain (130,600 MT, including 65,000 MT switched from unknown destinations), and Egypt (60,000 MT) during the week November 03 -09, 2017. The current week's net sales are lower compared to net sales of 1,160,000 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-10.00	2808.00	2814.00	2800.00	2800.00
Dec.-17	-7.00	2851.00	2870.00	2842.00	2852.00
Jan.-18	-5.00	2915.00	2921.00	2892.00	2903.00

*Contract	Volume	Change	OI	Change
Nov.-17	3,580	2380	6780	-1310
Dec.-17	49,380	8130	191550	1660
Jan.-18	29,600	12590	90800	17280

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	108.0		
Nov.-17		52.0	103.0
Dec.-17			51.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-50.00	3962.00	3968.00	3925.00	3925.00
Dec.-17	-53.00	3927.00	3929.00	3880.00	3883.00
Jan.-18	-75.00	3940.00	3940.00	3883.00	3885.00

*Contract	Volume	Change	OI	Change
Nov.-17	520	-2780	5880	-2310
Dec.-17	18860	150	33980	750
Jan.-18	7650	5030	9750	3770

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	28.00		
Nov.-17		-42.00	-40.00
Dec.-17			2.00
Jan.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Nov-17	16-Nov-17	16-Nov-17	13-Nov-17
Akola	37859	3544	41403	30728
Indore	8796	425	9221	4337
Kota	57236	1643	58879	53789
Sagar	30	0	30	-
Nagpur	1806	312	2118	-
Stocks	Demat	In-Process	Total	FED
	16-Nov-17	16-Nov-17	16-Nov-17	13-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	900	60	960	838
Kota	352	0	352	322
Jaipur	584	200	784	444
Alwar	1111	120	1231	492
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Nov-17		16-Nov-17		
	Low	High	Low	High	
Indore –Plant	2865	2930	2875	2940	-10
Indore–Mandi	2690	2740	2700	2750	-10
Nagpur-Plant	2750	2800	2750	2800	Unch
Nagpur – Mandi	2300	2700	2300	2700	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2300	2660	NA	NA	-
Kota-Plant	2750	2800	2800	2840	-40
Kota – Mandi	2650	2700	2700	2750	-50
Bundi-Plant	2750	2885	2800	2900	-15
Bundi-Mandi	2650	2740	2700	2750	-10
Baran-Plant	2730	2835	2720	2835	Unch
Baran-Mandi	2670	2740	2650	2730	10
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3950	3955	3975	3980	-25
Alwar-(Condition)	3750	3800	3800	3850	-50
SriGanganagar-(Non-Condition-Unpaid)	3475	3520	3500	3545	-25
New Delhi–(Condition)	3600	3700	3640	3750	-50
Kota-Non-(Condition)	3500	3550	3450	3500	50
Agra-(Condition)	4300	4375	4325	4400	-25
Neewai	3900	3940	3900	3940	Unch
Hapur (UP)	3725	3775	3725	3775	Unch
Groundnut Seed					
Rajkot	775	775	795	795	-20
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Nov-17	16-Nov-17	
Madhya Pradesh	375000	375000	Unch
Maharashtra	225000	250000	-25000
Rajasthan	75000	80000	-5000
Bundi (Raj)	500	400	100
Baran (Raj)	6000	10000	-4000
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	5000	4000	1000
Sri Ganganagar	600	350	250
Kota	500	800	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Nov-17	16-Nov-17	Change
Groundnut Kernel	4350	4375	-25
Gr. Bolds 60/70	5550	5600	-50
Gr. Javas 60/70	7100	7150	-50
Gr Javas 70/80	6600	6650	-50
Gr.Javas 80/90	6050	6100	-50
KardiSeed 2% Exp Qly	3900	3850	50
Sesame White 98/2/1 FM	7200	7000	200
Whitish 95/5/FFA/1FM	7100	6800	300
Brown 48/2 FFA/4 FM	6100	6000	100
Brown 48/3 FFA/4 FM	5900	5350	550
Brown 48/4 FM/* No FFA Guarantee	5500	5350	150
Sunflower Seed	3350	3300	50
Niger Seed (4% FM)	5100	5100	Unch



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