



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed weak tone on lack of demand in the cash market and rapeseed-mustard (Condition, Jaipur) witnessed sideways tone amid increase in import duty on edible oils compared to Friday All India soybean arrivals in the major mandis increased to 674500 bags compared to 634,300 bags on Monday. Further, the all India arrivals of the rapeseed-mustard remained steady at 185,000 bags compared to Monday.

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 20 November; around 96% of the new soybean crop has been harvested which is less than 98% during the corresponding period last year and down from the 5 year average of 97%.

According to AgRural consultancy, soybean planting in Brazil has reached 73% of the area same as that covered previous year during the same time and higher than the five year average of 68 per cent. Planting has picked up pace amid good moisture conditions.

According to Informa, soybean planting intention in U.S. has been reduced to 89.627 million acres in 2018 compared to previous month's forecast of 90.347 million acres. This year, 90.2 million acres has been planted under soybean.

The area coverage under mustard, as on 17th November 2017, is reported down 4.95% at 44.53 lakh hectares compared to 46.84 lakh hectares at the same period last year. The total sown area under rabi oilseeds, as on 17th November 2017, is lower compared to the previous year's level which is down by 4.95% at 49.78 lakh hectares compared to 51.30 lakh hectares during the corresponding period last year.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2750 – 2950 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	7.00	2942.00	2955.00	2911.00	2933.00
Jan.-18	7.00	2986.00	3008.00	2964.00	2984.00
Feb.-18	2.00	3021.00	3055.00	3016.00	3032.00

*Contract	Volume	Change	OI	Change
Dec.-17	99,410	-2380	189620	-9040
Jan.-18	58,570	26280	111030	16200
Feb.-18	7,650	3470	18300	9970

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-98.0		
Dec.-17		51.0	99.0
Jan.-18			48.0
Feb.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-27.00	3970.00	3977.00	3935.00	3938.00
Jan.-18	-10.00	3956.00	3990.00	3945.00	3958.00
Apr.-18	5.00	3980.00	4013.00	3980.00	4005.00

*Contract	Volume	Change	OI	Change
Dec.-17	19720	19638	32760	28757
Jan.-18	10010	9932	17870	13861
Apr.-18	1490	1360	2160	2030

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	85.00		
Dec.-17		20.00	67.00
Jan.-18			47.00
Apr.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Nov-17	20-Nov-17	20-Nov-17	13-Nov-17
Akola	43864	3477	47341	30728
Indore	12049	0	12049	4337
Kota	60413	2386	62799	53789
Sagar	30	0	30	-
Nagpur	2358	0	2358	-

Stocks	Demat	In-Process	Total	FED
	20-Nov-17	20-Nov-17	20-Nov-17	13-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1918	0	1918	838
Kota	363	0	363	322
Jaipur	1985	0	1985	444
Alwar	2441	0	2441	492
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>21-Nov-17</b>		<b>20-Nov-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2800	2850	2800	2870	<b>-20</b>
Indore–Mandi	2600	2800	2600	2800	<b>Unch</b>
Nagpur-Plant	2850	2900	2850	2900	<b>Unch</b>
Nagpur – Mandi	2300	2780	2350	2800	<b>-20</b>
Latur – Mandi	NA	NA	NA	NA	<b>-</b>
Akola – Mandi	2300	2750	2300	2710	<b>40</b>
Kota-Plant	2730	2880	2700	2850	<b>30</b>
Kota – Mandi	2750	2800	2700	2800	<b>Unch</b>
Bundi-Plant	2850	2900	2820	2940	<b>-40</b>
Bundi-Mandi	2700	2750	2700	2800	<b>-50</b>
Baran-Plant	2800	2900	2800	2900	<b>Unch</b>
Baran-Mandi	2730	2800	2730	2800	<b>Unch</b>
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	<b>-</b>
Jhalwar-Mandi	Closed	Closed	Closed	Closed	<b>-</b>
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4020	4025	4020	4025	<b>Unch</b>
Alwar-(Condition)	3850	3900	3850	3900	<b>Unch</b>
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3550	3600	<b>Unch</b>
New Delhi–(Condition)	3700	3800	3700	3800	<b>Unch</b>
Kota-Non-(Condition)	3520	3600	3520	3600	<b>Unch</b>
Agra-(Condition)	4400	4425	4400	4425	<b>Unch</b>
Neewai	3950	3980	3950	3980	<b>Unch</b>
Hapur (UP)	3800	3900	3800	3900	<b>Unch</b>
<b>Groundnut Seed</b>					
Rajkot	735	735	725	725	<b>10</b>
<b>Sunflower Seed</b>					
Gulbarga	2325	2954	2354	2952	<b>2</b>
Latur	NA	NA	NA	NA	<b>-</b>
Sholapur	3000	3005	3000	3005	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Nov-17</b>	<b>20-Nov-17</b>	
Madhya Pradesh	375000	325000	50000
Maharashtra	225000	225000	Unch
Rajasthan	70000	80000	-10000
Bundi (Raj)	500	300	200
Baran (Raj)	4000	4000	Unch
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	11000	5000	6000
Sri Ganganagar	750	700	50
Kota	200	200	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1500	-500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Nov-17	20-Nov-17	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	5550	5500	50
Gr. Javas 60/70	7000	7050	-50
Gr Javas 70/80	6600	6550	50
Gr.Javas 80/90	6050	6000	50
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6300	6300	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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