



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed weak tone amid spillover weakness from soybean at CBOT and rapeseed-mustard (Condition, Jaipur) noticed positive tone amid good demand for mustard oil during winter season. All India soybean arrivals in the major mandis declined to 372,400 bags compared to 543,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 145,000 compared to 190,000 bags on previous day.

The area coverage under mustard, as on 24th November 2017, is reported down 11.22% at 51.37 lakh hectares compared to 57.86 lakh hectares at the same period last year. The area under groundnut is reported higher by 4.92% at 2.56 lakh hectares and that of sunflower is reported higher by 17.89% at 1.12 lakh hectares. The total sown area under rabi oilseeds, as on 24th November 2017, is lower compared to the previous year's level which is down by 9.43% at 57.93 lakh hectares compared to 63.96 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: Net sales of 869,100 MT of soybean for 2017/2018--marketing-year low--were down 21 percent from the previous week and 45 percent from the prior 4-week average. Increases were reported for China (407,100, including 326,000 MT switched from unknown destinations and decreases of 205,500 MT), unknown destinations (164,000 MT), Mexico (105,900 MT, including decreases of 3,400 MT), the Netherlands (69,300 MT, including 66,000 MT switched from unknown destinations), and Peru (36,400 MT, switched from unknown destinations and decreases of 1,300 MT) during the week November 10 -16, 2017

According to Argentine Ministry of Agriculture, soybean acreage in 2017/18 is likely to decline to 16.8 million hectares in 2017/18 compared to 18 million hectares previous season.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-3.00	3012.00	3023.00	2985.00	3010.00
Jan.-18	-6.00	3057.00	3085.00	3044.00	3067.00
Feb.-18	-4.00	3114.00	3137.00	3098.00	3119.00

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	77.00	3990.00	4070.00	3988.00	4065.00
Jan.-18	57.00	4025.00	4080.00	4025.00	4080.00
Apr.-18	27.00	4150.00	4172.00	4133.00	4164.00

*Contract	Volume	Change	OI	Change
Dec.-17	72,830	-38580	153850	-12890
Jan.-18	54,310	-16990	146400	9380
Feb.-18	8,240	760	24900	3160

*Contract	Volume	Change	OI	Change
Dec.-17	30940	2020	32800	550
Jan.-18	17350	3650	21100	2120
Apr.-18	1460	-450	3000	300

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-97.0		
Dec.-17		57.0	109.0
Jan.-18			52.0
Feb.-18			

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	38.00		
Dec.-17		15.00	99.00
Jan.-18			84.00
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Nov-17	24-Nov-17	24-Nov-17	20-Nov-17
Akola	49043	3250	52293	43863
Indore	13338	0	13338	9252
Kota	64160	2037	66197	60413
Sagar	91	0	91	-
Nagpur	2398	170	2568	-

Stocks	Demat	In-Process	Total	FED
	24-Nov-17	24-Nov-17	24-Nov-17	20-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	2008	0	2008	1431
Kota	363	0	363	362
Jaipur	2927	0	2927	1506
Alwar	2521	0	2521	1952
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Nov-17		24-Nov-17		
	Low	High	Low	High	
Indore –Plant	2820	2900	2875	2950	-50
Indore–Mandi	2600	2870	2650	2930	-60
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2400	2910	2400	2880	30
Latur – Mandi	NA	NA	2440	2850	-
Akola – Mandi	2300	2810	2450	2825	-15
Kota-Plant	2825	2960	2850	3000	-40
Kota – Mandi	2850	2880	2900	2950	-70
Bundi-Plant	2875	2900	2920	2975	-75
Bundi-Mandi	2820	2870	2850	2900	-30
Baran-Plant	2840	2980	2900	3000	-20
Baran-Mandi	2780	2875	2800	2900	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2820	2950	2840	2970	-20
Jhalwar-Mandi	2525	2850	2550	2920	-70
Rapeseed/Mustard					
Jaipur-(Condition)	4135	4140	4100	4105	35
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3650	3700	Unch
New Delhi–(Condition)	NR	NR	NR	NR	-
Kota-Non-(Condition)	3600	3650	3530	3640	10
Agra-(Condition)	4450	4500	4450	4500	Unch
Neewai	3980	4075	3980	4000	75
Hapur (UP)	Closed	Closed	3800	3875	-
Groundnut Seed					
Rajkot	765	765	744	744	21
Sunflower Seed					
Gulbarga	2442	3312	2458	3304	8
Latur	NA	NA	NA	NA	-
Sholapur	Closed	Closed	3050	3100	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Nov-17	24-Nov-17	
Madhya Pradesh	200000	260000	-60000
Maharashtra	125000	215000	-90000
Rajasthan	40000	60000	-20000
Bundi (Raj)	400	200	200
Baran (Raj)	4000	5000	-1000
Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard			
Rajasthan	65000	75000	-10000
Alwar	4000	6000	-2000
Sri Ganganagar	500	300	200
Kota	500	500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	2000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Nov-17	24-Nov-17	Change
Groundnut Kernel	4500	4450	50
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6200	6200	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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