



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) prices were not quoted in any center due to hike in prices of edible oils after the close of trading hours.

International Oilseeds Fundamentals: The area coverage under mustard, as on 17th November 2017, is reported down 4.95% at 44.53 lakh hectares compared to 46.84 lakh hectares at the same period last year. The total sown area under rabi oilseeds, as on 17th November 2017, is lower compared to the previous year's level which is down by 4.95% at 49.78 lakh hectares compared to 51.30 lakh hectares during the corresponding period last year.

NOPA September crush report estimated soybean crush at 136.419 million bushels. Estimates for soy oil stocks ranged from 1.325 billion lbs to 1.513 billion lbs according to analysts for the report due to be released for the month of October 2017. NOPA reported soy oil stocks of 1.343 billion lbs at the end of October 2016.

Net sales of 1,104,800 MT of soybean for 2017/2018 were down 5 percent from the previous week and 32 percent from the prior 4-week average. Increases were reported for China (1,113,200 MT, including 571,000 MT switched from unknown destinations and decreases of 7,600 MT), the Netherlands (163,000 MT, including 153,500 MT switched from unknown destinations and decreases of 700 MT), Turkey (132,000 MT, including 120,000 MT switched from unknown destinations), Spain (130,600 MT, including 65,000 MT switched from unknown destinations), and Egypt (60,000 MT) during the week November 03 -09, 2017. The current week's net sales are lower compared to net sales of 1,160,000 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-10.00	2808.00	2814.00	2800.00	2800.00
Dec.-17	-7.00	2851.00	2870.00	2842.00	2852.00
Jan.-18	-5.00	2915.00	2921.00	2892.00	2903.00

*Contract	Volume	Change	OI	Change
Nov.-17	3,580	2380	6780	-1310
Dec.-17	49,380	8130	191550	1660
Jan.-18	29,600	12590	90800	17280

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	108.0		
Nov.-17		52.0	103.0
Dec.-17			51.0
Jan.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Nov.-17	-50.00	3962.00	3968.00	3925.00	3925.00
Dec.-17	-53.00	3927.00	3929.00	3880.00	3883.00
Jan.-18	-75.00	3940.00	3940.00	3883.00	3885.00

*Contract	Volume	Change	OI	Change
Nov.-17	520	-2780	5880	-2310
Dec.-17	18860	150	33980	750
Jan.-18	7650	5030	9750	3770

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	28.00		
Nov.-17		-42.00	-40.00
Dec.-17			2.00
Jan.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Nov-17	17-Nov-17	1-Nov-17	17-Nov-17
Akola	39793	3267	43060	30728
Indore	9221	1072	10293	4337
Kota	58063	1945	60008	53789
Sagar	30	0	30	-
Nagpur	1806	312	2118	-
Stocks	Demat	In-Process	Total	FED
	17-Nov-17	17-Nov-17	1-Nov-17	13-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	959	20	979	838
Kota	10	0	362	322
Jaipur	584	470	1054	444
Alwar	1161	431	1592	492
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Nov-17		17-Nov-17		
	Low	High	Low	High	
Indore –Plant	NA	NA	2865	2930	-
Indore–Mandi	NA	NA	2690	2740	-
Nagpur-Plant	NA	NA	2750	2800	-
Nagpur – Mandi	NA	NA	2300	2700	-
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	2300	2660	-
Kota-Plant	NA	NA	2750	2800	-
Kota – Mandi	NA	NA	2650	2700	-
Bundi-Plant	NA	NA	2750	2885	-
Bundi-Mandi	NA	NA	2650	2740	-
Baran-Plant	NA	NA	2730	2835	-
Baran-Mandi	NA	NA	2670	2740	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	NA	NA	Closed	Closed	-
Jhalwar-Mandi	NA	NA	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	NA	NA	3950	3955	-
Alwar-(Condition)	NA	NA	3750	3800	-
SriGanganagar-(Non-Condition-Unpaid)	NA	NA	3475	3520	-
New Delhi–(Condition)	NA	NA	3600	3700	-
Kota-Non-(Condition)	NA	NA	3500	3550	-
Agra-(Condition)	NA	NA	4300	4375	-
Neewai	NA	NA	3900	3940	-
Hapur (UP)	NA	NA	3725	3775	-
Groundnut Seed					
Rajkot	NA	NA	775	775	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Nov-17	17-Nov-17	
Madhya Pradesh	NA	375000	-
Maharashtra	NA	225000	-
Rajasthan	NA	75000	-
Bundi (Raj)	NA	500	-
Baran (Raj)	NA	6000	-
Jhalawar (Raj)	NA	Closed	-
Rapeseed/Mustard	NA		
Rajasthan	NA	70000	-
Alwar	NA	5000	-
Sri Ganganagar	NA	600	-
Kota	NA	500	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Nov-17	17-Nov-17	Change
Groundnut Kernel	NA	4350	-
Gr. Bolds 60/70	NA	5550	-
Gr. Javas 60/70	NA	7100	-
Gr Javas 70/80	NA	6600	-
Gr.Javas 80/90	NA	6050	-
KardiSeed 2% Exp Qly	NA	3900	-
Sesame White 98/2/1 FM	NA	7200	-
Whitish 95/5/FFA/1FM	NA	7100	-
Brown 48/2 FFA/4 FM	NA	6100	-
Brown 48/3 FFA/4 FM	NA	5900	-
Brown 48/4 FM/* No FFA Guarantee	NA	5500	-
Sunflower Seed	NA	3350	-
Niger Seed (4% FM)	NA	5100	-



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