



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid buying interest in the cash market and spillover support from soybean at CBOT. All India soybean arrivals in the major mandis declined to 480,500 bags compared to 574,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 190,000 bags compared to 185,000 bags compared to previous day.

International Oilseeds Fundamentals: Market remained lack-luster ahead of Thanksgiving holidays and CBOT will remain closed during the weekend. In the weekly USDA crop progress report released on 20 November; around 96% of the new soybean crop has been harvested which is less than 98% during the corresponding period last year and down from the 5 year average of 97%.

According to AgRural consultancy, soybean planting in Brazil has covered 73% of the area in line with corresponding period last year and above 5-year average of 68%. In center west Brazil planting is still lagging. In center south Brazil planting has just begun due to dry conditions. In the state of Goias in center west, planting has reached 40%

The area coverage under mustard, as on 17th November 2017, is reported down 4.95% at 44.53 lakh hectares compared to 46.84 lakh hectares at the same period last year. The total sown area under rabi oilseeds, as on 17th November 2017, is lower compared to the previous year's level which is down by 4.95% at 49.78 lakh hectares compared to 51.30 lakh hectares during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range-bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2750 – 2950 levels in the near-term.

NCDEX Soybean Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|-------|---------|---------|---------|---------|
| Dec.-17 | 12.00 | 3002.00 | 3034.00 | 2991.00 | 3000.00 |
| Jan.-18 | 21.00 | 3056.00 | 3092.00 | 3042.00 | 3060.00 |
| Feb.-18 | 24.00 | 3095.00 | 3139.00 | 3094.00 | 3111.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|----------|--------|--------|--------|
| Dec.-17 | 1,11,410 | 77640 | 166740 | 124750 |
| Jan.-18 | 71,300 | 54480 | 137020 | 115780 |
| Feb.-18 | 7,480 | 2220 | 21740 | 2150 |

| *Spread | Dec.-17 | Jan.-17 | Feb.-17 |
|---------|---------|---------|---------|
| Basis | -110.0 | | |
| Dec.-17 | | 60.0 | 111.0 |
| Jan.-18 | | | 51.0 |
| Feb.-18 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|-------|---------|---------|---------|---------|
| Dec.-17 | 25.00 | 3965.00 | 4010.00 | 3959.00 | 3991.00 |
| Jan.-18 | 24.00 | 3986.00 | 4040.00 | 3986.00 | 4018.00 |
| Apr.-18 | 68.00 | 4062.00 | 4172.00 | 4062.00 | 4130.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|-------|--------|
| Dec.-17 | 28920 | 11270 | 32250 | -460 |
| Jan.-18 | 13700 | 4680 | 18980 | 710 |
| Apr.-18 | 1910 | 620 | 2700 | 210 |

| *Spread | Nov.-17 | Dec.-17 | Jan.-17 |
|---------|---------|---------|---------|
| Basis | 62.00 | | |
| Dec.-17 | | 27.00 | 139.00 |
| Jan.-18 | | | 112.00 |
| Apr.-18 | | | |

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 22-Nov-17 | 22-Nov-17 | 22-Nov-17 | 20-Nov-17 |
| Akola | 47250 | 1683 | 48933 | 43863 |
| Indore | 12282 | 0 | 12282 | 9252 |
| Kota | 62919 | 1191 | 64110 | 60413 |
| Sagar | 50 | 0 | 50 | - |
| Nagpur | - | - | - | - |

