



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid decline in arrivals and good demand in the cash market. Recovery in palm oil at BMD lent some support to the market. All India soybean arrivals in the major mandis declined to 445,400 bags compared to 511,900 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 175,000 compared to previous day.

**International Oilseeds Fundamentals:** Brazilian analysts are likely to increase their soybean crop forecast this season after unfavourable climatic conditions have waned and the crop is developing well in the growing regions. According to an average of forecasts compiled in a recent poll, Brazil is expected to harvest 109.43 MMT soybean in the 2017/18 season.

According to a latest long-term crop forecast report released by the USDA, soybean acreage in 2018 is forecast at a record 91.0 million acres compared to 90.2 million acres in 2017. It will be another year of bumper soybean supply assuming weather remains favourable in the growing regions.

Forecast of below-average rainfall in the first two weeks of December is likely to affect soybean planting in Argentina's central grain belts according to meteorologists. The southern hemisphere spring which began in September has brought lower than normal precipitation in Argentina. This is likely to affect soybean 2017-18 harvest. As on 23 November 2017, farmers had planted 34 percent of the 18.1 million hectares they are expected to sow under soybean in 2017-18. According to the Rosario Grains Exchange, the 2017-18 soybean harvest is expected to be around 54.4 MMT.

**Outlook:** Soybean (plant delivery) prices are likely feature range-bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	55.00	2989.00	3040.00	2984.00	3032.00
Jan.-18	59.00	3047.00	3104.00	3047.00	3097.00
Feb.-18	56.00	3119.00	3159.00	3104.00	3152.00

*Contract	Volume	Change	OI	Change
Dec.-17	75,140	26110	118470	-7530
Jan.-18	83,020	36740	183140	15420
Feb.-18	14,770	3250	39440	3540

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-57.0		
Dec.-17		65.0	120.0
Jan.-18			55.0
Feb.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	27.00	4068.00	4125.00	4064.00	4093.00
Jan.-18	37.00	4098.00	4155.00	4094.00	4128.00
Apr.-18	55.00	4185.00	4251.00	4175.00	4220.00

*Contract	Volume	Change	OI	Change
Dec.-17	22670	-140	27640	-90
Jan.-18	23870	-170	25070	2680
Apr.-18	3730	-2090	7350	960

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	110.00		
Dec.-17		35.00	127.00
Jan.-18			92.00
Apr.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Nov-17	29-Nov-17	29-Nov-17	27-Nov-17
Akola	55582	3356	58938	52082
Indore	14995	0	14995	14645
Kota	68745	1897	70642	66151
Sagar	141	0	141	91
Nagpur	2971	0	2971	2568
Stocks	Demat	In-Process	Total	FED
	29-Nov-17	29-Nov-17	29-Nov-17	27-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	2069	0	2069	2039
Kota	552	0	552	363
Jaipur	3673	30	3703	3426
Alwar	2641	190	2831	2521
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>30-Nov-17</b>		<b>29-Nov-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2950	3000	2850	2950	50
Indore–Mandi	2750	2970	2700	2925	45
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2410	2960	2450	2930	30
Latur – Mandi	NA	NA	2530	2885	-
Akola – Mandi	2400	2825	2400	2825	Unch
Kota-Plant	2850	2950	2800	2900	50
Kota – Mandi	2750	2850	2800	2850	Unch
Bundi-Plant	2850	2900	2900	2950	-50
Bundi-Mandi	2750	2850	2750	2850	Unch
Baran-Plant	2820	2975	2800	2950	25
Baran-Mandi	2850	2900	2650	2875	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2840	2930	2800	2900	30
Jhalwar-Mandi	2725	2920	2700	2875	45
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4200	4205	4195	4200	5
Alwar-(Condition)	3950	4000	3925	3975	25
SriGanganagar-(Non-Condition-Unpaid)	3700	3760	3750	3825	-65
New Delhi–(Condition)	3890	3980	3875	3950	30
Kota-Non-(Condition)	3740	3800	3700	3750	50
Agra-(Condition)	4525	4575	4500	4550	25
Neewai	4000	4120	4000	4070	50
Hapur (UP)	3950	3975	3900	3920	55
<b>Groundnut Seed</b>					
Rajkot	758	758	757	757	1
<b>Sunflower Seed</b>					
Gulbarga	2560	3210	2545	3212	-2
Latur	NA	NA	NA	NA	-
Sholapur	3200	3250	3200	3250	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Nov-17</b>	<b>29-Nov-17</b>	
Madhya Pradesh	200000	250000	-50000
Maharashtra	170000	180000	-10000
Rajasthan	70000	75000	-5000
Bundi (Raj)	400	500	-100
Baran (Raj)	3000	4000	-1000
Jhalawar (Raj)	2000	2400	-400
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	75000	Unch
Alwar	8000	11000	-3000
Sri Ganganagar	800	500	300
Kota	500	500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Nov-17	29-Nov-17	Change
Groundnut Kernel	4525	4500	25
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6300	6300	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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