



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady tone and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid lack of buying interest in the cash market and weakness in palm oil at BMD. All India soybean arrivals in the major mandis fell to 267,500 bags compared to 355,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 175,000 bags compared to previous day.

International Oilseeds Fundamentals: According to FC Stone, Brazil's soybean crop estimates have been increased to 107.6 MMT compared to previous estimates of 106.1 MMT. Favourable weather in the growing regions is boosting the crop yield. It has increased Brazil's soybean agricultural yields estimate from 3.03 tonnes per hectare (45.06 bushels per acre) in its November estimates to 3.08 tonnes per hectare (45.8 bushels per acre) currently.

US EPA increased kept soy oil based biodiesel production target unchanged for 2018 at 2.1 billion gallons which is unchanged compared to 2017 has led to weak movement of soy oil prices in near term. This comes after US imposed 72 percent anti dumping duty on imports of soy oil based biodiesel from Argentina which out-priced them from US market.

Soybean crop weather is suffering under dry conditions in Argentina with key grain areas in dry condition while some areas have received beneficial rains. Soybean planting of soybean is expected to fall to 16.8 million hectares from initial estimate of 18.1 million hectares. Yield will be adversely affected by dry conditions.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	48.00	3078.00	3103.00	3064.00	3103
Jan.-18	45.00	3139.00	3165.00	3127.00	3164
Feb.-18	45.00	3206.00	3229.00	3192.00	3229

*Contract	Volume	Change	OI	Change
Dec.-17	55,010	2640	62100	-37800
Jan.-18	1,11,530	25080	226010	21250
Feb.-18	24,590	5600	61090	14010

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-90.0		
Dec.-17		61.0	126.0
Jan.-18			65.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-7.00	4059.00	4059.00	4012.00	4033
Jan.-18	-10.00	4091.00	4105.00	4060.00	4074
Apr.-18	15.00	4165.00	4189.00	4150.00	4175

*Contract	Volume	Change	OI	Change
Dec.-17	17900	240	15120	-9950
Jan.-18	22680	-12330	29470	5300
Apr.-18	2230	-1470	7720	460

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	190.00		
Dec.-17		41.00	142.00
Jan.-18			101.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Dec-17	5-Dec-17	5-Dec-17	4-Dec-17
Akola	61453	410	61863	61182
Indore	15497	172	15669	15438
Kota	73700	343	74043	72903
Sagar	721	0	721	496
Nagpur	2971	0	2971	2971
Stocks	Demat	In-Process	Total	FED
	5-Dec-17	5-Dec-17	5-Dec-17	4-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	2190	0	2190	2039
Kota	582	0	582	363
Jaipur	4334	253	4587	3426
Alwar	2910	20	2930	2521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Dec-17		5-Dec-17		
	Low	High	Low	High	
Indore –Plant	2975	3050	2975	3050	Unch
Indore–Mandi	2800	3000	2800	3000	Unch
Nagpur-Plant	3020	3090	3020	3070	20
Nagpur – Mandi	2550	3000	2500	3000	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	Closed	Closed	2400	2930	-
Kota-Plant	2900	3000	2975	3050	-50
Kota – Mandi	2800	2900	2825	3025	-125
Bundi-Plant	3100	3200	3050	3120	80
Bundi-Mandi	3025	3100	2975	3070	30
Baran-Plant	2950	3050	3000	3100	-50
Baran-Mandi	2900	3000	2950	3025	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	NA	NA	2860	2970	-
Jhalwar-Mandi	NA	NA	2700	2900	-
Rapeseed/Mustard					
Jaipur-(Condition)	4185	4190	4200	4205	-15
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3925	3700	3800	125
New Delhi–(Condition)	3820	3900	3850	3925	-25
Kota-Non-(Condition)	3700	3750	3750	3800	-50
Agra-(Condition)	4550	4600	4585	4600	Unch
Neewai	4000	4080	4100	4120	-40
Hapur (UP)	3900	3925	3900	3925	Unch
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	2854	3255	2650	3250	5
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Dec-17	5-Dec-17	
Madhya Pradesh	125000	160000	-35000
Maharashtra	100000	150000	-50000
Rajasthan	40000	40000	Unch
Bundi (Raj)	500	1000	-500
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	NA	3000	-
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	8000	8000	Unch
Sri Ganganagar	150	500	-350
Kota	500	400	100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Dec-17	5-Dec-17	Change
Groundnut Kernel	4650	4600	50
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6300	6300	Unch
Brown 48/3 FFA/4 FM	6100	6100	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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