



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone amid continuation of buying support in the cash market and rapeseed-mustard (Condition, Jaipur) featured weak tone on slack demand from the stockists and retailers. Rapeseed prices had crossed Rs. 4200 levels and are declining currently. All India soybean arrivals in the major mandis increased to 447,500 bags compared to 338,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 170,000 bags compared to 175,000 bags on previous day.

International Oilseeds Fundamentals: According to the General Administration of Customs, China imported 8.68 MMT of soybeans in November 2017, an increase of 48 per cent compared to previous month. Imports were 11 per cent higher compared to the same period previous year. Imports were higher in November as a backlog of shipments from United States arrived at the ports.

Net sales of 2,015,800 MT of soybean for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for China (1,292,600 MT, including 447,000 MT switched from unknown destinations and decreases of 135,600 MT), Thailand (141,800 MT, including 66,000 MT switched from unknown destinations and decreases of 100 MT), Indonesia (101,500 MT, including 93,000 MT switched from unknown destinations and decreases of 100 MT), Germany (69,300 MT, previously reported as the Netherlands), and the Netherlands (69,300 MT, including 66,000 MT switched from unknown destinations) during the period November 24 -30, 2017. The current week's net sales are higher compared to net sales of 942,900 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-20.00	3072.00	3080.00	3046.00	3062.00
Jan.-18	-13.00	3142.00	3142.00	3107.00	3126.00
Feb.-18	-17.00	3199.00	3199.00	3169.00	3186.00

*Contract	Volume	Change	OI	Change
Dec.-17	40,560	7460	43390	14320
Jan.-18	91,160	22660	234500	-16470
Feb.-18	25,490	15190	70930	-2290

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-7.0		
Dec.-17		64.0	124.0
Jan.-18			60.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Dec-17	6-Dec-17	6-Dec-17	4-Dec-17
Akola	62477	2271	64748	61182
Indore	15668	937	16605	15438
Kota	75235	786	76021	72903
Sagar	721	153	874	496
Nagpur	2971	20	2991	2971

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-33.00	3989.00	3989.00	3922.00	3949.00
Jan.-18	-15.00	4030.00	4039.00	3985.00	4020.00
Apr.-18	-12.00	4134.00	4141.00	4101.00	4128.00

*Contract	Volume	Change	OI	Change
Dec.-17	12840	1550	10910	-1030
Jan.-18	29980	4150	35000	3750
Apr.-18	3470	1290	8410	580

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	179.00		
Dec.-17		71.00	179.00
Jan.-18			108.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Dec-17	6-Dec-17	6-Dec-17	4-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1785	81	1866	2039
Kota	411	0	411	363
Jaipur	4728	70	4798	3426
Alwar	2940	40	2980	2521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Dec-17		7-Dec-17		
	Low	High	Low	High	
Indore –Plant	3025	3085	3000	3075	10
Indore–Mandi	2900	3100	2800	3000	100
Nagpur-Plant	3020	3090	3020	3090	Unch
Nagpur – Mandi	2580	2990	2500	2980	10
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2500	3000	Closed	Closed	-
Kota-Plant	3100	3150	3150	3200	-50
Kota – Mandi	3000	3050	3050	3100	-50
Bundi-Plant	3050	3175	3100	3200	-25
Bundi-Mandi	3000	3080	3025	3100	-20
Baran-Plant	3000	3150	2950	3050	100
Baran-Mandi	2950	3050	2900	3000	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3100	NA	NA	-
Jhalwar-Mandi	2900	2950	NA	NA	-
Rapeseed/Mustard					
Jaipur-(Condition)	4125	4130	4175	4180	-50
Alwar-(Condition)	3925	3975	3925	3975	Unch
SriGanganagar-(Non-Condition-Unpaid)	3675	3700	3650	3700	Unch
New Delhi–(Condition)	3850	3875	NA	NA	-
Kota-Non-(Condition)	3600	3650	3600	3675	-25
Agra-(Condition)	4450	4500	4500	4550	-50
Neewai	3950	4000	4000	4070	-70
Hapur (UP)	3850	3900	3850	3900	Unch
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	2592	3152	2554	3102	50
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Dec-17	7-Dec-17	
Madhya Pradesh	200000	140000	60000
Maharashtra	200000	155000	45000
Rajasthan	40000	40000	Unch
Bundi (Raj)	500	500	Unch
Baran (Raj)	5000	3000	2000
Jhalawar (Raj)	2000	NA	-
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	400	500	-100
Kota	800	300	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Dec-17	7-Dec-17	Change
Groundnut Kernel	4600	4625	-25
Gr. Bolds 60/70	5550	5550	Unch
Gr. Javas 60/70	7000	7000	Unch
Gr Javas 70/80	6600	6600	Unch
Gr.Javas 80/90	6050	6050	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.