



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid lack of buying interest in the cash market. Rabi oilseeds sowing progress is lagging behind last year. All India soybean arrivals in the major mandis declined to 173,400 bags compared to 341,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 130,000 bags compared to 170,000 bags on previous day.

The area coverage under mustard, as on 8th December 2017, is reported down 7.55% at 59.36 lakh hectares compared to 64.21 lakh hectares at the same period last year. The area under groundnut is reported higher by 2.33% at 3.21 lakh hectares and that of sunflower is reported higher by 3.24% at 1.21 lakh hectares.

The total sown area under rabi oilseeds, as on 8th December 2017, is lower compared to the previous year's level which is down by 7.55% at 67.79 lakh hectares compared to 72.16 lakh hectares during the corresponding period last year.

**International Oilseeds Fundamentals:** According to the General Administration of Customs, China imported 8.68 MMT of soybeans in November 2017, an increase of 48 per cent compared to previous month. Imports were 11 per cent higher compared to the same period previous year. Imports were higher in November as a backlog of shipments from United States arrived at the ports.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-20.00	3072.00	3080.00	3046.00	3062.00
Jan.-18	-13.00	3142.00	3142.00	3107.00	3126.00
Feb.-18	-17.00	3199.00	3199.00	3169.00	3186.00

*Contract	Volume	Change	OI	Change
Dec.-17	40,560	7460	43390	14320
Jan.-18	91,160	22660	234500	-16470
Feb.-18	25,490	15190	70930	-2290

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-7.0		
Dec.-17		64.0	124.0
Jan.-18			60.0
Feb.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-33.00	3989.00	3989.00	3922.00	3949.00
Jan.-18	-15.00	4030.00	4039.00	3985.00	4020.00
Apr.-18	-12.00	4134.00	4141.00	4101.00	4128.00

*Contract	Volume	Change	OI	Change
Dec.-17	12840	1550	10910	-1030
Jan.-18	29980	4150	35000	3750
Apr.-18	3470	1290	8410	580

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	179.00		
Dec.-17		71.00	179.00
Jan.-18			108.00
Apr.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Dec-17	8-Dec-17	8-Dec-17	4-Dec-17
Akola	64396	785	65181	61182
Indore	16635	0	16635	15438
Kota	75436	796	76232	72903
Sagar	874	0	874	496
Nagpur	2971	70	3041	2971
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1705	0	1705	2039
Kota	441	0	441	363
Jaipur	4748	159	4907	3426
Alwar	2950	30	2980	2521
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>9-Dec-17</b>		<b>8-Dec-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3000	3070	3025	3100	-30
Indore–Mandi	2900	3085	2800	3000	85
Nagpur-Plant	3020	3090	3020	3090	Unch
Nagpur – Mandi	2600	2980	2500	2980	Unch
Latur – Mandi	NA	NA	2750	3000	-
Akola – Mandi	2500	2980	2400	2930	50
Kota-Plant	3000	3025	3150	3200	-175
Kota – Mandi	2850	2950	3050	3100	-150
Bundi-Plant	3020	3140	3100	3200	-60
Bundi-Mandi	2970	3050	3025	3100	-50
Baran-Plant	2930	3070	2950	3050	20
Baran-Mandi	2900	3000	2900	3000	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3060	2860	2970	90
Jhalwar-Mandi	2870	2925	2700	2900	25
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4120	4125	4125	4130	-5
Alwar-(Condition)	3925	3975	3925	3975	Unch
SriGanganagar-(Non-Condition-Unpaid)	3675	3700	3650	3700	Unch
New Delhi–(Condition)	3825	3850	3820	3900	-50
Kota-Non-(Condition)	3600	3650	3600	3675	-25
Agra-(Condition)	4450	4500	4500	4550	-50
Neewai	3950	4000	4000	4070	-70
Hapur (UP)	Closed	Closed	3850	3900	-
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	740	740	-
<b>Sunflower Seed</b>					
Gulbarga	2585	3144	2554	3102	42
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Dec-17</b>	<b>8-Dec-17</b>	
Madhya Pradesh	35000	140000	-105000
Maharashtra	100000	155000	-55000
Rajasthan	30000	40000	-10000
Bundi (Raj)	400	500	-100
Baran (Raj)	4000	3000	1000
Jhalawar (Raj)	4000	3000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	75000	-15000
Alwar	6000	6000	Unch
Sri Ganganagar	200	500	-300
Kota	500	300	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Dec-17	8-Dec-17	Change
Groundnut Kernel	4650	4625	25
Gr. Bolds 60/70	5550	5550	Unch
Gr. Javas 60/70	7000	7000	Unch
Gr Javas 70/80	6600	6600	Unch
Gr.Javas 80/90	6050	6050	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



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