



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid spillover weakness from soybean at CBOT and palm oil at BMD. CBOT soybean closed lower amid forecast of record U.S. soybean acreage in 2018 and palm oil closed lower amid higher production of palm oil in the month of November. All India soybean arrivals in the major mandis increased to 511,900 bags compared to 491,800 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 175,000 compared to previous day.

International Oilseeds Fundamentals: According to a latest long –term crop forecast report released by the USDA, soybean acreage in 2018 is forecast at a record 91.0 million acres compared to 90.2 million acres in 2017. It will be another year of bumper soybean supply assuming weather remains favourable in the growing regions.

Forecast of below-average rainfall in the first two weeks of December is likely to affect soybean planting in Argentina's central grain belts according to meteorologists. The southern hemisphere spring which began in September has brought lower than normal precipitation in Argentina. This is likely to affect soybean 2017 -18 harvest. As on 23 November 2017, farmers had planted 34 percent of the 18.1 million hectares they are expected to sow under soybean in 2017 -18. According to the Rosario Grains Exchange, the 2017-18 soybean harvest is expected to be around 54.4 MMT.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-13.00	3000.00	3009.00	2968.00	2979.00
Jan.-18	-15.00	3065.00	3065.00	3030.00	3041.00
Feb.-18	-15.00	3121.00	3121.00	3090.00	3099.00

*Contract	Volume	Change	OI	Change
Dec.-17	49,030	-33330	126000	-8840
Jan.-18	46,280	-38870	167720	2260
Feb.-18	11,520	-15870	35900	1610

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-79.0		
Dec.-17		62.0	120.0
Jan.-18			58.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-42.00	4090.00	4106.00	4050.00	4060.00
Jan.-18	-46.00	4120.00	4139.00	4075.00	4090.00
Apr.-18	-19.00	4180.00	4180.00	4131.00	4165.00

*Contract	Volume	Change	OI	Change
Dec.-17	22810	-17880	27730	-940
Jan.-18	24040	-960	22390	240
Apr.-18	5820	2500	6390	1970

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	138.00		
Dec.-17		30.00	105.00
Jan.-18			75.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Nov-17	28-Nov-17	28-Nov-17	27-Nov-17
Akola	53430	4051	57481	52082
Indore	14854	0	14854	14645
Kota	66994	3405	70399	66151
Sagar	91	0	91	91
Nagpur	2568	402	2970	2568

Stocks	Demat	In-Process	Total	FED
	28-Nov-17	28-Nov-17	28-Nov-17	27-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	2049	0	2049	2039
Kota	522	0	522	363
Jaipur	3673	0	3673	3426
Alwar	2641	190	2831	2521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Nov-17		28-Nov-17		
	Low	High	Low	High	
Indore –Plant	2850	2950	2925	3000	-50
Indore–Mandi	2700	2925	2700	2975	-50
Nagpur-Plant	2850	3000	2850	3010	-10
Nagpur – Mandi	2450	2930	2440	2930	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2400	2825	2425	2885	-60
Kota-Plant	2800	2900	2900	3020	-120
Kota – Mandi	2800	2850	2930	2950	-100
Bundi-Plant	2900	2950	2950	3000	-50
Bundi-Mandi	2750	2850	2850	2900	-50
Baran-Plant	2800	2950	2900	3050	-100
Baran-Mandi	2650	2875	2700	2925	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2900	2850	2990	-90
Jhalwar-Mandi	2700	2875	2700	2890	-15
Rapeseed/Mustard					
Jaipur-(Condition)	4195	4200	4230	4235	-35
Alwar-(Condition)	3925	3975	3950	4000	-25
SriGanganagar-(Non-Condition-Unpaid)	3750	3825	3800	3900	-75
New Delhi–(Condition)	3875	3950	3900	3975	-25
Kota-Non-(Condition)	3700	3750	3700	3775	-25
Agra-(Condition)	4500	4550	4550	4600	-50
Neewai	4000	4070	4020	4100	-30
Hapur (UP)	3900	3920	3925	3950	-30
Groundnut Seed					
Rajkot	757	757	758	758	-1
Sunflower Seed					
Gulbarga	2545	3212	2054	2815	397
Latur	NA	NA	NA	NA	-
Sholapur	3200	3250	3200	3250	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Nov-17	28-Nov-17	
Madhya Pradesh	250000	240000	10000
Maharashtra	180000	175000	5000
Rajasthan	75000	70000	5000
Bundi (Raj)	500	300	200
Baran (Raj)	4000	4000	Unch
Jhalawar (Raj)	2400	2500	-100
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	11000	7000	4000
Sri Ganganagar	500	300	200
Kota	500	600	-100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Nov-17	28-Nov-17	Change
Groundnut Kernel	4500	4550	-50
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	4000	3900	100
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6300	6300	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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