



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid continued buying support in the cash market and firm tone of palm oil at BMD. All India soybean arrivals in the major mandis increased to 543,200 bags compared to 480,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 190,000 bags compared to previous day.

International Oilseeds Fundamentals: According to Anec, cereal exporters association, soybean exports in Brazil in 2018 are estimated between 66 -67 MMT compared to previous estimates of 66 MMT released in early November.

According to Agroconsult, Brazilian soybean output is estimated at 111 MMT in 2017/18, maintaining the same forecast released in September. Soybean acreage is likely to increase by 3 per cent to a record 35 million hectares this season as farmers have shifted from corn to soybean. If climatic conditions remain favourable, soybean output could touch 115 MMT. Previous year's soybean output was estimated at 114.7 MMT according to Conab.

According to Argentine Ministry of Agriculture, soybean acreage in 2017/18 is likely to decline to 16.8 million hectares in 2017/18 compared to 18 million hectares previous season.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-3.00	3012.00	3023.00	2985.00	3010.00
Jan.-18	-6.00	3057.00	3085.00	3044.00	3067.00
Feb.-18	-4.00	3114.00	3137.00	3098.00	3119.00

*Contract	Volume	Change	OI	Change
Dec.-17	72,830	-38580	153850	-12890
Jan.-18	54,310	-16990	146400	9380
Feb.-18	8,240	760	24900	3160

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-97.0		
Dec.-17		57.0	109.0
Jan.-18			52.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Nov-17	23-Nov-17	23-Nov-17	20-Nov-17
Akola	47250	1683	48933	43863
Indore	12282	0	12282	9252
Kota	62919	1191	64110	60413
Sagar	50	0	50	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	77.00	3990.00	4070.00	3988.00	4065.00
Jan.-18	57.00	4025.00	4080.00	4025.00	4080.00
Apr.-18	27.00	4150.00	4172.00	4133.00	4164.00

*Contract	Volume	Change	OI	Change
Dec.-17	30940	2020	32800	550
Jan.-18	17350	3650	21100	2120
Apr.-18	1460	-450	3000	300

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	38.00		
Dec.-17		15.00	99.00
Jan.-18			84.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Nov-17	23-Nov-17	23-Nov-17	20-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1989	0	1989	1431
Kota	363	0	363	362
Jaipur	2335	0	2335	1506
Alwar	2521	0	2521	1952
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Nov-17		23-Nov-17		
	Low	High	Low	High	
Indore –Plant	2875	2950	2850	2930	20
Indore–Mandi	2650	2930	2620	2900	30
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2400	2880	2400	2830	50
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2450	2825	2300	2740	85
Kota-Plant	2850	3000	2760	2900	100
Kota – Mandi	2900	2950	2800	2850	100
Bundi-Plant	2920	2975	2900	2950	25
Bundi-Mandi	2850	2900	2800	2825	75
Baran-Plant	2900	3000	2830	2925	75
Baran-Mandi	2800	2900	2775	2820	80
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2840	2970	2800	2900	70
Jhalwar-Mandi	2550	2920	2500	2850	70
Rapeseed/Mustard					
Jaipur-(Condition)	4100	4105	4050	4055	50
Alwar-(Condition)	3850	3900	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3500	3550	150
New Delhi–(Condition)	NR	NR	3700	3800	-
Kota-Non-(Condition)	3530	3640	3500	3600	40
Agra-(Condition)	4450	4500	4400	4425	75
Neewai	3980	4000	3950	3980	20
Hapur (UP)	3800	3875	3750	3825	50
Groundnut Seed					
Rajkot	744	744	745	745	-1
Sunflower Seed					
Gulbarga	2458	3304	2455	3202	102
Latur	NA	NA	NA	NA	-
Sholapur	3050	3100	3050	3100	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Nov-17	23-Nov-17	
Madhya Pradesh	260000	225000	35000
Maharashtra	215000	175000	40000
Rajasthan	60000	70000	-10000
Bundi (Raj)	200	500	-300
Baran (Raj)	5000	5000	Unch
Jhalawar (Raj)	3000	5000	-2000
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	6000	Closed	-
Sri Ganganagar	300	400	-100
Kota	500	700	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	1500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Nov-17	23-Nov-17	Change
Groundnut Kernel	4450	4450	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6200	6200	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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