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 22-Nov-17 | 22-Nov-17 | 22-Nov-17 | 20-Nov-17 |
| SriGanganagar | - | - | - | - |
| Bharatpur | - | - | - | - |
| Bikaner | 1989 | 0 | 1989 | 1431 |
| Kota | 363 | 0 | 363 | 362 |
| Jaipur | 2335 | 0 | 2335 | 1506 |
| Alwar | 2521 | 0 | 2521 | 1952 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|------------------|-------------|------------------|-------------|--------|
| Soybean | 23-Nov-17 | | 22-Nov-17 | | |
| | Low | High | Low | High | |
| Indore –Plant | 2850 | 2930 | 2800 | 2850 | 80 |
| Indore–Mandi | 2620 | 2900 | 2600 | 2880 | 20 |
| Nagpur-Plant | 2850 | 3000 | 2850 | 2925 | 75 |
| Nagpur – Mandi | 2400 | 2830 | 2400 | 2800 | 30 |
| Latur – Mandi | NA | NA | NA | NA | - |
| Akola – Mandi | 2300 | 2740 | 2300 | 2725 | 15 |
| Kota-Plant | 2760 | 2900 | 2730 | 2880 | 20 |
| Kota – Mandi | 2800 | 2850 | 2750 | 2800 | 50 |
| Bundi-Plant | 2900 | 2950 | 2850 | 2900 | 50 |
| Bundi-Mandi | 2800 | 2825 | 2700 | 2750 | 75 |
| Baran-Plant | 2830 | 2925 | 2800 | 2900 | 25 |
| Baran-Mandi | 2775 | 2820 | 2730 | 2800 | 20 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 2800 | 2900 | Closed | Closed | - |
| Jhalwar-Mandi | 2500 | 2850 | Closed | Closed | - |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4050 | 4055 | 4025 | 4030 | 25 |
| Alwar-(Condition) | Closed | Closed | 3850 | 3900 | - |
| SriGanganagar-(Non-Condition-Unpaid) | 3500 | 3550 | 3500 | 3590 | -40 |
| New Delhi–(Condition) | 3700 | 3800 | 3700 | 3800 | Unch |
| Kota-Non-(Condition) | 3500 | 3600 | 3500 | 3575 | 25 |
| Agra-(Condition) | 4400 | 4425 | Closed | Closed | - |
| Neewai | 3950 | 3980 | 3920 | 3960 | 20 |
| Hapur (UP) | 3750 | 3825 | Closed | Closed | - |
| Groundnut Seed | | | | | |
| Rajkot | 745 | 745 | 771 | 771 | -26 |
| Sunflower Seed | | | | | |
| Gulbarga | 2455 | 3202 | 2025 | 2815 | 387 |
| Latur | NA | NA | NA | NA | - |
| Sholapur | 3050 | 3100 | 3000 | 3005 | 95 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 23-Nov-17 | 22-Nov-17 | |
| Madhya Pradesh | 225000 | 300000 | -75000 |
| Maharashtra | 175000 | 200000 | -25000 |
| Rajasthan | 70000 | 70000 | Unch |
| Bundi (Raj) | 500 | 500 | Unch |
| Baran (Raj) | 5000 | 4000 | 1000 |
| Jhalawar (Raj) | 5000 | Closed | - |
| Rapeseed/Mustard | | | |
| Rajasthan | 75000 | 70000 | 5000 |
| Alwar | Closed | 10000 | - |
| Sri Ganganagar | 400 | 400 | Unch |
| Kota | 700 | 800 | -100 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 1500 | 2000 | -500 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 23-Nov-17 | 22-Nov-17 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4450 | 4400 | 50 |
| Gr. Bolds 60/70 | 5600 | 5550 | 50 |
| Gr. Javas 60/70 | 7050 | 7000 | 50 |
| Gr Javas 70/80 | 6650 | 6600 | 50 |
| Gr.Javas 80/90 | 6100 | 6050 | 50 |
| KardiSeed 2% Exp Qly | 3900 | 3900 | Unch |
| Sesame White 98/2/1 FM | 7400 | 7400 | Unch |
| Whitish 95/5/FFA/1FM | 7300 | 7300 | Unch |
| Brown 48/2 FFA/4 FM | 6200 | 6300 | -100 |
| Brown 48/3 FFA/4 FM | 6100 | 6100 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 5700 | 5700 | Unch |
| Sunflower Seed | 3350 | 3350 | Unch |
| Niger Seed (4% FM) | 5200 | 5200 | Unch |



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