



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone amid lack –luster demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on good demand from the retailers. All India soybean arrivals in the major mandis fell to 133,400 bags compared to 456,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard were unchanged at 160,000 bags compared to previous day.

International Oilseeds Fundamentals: The USDA will release monthly soybean crush data for the month of October on Friday. Average analyst's estimate is around 174.7 million bushels. The National Oilseed Processors Association had estimated 164.242 million bushels of soybeans were crushed in October, up from 136.419 million bushels in September.

Net sales of 942,900 MT of soybean for 2017/2018 were up 9 percent from the previous week, but down 25 percent from the prior 4-week average. Increases were reported for China (717,700 MT, including 387,000 MT switched from unknown destinations), the Netherlands (85,100 MT, including 74,000 MT switched from unknown destinations), Vietnam (73,600 MT, including 63,000 MT switched from unknown destinations), Turkey (43,100 MT, including 40,000 MT switched from unknown destinations), and Japan (41,000 MT, including 38,000 MT switched from unknown destinations and decreases of 200 MT) during the week November 17 -23, 2017. The current week's net sales are higher compared to net sales of 869,100 MT during the previous week.

According to the U.S. Energy Information Administration, U.S. biodiesel production declined to 147 million gallons in September compared to 149 million gallons previous month. Soy oil remained the largest biodiesel feedstock, with 604 million pounds used in September. In August 608 million pounds was used for biodiesel production.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-2.00	3018.00	3040.00	3016.00	3032.00
Jan.-18	-2.00	3104.00	3105.00	3080.00	3096.00
Feb.-18	3.00	3152.00	3164.00	3137.00	3155.00

*Contract	Volume	Change	OI	Change
Dec.-17	32,370	-42770	112520	-5950
Jan.-18	54,330	-28690	190390	7250
Feb.-18	12,630	-2140	44060	4620

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-67.0		
Dec.-17		64.0	123.0
Jan.-18			59.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-4.00	4089.00	4122.00	4073.00	4100.00
Jan.-18	9.00	4118.00	4159.00	4106.00	4146.00
Apr.-18	-23.00	4207.00	4225.00	4180.00	4213.00

*Contract	Volume	Change	OI	Change
Dec.-17	20500	-2170	26940	-700
Jan.-18	23190	-680	23720	-1350
Apr.-18	2330	-1400	7040	-310

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	108.00		
Dec.-17		46.00	113.00
Jan.-18			67.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Dec-17	1-Dec-17	1-Dec-17	27-Nov-17
Akola	59040	1419	60459	52082
Indore	15438	0	15438	14645
Kota	71147	2181	73328	66151
Sagar	232	0	232	91
Nagpur	2971	0	2971	2568
Stocks	Demat	In-Process	Total	FED
	1-Dec-17	1-Dec-17	1-Dec-17	27-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	2130	0	2130	2039
Kota	582	0	582	363
Jaipur	3754	211	3965	3426
Alwar	2841	70	2911	2521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Dec-17		1-Dec-17		
	Low	High	Low	High	
Indore –Plant	2940	2990	2930	3000	-10
Indore–Mandi	2800	2925	2750	2950	-25
Nagpur-Plant	2890	3040	2890	3040	Unch
Nagpur – Mandi	2450	2900	2450	2900	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	2350	2850	-
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	2800	2900	2800	2850	50
Bundi-Plant	Closed	Closed	2850	2900	-
Bundi-Mandi	Closed	Closed	2750	2850	-
Baran-Plant	2825	2950	2775	2900	50
Baran-Mandi	2800	2850	2750	2800	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	2820	2900	-
Jhalwar-Mandi	Closed	Closed	2680	2890	-
Rapeseed/Mustard					
Jaipur-(Condition)	4210	4215	4205	4210	5
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3750	3700	3750	Unch
New Delhi–(Condition)	3890	3980	3890	3980	Unch
Kota-Non-(Condition)	3740	3800	3740	3800	Unch
Agra-(Condition)	4600	4625	4600	4625	Unch
Neewai	4010	4125	4010	4125	Unch
Hapur (UP)	Closed	Closed	3950	3975	-
Groundnut Seed					
Rajkot	766	766	765	765	1
Sunflower Seed					
Gulbarga	Closed	Closed	2280	3250	-
Latur	NA	NA	NA	NA	-
Sholapur	3250	3300	3250	3300	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Dec-17	1-Dec-17	
Madhya Pradesh	55000	225000	-170000
Maharashtra	55000	175000	-120000
Rajasthan	20000	50000	-30000
Bundi (Raj)	Closed	400	-
Baran (Raj)	3000	3000	Unch
Jhalawar (Raj)	Closed	3000	-
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	7000	10000	-3000
Sri Ganganagar	400	400	Unch
Kota	300	500	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Dec-17	1-Dec-17	Change
Groundnut Kernel	4500	4500	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6300	6300	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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