



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) featured firm tone amid good demand in the cash market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid lack of demand at higher levels. Rapeseed prices had crossed Rs. 4200 levels and are declining currently. All India soybean arrivals in the major mandis increased to 338,500 bags compared to 267,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 175,000 bags compared to previous day.

On a financial year basis, India's export of oil meals during April 2017 to November 2017 stands at 1,813,037 metric tonnes as compared to 868,358 metric tonnes in the same period of previous year showing an increase of 109% according to data released by the Solvent Extractor's Association of India.

In the month of November 2017, export of oil meals increased by 93% to 328,091 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to November 2017 was reported at 768,981 metric tonnes compared to 204,860 metric tonnes during the same period previous year.

**International Oilseeds Fundamentals:** According to FC Stone, Brazil's soybean crop estimates have been increased to 107.6 MMT compared to previous estimates of 106.1 MMT. Favourable weather in the growing regions is booting the crop yield. It has increased Brazil's soybean agricultural yields estimate from 3.03 tonnes per hectare (45.06 bushels per acre) in its November estimates to 3.08 tonnes per hectare (45.8 bushels per acre) currently.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-14.00	3091.00	3100.00	3066.00	3083.00
Jan.-18	-20.00	3155.00	3161.00	3127.00	3140.00
Feb.-18	-21.00	3217.00	3225.00	3190.00	3202.00

*Contract	Volume	Change	OI	Change
Dec.-17	40,560	-14450	43390	-18710
Jan.-18	91,160	-20370	234500	8490
Feb.-18	25,490	900	70930	9840

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-45.0		
Dec.-17		57.0	119.0
Jan.-18			62.0
Feb.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Dec-17	6-Dec-17	6-Dec-17	4-Dec-17
Akola	61735	1467	63202	61182
Indore	15668	467	16135	15438
Kota	73913	1432	75345	72903
Sagar	721	0	721	496
Nagpur	2971	0	2971	2971

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-60.00	4031.00	4031.00	3970.00	3976.00
Jan.-18	-51.00	4070.00	4078.00	4026.00	4030.00
Apr.-18	-42.00	4161.00	4161.00	4135.00	4138.00

*Contract	Volume	Change	OI	Change
Dec.-17	11290	-6610	11940	-3180
Jan.-18	25830	3150	31250	1780
Apr.-18	2180	-50	7830	110

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	202.00		
Dec.-17		54.00	162.00
Jan.-18			108.00
Apr.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Dec-17	6-Dec-17	6-Dec-17	4-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1785	0	1785	2039
Kota	411	0	411	363
Jaipur	4466	281	4747	3426
Alwar	2930	10	2940	2521
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>7-Dec-17</b>		<b>6-Dec-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3000	3075	2975	3050	25
Indore–Mandi	2800	3000	2800	3000	Unch
Nagpur-Plant	3020	3090	3020	3090	Unch
Nagpur – Mandi	2500	2980	2550	3000	-20
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3150	3200	2900	3000	200
Kota – Mandi	3050	3100	2800	2900	200
Bundi-Plant	3100	3200	3100	3200	Unch
Bundi-Mandi	3025	3100	3025	3100	Unch
Baran-Plant	2950	3050	2950	3050	Unch
Baran-Mandi	2900	3000	2900	3000	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	NA	NA	NA	NA	-
Jhalwar-Mandi	NA	NA	NA	NA	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4175	4180	4185	4190	-10
Alwar-(Condition)	3925	3975	3950	4000	-25
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3720	3750	-50
New Delhi–(Condition)	NA	NA	3820	3900	-
Kota-Non-(Condition)	3600	3675	3700	3750	-75
Agra-(Condition)	4500	4550	4550	4600	-50
Neewai	4000	4070	4000	4080	-10
Hapur (UP)	3850	3900	3900	3925	-25
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	2554	3102	2854	3255	-153
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Dec-17</b>	<b>6-Dec-17</b>	
Madhya Pradesh	140000	125000	15000
Maharashtra	155000	100000	55000
Rajasthan	40000	40000	Unch
Bundi (Raj)	500	500	Unch
Baran (Raj)	3000	2000	1000
Jhalawar (Raj)	NA	NA	-
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	75000	Unch
Alwar	6000	8000	-2000
Sri Ganganagar	500	150	350
Kota	300	500	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Dec-17	6-Dec-17	Change
Groundnut Kernel	4625	4650	-25
Gr. Bolds 60/70	5550	5600	-50
Gr. Javas 60/70	7000	7050	-50
Gr Javas 70/80	6600	6650	-50
Gr.Javas 80/90	6050	6100	-50
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	7400	1000
Whitish 95/5/FFA/1FM	8200	7300	900
Brown 48/2 FFA/4 FM	6500	6300	200
Brown 48/3 FFA/4 FM	6300	6100	200
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3350	100
Niger Seed (4% FM)	5200	5200	Unch



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