



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid firm tone of soy complex at CBOT and good demand from the retailers in the domestic market. All India soybean arrivals in the major mandis declined to 491,800 bags compared to 505,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 175,000 compared to previous day.

**International Oilseeds Fundamentals:** Forecast of below-average rainfall in the first two weeks of December is likely to affect soybean planting in Argentina's central grain belts according to meteorologists. The southern hemisphere spring which began in September has brought lower than normal precipitation in Argentina. This is likely to affect soybean 2017 -18 harvest. As on 23 November 2017, farmers had planted 34 percent of the 18.1 million hectares they are expected to sow under soybean in 2017 -18. According to the Rosario Grains Exchange, the 2017-18 soybean harvest is expected to be around 54.4 MMT.

According to AgRural consultancy, soybean planting in Brazil has covered 84% rising 11% in the week. Planting area is above 5-year average of 79% and 83% in corresponding period last year. In top two producing states of Mato Grosso and Parana planting has reached 96%. In center west Brazil planting is nearing completion.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-16.00	3023.00	3030.00	2971.00	2998.00
Jan.-18	-14.00	3080.00	3092.00	3035.00	3060.00
Feb.-18	-10.00	3135.00	3148.00	3093.00	3122.00

*Contract	Volume	Change	OI	Change
Dec.-17	82,360	9530	134840	-19010
Jan.-18	85,150	30840	165460	19060
Feb.-18	27,390	19150	34290	9390

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-35.0		
Dec.-17		62.0	124.0
Jan.-18			62.0
Feb.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Nov-17	27-Nov-17	27-Nov-17	27-Nov-17
Akola	52082	3511	55593	52082
Indore	14645	0	14645	14645
Kota	66151	2757	68908	66151
Sagar	91	0	91	91
Nagpur	2568	402	2970	2568

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-39.00	4178.00	4182.00	4071.00	4093.00
Jan.-18	-25.00	4181.00	4191.00	4107.00	4125.00
Apr.-18	-34.00	4195.00	4250.00	4167.00	4170.00

*Contract	Volume	Change	OI	Change
Dec.-17	40690	9750	28670	-4130
Jan.-18	25000	7650	22150	1050
Apr.-18	3320	1860	4420	1420

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	140.00		
Dec.-17		32.00	77.00
Jan.-18			45.00
Apr.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Nov-17	27-Nov-17	27-Nov-17	27-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	2039	0	2039	2039
Kota	363	0	363	363
Jaipur	3426	0	3426	3426
Alwar	2521	130	2651	2521
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>28-Nov-17</b>		<b>27-Nov-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2925	3000	2900	2940	60
Indore–Mandi	2700	2975	2700	2900	75
Nagpur-Plant	2850	3010	2850	3000	10
Nagpur – Mandi	2440	2930	2400	2900	30
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2425	2885	2400	2850	35
Kota-Plant	2900	3020	2800	2950	70
Kota – Mandi	2930	2950	2880	2900	50
Bundi-Plant	2950	3000	2875	2900	100
Bundi-Mandi	2850	2900	2820	2870	30
Baran-Plant	2900	3050	2820	2950	100
Baran-Mandi	2700	2925	2600	2850	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2990	2820	2950	40
Jhalwar-Mandi	2700	2890	2650	2850	40
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4230	4235	4175	4180	55
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3800	3900	Unch
New Delhi–(Condition)	3900	3975	3700	3800	175
Kota-Non-(Condition)	3700	3775	3700	3775	Unch
Agra-(Condition)	4550	4600	4525	4575	25
Neewai	4020	4100	4020	4100	Unch
Hapur (UP)	3925	3950	3925	3950	Unch
<b>Groundnut Seed</b>					
Rajkot	758	758	769	769	-11
<b>Sunflower Seed</b>					
Gulbarga	2054	2815	2685	3254	-439
Latur	NA	NA	NA	NA	-
Sholapur	3200	3250	2900	2950	300

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>28-Nov-17</b>	<b>27-Nov-17</b>	
Madhya Pradesh	240000	250000	-10000
Maharashtra	175000	175000	Unch
Rajasthan	70000	70000	Unch
Bundi (Raj)	300	400	-100
Baran (Raj)	4000	7000	-3000
Jhalawar (Raj)	2500	3000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	75000	Unch
Alwar	7000	10000	-3000
Sri Ganganagar	300	400	-100
Kota	600	700	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1800	1000	800

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28-Nov-17	27-Nov-17	Change
Groundnut Kernel	4550	4525	25
Gr. Bolds 60/70	5600	5700	-100
Gr. Javas 60/70	7050	7150	-100
Gr Javas 70/80	6650	6750	-100
Gr.Javas 80/90	6100	6200	-100
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6300	6200	100
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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