



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed firm tone on firm demand from crushers and rapeseed-mustard (Condition, Jaipur) noticed positive tone amid good demand for mustard oil during winter season. All India soybean arrivals in the major mandis declined to 505,400 bags compared to 372,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 175,000 compared to 145,000 bags on previous day.

The area coverage under mustard, as on 24th November 2017, is reported down 11.22% at 51.37 lakh hectares compared to 57.86 lakh hectares at the same period last year. The area under groundnut is reported higher by 4.92% at 2.56 lakh hectares and that of sunflower is reported higher by 17.89% at 1.12 lakh hectares. The total sown area under rabi oilseeds, as on 24th November 2017, is lower compared to the previous year's level which is down by 9.43% at 57.93 lakh hectares compared to 63.96 lakh hectares during the corresponding period last year.

**International Oilseeds Fundamentals:** Net sales of 869,100 MT of soybean for 2017/2018--marketing-year low--were down 21 percent from the previous week and 45 percent from the prior 4-week average. Increases were reported for China (407,100, including 326,000 MT switched from unknown destinations and decreases of 205,500 MT), unknown destinations (164,000 MT), Mexico (105,900 MT, including decreases of 3,400 MT), the Netherlands (69,300 MT, including 66,000 MT switched from unknown destinations), and Peru (36,400 MT, switched from unknown destinations and decreases of 1,300 MT) during the week November 10 -16, 2017

According to Argentine Ministry of Agriculture, soybean acreage in 2017/18 is likely to decline to 16.8 million hectares in 2017/18 compared to 18 million hectares previous season.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	13.00	3008.00	3037.00	3002.00	3012.00
Jan.-18	13.00	3060.00	3094.00	3058.00	3071.00
Feb.-18	24.00	3120.00	3144.00	3115.00	3132.00

*Contract	Volume	Change	OI	Change
Dec.-17	83,300	10470	145640	-8210
Jan.-18	53,980	-330	155240	8840
Feb.-18	14,370	6130	28360	3460

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-92.0		
Dec.-17		59.0	120.0
Jan.-18			61.0
Feb.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	77.00	4066.00	4149.00	4048.00	4147.00
Jan.-18	57.00	4096.00	4165.00	4082.00	4159.00
Apr.-18	27.00	4150.00	4218.00	4150.00	4216.00

*Contract	Volume	Change	OI	Change
Dec.-17	43630	12690	32130	-670
Jan.-18	27540	10190	21270	170
Apr.-18	2460	1000	3860	860

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	31.00		
Dec.-17		12.00	69.00
Jan.-18			57.00
Apr.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Nov-17	25-Nov-17	25-Nov-17	20-Nov-17
Akola	49557	3068	52625	43863
Indore	13450	0	13450	9252
Kota	64847	2320	67167	60413
Sagar	91	0	91	-
Nagpur	2398	170	2568	-

Stocks	Demat	In-Process	Total	FED
	25-Nov-17	25-Nov-17	25-Nov-17	20-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	2039	0	2039	1431
Kota	363	0	363	362
Jaipur	2946	0	2946	1506
Alwar	2521	0	2521	1952
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>27-Nov-17</b>		<b>25-Nov-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2900	2940	2820	2900	40
Indore–Mandi	2700	2900	2600	2870	30
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2400	2900	2400	2910	-10
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2400	2850	2300	2810	40
Kota-Plant	2800	2950	2825	2960	-10
Kota – Mandi	2880	2900	2850	2880	20
Bundi-Plant	2875	2900	2875	2900	Unch
Bundi-Mandi	2820	2870	2820	2870	Unch
Baran-Plant	2820	2950	2840	2980	-30
Baran-Mandi	2600	2850	2780	2875	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2820	2950	2820	2950	Unch
Jhalwar-Mandi	2650	2850	2525	2850	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4175	4180	4135	4140	40
Alwar-(Condition)	3950	4000	3850	3900	100
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3650	3700	200
New Delhi–(Condition)	NR	NR	NR	NR	-
Kota-Non-(Condition)	3700	3775	3600	3650	125
Agra-(Condition)	4525	4575	4450	4500	75
Neewai	4020	4100	3980	4075	25
Hapur (UP)	3925	3950	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	769	769	765	765	4
<b>Sunflower Seed</b>					
Gulbarga	2685	3254	2442	3312	-58
Latur	NA	NA	NA	NA	-
Sholapur	2900	2950	Closed	Closed	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>27-Nov-17</b>	<b>25-Nov-17</b>	
Madhya Pradesh	250000	200000	50000
Maharashtra	175000	125000	50000
Rajasthan	70000	40000	30000
Bundi (Raj)	400	400	Unch
Baran (Raj)	7000	4000	3000
Jhalawar (Raj)	3000	3000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	65000	10000
Alwar	10000	4000	6000
Sri Ganganagar	400	500	-100
Kota	700	500	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Nov-17	25-Nov-17	Change
Groundnut Kernel	4525	4500	25
Gr. Bolds 60/70	5700	5600	100
Gr. Javas 60/70	7150	7050	100
Gr Javas 70/80	6750	6650	100
Gr.Javas 80/90	6200	6100	100
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6200	6200	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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