



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) was unchanged while rapeseed-mustard (Condition, Jaipur) witnessed weak tone amid weak buying interest in the cash market and lower rabi oilseeds acreage till date. All India soybean arrivals in the major mandis fell to 355,000 bags compared to 415,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard were unchanged at 175,000 bags compared to previous day.

The area coverage under mustard, as on 1st December 2017, is reported down 9.51% at 55.51 lakh hectares compared to 61.34 lakh hectares at the same period last year. The area under groundnut is reported higher by 14.91% at 3.02 lakh hectares and that of sunflower is reported higher by 15.84% at 1.19 lakh hectares.

The total sown area under rabi oilseeds, as on 1st December 2017, is lower compared to the previous year's level which is down by 9.51% at 63.41 lakh hectares compared to 68.15 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: According to data released by the trade ministry, Brazil exported 2.14 MMT soybean in November 2017 compared to 2.49 MMT in October and 0.32 MMT during the same period previous year. Soy meal exports stood at 1.07 MMT in November compared to 1.28 MMT in October and 0.87 MMT during the same period previous year.

According to USDA, 194 million bushels of soybean was crushed in October 2017. This is higher than average analyst's estimate of 174.7 million bushels. The National Oilseed Processors Association had estimated 164.242 million bushels of soybeans were crushed in October, up from 136.419 million bushels in September.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-13.00	3071.00	3084.00	3040.00	3061.00
Jan.-18	-13.00	3131.00	3150.00	3102.00	3125.00
Feb.-18	-9.00	3194.00	3211.00	3165.00	3188.00

*Contract	Volume	Change	OI	Change
Dec.-17	56,530	4160	80630	-19270
Jan.-18	89,350	2900	212260	7500
Feb.-18	16,690	-2300	50930	3850

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-48.0		
Dec.-17		64.0	127.0
Jan.-18			63.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-31.00	4071.00	4076.00	4031.00	4045.00
Jan.-18	-24.00	4096.00	4114.00	4071.00	4087.00
Apr.-18	-23.00	4179.00	4185.00	4152.00	4161.00

*Contract	Volume	Change	OI	Change
Dec.-17	11950	-5710	21800	-3270
Jan.-18	21910	-13100	27480	3310
Apr.-18	1880	-1820	7850	590

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	158.00		
Dec.-17		42.00	116.00
Jan.-18			74.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Dec-17	4-Dec-17	4-Dec-17	4-Dec-17
Akola	61182	411	61593	61182
Indore	15438	151	15589	15438
Kota	72903	950	73853	72903
Sagar	479	224	703	496
Nagpur	2971	0	2971	2971
Stocks	Demat	In-Process	Total	FED
	4-Dec-17	4-Dec-17	4-Dec-17	4-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	2910	0	2910	2039
Kota	582	0	582	363
Jaipur	3965	399	4364	3426
Alwar	2910	0	2910	2521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Dec-17		4-Dec-17		
	Low	High	Low	High	
Indore –Plant	2975	3050	2975	3050	Unch
Indore–Mandi	2800	3000	2850	3025	-25
Nagpur-Plant	3020	3070	3010	3060	10
Nagpur – Mandi	2500	3000	2500	2960	40
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2400	2930	NA	NA	-
Kota-Plant	2975	3050	3000	3075	-25
Kota – Mandi	2825	3025	2850	3050	-25
Bundi-Plant	3050	3120	2950	3000	120
Bundi-Mandi	2975	3070	2850	2950	120
Baran-Plant	3000	3100	2900	3050	50
Baran-Mandi	2950	3025	2840	2890	135
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2860	2970	2900	3000	-30
Jhalwar-Mandi	2700	2900	2750	2970	-70
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4220	4225	-20
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3800	3800	3900	-100
New Delhi–(Condition)	3850	3925	NA	NA	-
Kota-Non-(Condition)	3750	3800	3720	3770	30
Agra-(Condition)	4585	4600	4600	4625	-25
Neewai	4100	4120	4050	4150	-30
Hapur (UP)	3900	3925	3925	3950	-25
Groundnut Seed					
Rajkot	NA	NA	772	772	-
Sunflower Seed					
Gulbarga	2650	3250	2550	3250	Unch
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	3250	3300	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Dec-17	4-Dec-17	
Madhya Pradesh	160000	180000	-20000
Maharashtra	150000	175000	-25000
Rajasthan	40000	50000	-10000
Bundi (Raj)	1000	300	700
Baran (Raj)	1000	8000	-7000
Jhalawar (Raj)	3000	2000	1000
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	8000	8000	Unch
Sri Ganganagar	500	500	Unch
Kota	400	600	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)		1500	-1500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Dec-17	4-Dec-17	Change
Groundnut Kernel	4600	4625	-25
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6300	6300	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	NA	3350	-
Niger Seed (4% FM)	NA	5200	-



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.