



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid good buying interest in the cash market and lower rabi oilseeds acreage till date. All India soybean arrivals in the major mandis increased to 415,300 bags compared to 136,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 175,000 bags compared to 160,000 bags on previous day.

The area coverage under mustard, as on 1st December 2017, is reported down 9.51% at 55.51 lakh hectares compared to 61.34 lakh hectares at the same period last year. The area under groundnut is reported higher by 14.91% at 3.02 lakh hectares and that of sunflower is reported higher by 15.84% at 1.19 lakh hectares.

The total sown area under rabi oilseeds, as on 1st December 2017, is lower compared to the previous year's level which is down by 9.51% at 63.41 lakh hectares compared to 68.15 lakh hectares during the corresponding period last year.

**International Oilseeds Fundamentals:** According to data released by the trade ministry, Brazil exported 2.14 MMT soybean in November 2017 compared to 2.49 MMT in October and 0.32 MMT during the same period previous year. Soy meal exports stood at 1.07 MMT in November compared to 1.28 MMT in October and 0.87 MMT during the same period previous year.

According to USDA, 194 million bushels of soybean was crushed in October 2017. This is higher than average analyst's estimate of 174.7 million bushels. The National Oilseed Processors Association had estimated 164.242 million bushels of soybeans were crushed in October, up from 136.419 million bushels in September.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	46.00	3053.00	3094.00	3051.00	3076.00
Jan.-18	44.00	3118.00	3158.00	3105.00	3139.00
Feb.-18	46.00	3185.00	3220.00	3185.00	3199.00

*Contract	Volume	Change	OI	Change
Dec.-17	52,370	-22770	99900	-18570
Jan.-18	86,450	3430	204760	21620
Feb.-18	18,990	4220	47080	7640

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-63.0		
Dec.-17		63.0	123.0
Jan.-18			60.0
Feb.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-30.00	4126.00	4138.00	4071.00	4077.00
Jan.-18	-37.00	4156.00	4184.00	4101.00	4108.00
Apr.-18	-7.00	4220.00	4251.00	4176.00	4185.00

*Contract	Volume	Change	OI	Change
Dec.-17	17660	-2840	25070	-1870
Jan.-18	35010	11820	24170	450
Apr.-18	3700	1370	7260	220

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	146.00		
Dec.-17		31.00	108.00
Jan.-18			77.00
Apr.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Dec-17	2-Dec-17	2-Dec-17	27-Nov-17
Akola	59191	2051	61242	52082
Indore	15468	0	15468	14645
Kota	72025	1585	73610	66151
Sagar	497	0	497	91
Nagpur	2971	0	2971	2568
Stocks	Demat	In-Process	Total	FED
	2-Dec-17	2-Dec-17	2-Dec-17	27-Nov-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	2130	0	2130	2039
Kota	582	0	582	363
Jaipur	3764	201	3965	3426
Alwar	2910	0	2910	2521
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>4-Dec-17</b>		<b>2-Dec-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2975	3050	2940	2990	60
Indore–Mandi	2850	3025	2800	2925	100
Nagpur-Plant	3010	3060	2890	3040	20
Nagpur – Mandi	2500	2960	2450	2900	60
Latur – Mandi	NA	NA	2550	2930	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3000	3075	2950	3000	75
Kota – Mandi	2850	3050	2800	2900	150
Bundi-Plant	2950	3000	2850	2900	100
Bundi-Mandi	2850	2950	2750	2850	100
Baran-Plant	2900	3050	2825	2950	100
Baran-Mandi	2840	2890	2800	2850	40
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3000	2820	2900	100
Jhalwar-Mandi	2750	2970	2680	2890	80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4220	4225	4210	4215	10
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3700	3750	150
New Delhi–(Condition)	NA	NA	3890	3980	-
Kota-Non-(Condition)	3720	3770	3740	3800	-30
Agra-(Condition)	4600	4625	4600	4625	Unch
Neewai	4050	4150	4010	4125	25
Hapur (UP)	3925	3950	3950	3975	-25
<b>Groundnut Seed</b>					
Rajkot	772	772	766	766	6
<b>Sunflower Seed</b>					
Gulbarga	2550	3250	2280	3250	Unch
Latur	NA	NA	NA	NA	-
Sholapur	3250	3300	3250	3300	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>4-Dec-17</b>	<b>2-Dec-17</b>	
Madhya Pradesh	180000	55000	125000
Maharashtra	175000	55000	120000
Rajasthan	50000	20000	30000
Bundi (Raj)	300	400	-100
Baran (Raj)	8000	3000	5000
Jhalawar (Raj)	2000	3000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	70000	5000
Alwar	8000	7000	1000
Sri Ganganagar	500	400	100
Kota	600	300	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Dec-17	2-Dec-17	Change
Groundnut Kernel	4625	4500	125
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	4100	4000	100
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6300	6300	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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