



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone on lack –luster demand in the cash market and rapeseed-mustard (Condition, Jaipur) noticed steady tone amid lower rabi oilseeds acreage till date and weakness in palm oil at BMD. All India soybean arrivals in the major mandis increased to 412,500 bags compared to 173,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 165,000 bags compared to 130,000 bags on previous day.

The area coverage under mustard, as on 8th December 2017, is reported down 7.55% at 59.36 lakh hectares compared to 64.21 lakh hectares at the same period last year.

The total sown area under rabi oilseeds, as on 8th December 2017, is lower compared to the previous year's level which is down by 7.55% at 67.79 lakh hectares compared to 72.16 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: According to consultancy AgRural, Brazilian farmers are expected to produce 12.9 MMT of soybeans in the 2017-18 season. The forecast is higher compared to 110.2 MMT estimates in November. Production estimates have increased as soybean acreage has been increased by 108,000 hectares to 34.8 million hectares.

According to consultancy Safras & Mercado, farmers in Brazil have sold 26.7 per cent of the soybeans planted in the current 2017 -18 season representing around 30.575 MMT of likely output forecast of 114.7MMT. According to the report, forward sales are below a 33 percent historical average for this period of the year. In 2016, around this time farmers had sold 28 per cent of the crop in advance.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-39.00	3069.00	3069.00	3023.00	3024.00
Jan.-18	-35.00	3120.00	3132.00	3085.00	3090.00
Feb.-18	-33.00	3190.00	3190.00	3147.00	3152.00

*Contract	Volume	Change	OI	Change
Dec.-17	28,380	-12180	21540	-21850
Jan.-18	62,540	-28620	263830	29330
Feb.-18	9,220	-16270	75940	5010

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	6.0		
Dec.-17		66.0	128.0
Jan.-18			62.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Dec-17	9-Dec-17	9-Dec-17	4-Dec-17
Akola	64929	1076	66005	61182
Indore	16168	919	17087	15438
Kota	75588	908	76496	72903
Sagar	873	0	873	496
Nagpur	2971	70	3041	2971

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-26.00	3949.00	3952.00	3913.00	3925.00
Jan.-18	-30.00	4011.00	4016.00	3972.00	3985.00
Apr.-18	-28.00	4120.00	4138.00	4089.00	4105.00

*Contract	Volume	Change	OI	Change
Dec.-17	9460	-3380	6520	-4390
Jan.-18	25900	-4080	39600	4600
Apr.-18	5400	1930	9070	660

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	198.00		
Dec.-17		60.00	180.00
Jan.-18			120.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Dec-17	9-Dec-17	9-Dec-17	4-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1705	0	1705	2039
Kota	411	30	441	363
Jaipur	4748	159	4907	3426
Alwar	2980	150	3130	2521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Dec-17		9-Dec-17		
	Low	High	Low	High	
Indore –Plant	3000	3060	3000	3070	-10
Indore–Mandi	2900	3100	2900	3085	15
Nagpur-Plant	3020	3090	3020	3090	Unch
Nagpur – Mandi	2600	2980	2600	2980	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2500	2980	2500	2980	Unch
Kota-Plant	3000	3025	3000	3025	Unch
Kota – Mandi	2850	2950	2850	2950	Unch
Bundi-Plant	3010	3100	3020	3140	-40
Bundi-Mandi	2950	3000	2970	3050	-50
Baran-Plant	2930	3050	2930	3070	-20
Baran-Mandi	2900	2980	2900	3000	-20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2925	3050	2950	3060	-10
Jhalwar-Mandi	2850	2900	2870	2925	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4120	4125	4120	4125	Unch
Alwar-(Condition)	3850	3900	3925	3975	-75
SriGanganagar-(Non-Condition-Unpaid)	3650	3675	3675	3700	-25
New Delhi–(Condition)	3825	3850	3825	3850	Unch
Kota-Non-(Condition)	3550	3575	3600	3650	-75
Agra-(Condition)	4450	4475	4450	4500	-25
Neewai	3950	4000	3950	4000	Unch
Hapur (UP)	3800	3850	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	740	740	-
Sunflower Seed					
Gulbarga	2585	3144	2585	3144	Unch
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Dec-17	9-Dec-17	
Madhya Pradesh	175000	35000	140000
Maharashtra	175000	100000	75000
Rajasthan	55000	30000	25000
Bundi (Raj)	500	400	100
Baran (Raj)	5000	4000	1000
Jhalawar (Raj)	2000	4000	-2000
Rapeseed/Mustard			
Rajasthan	70000	60000	10000
Alwar	NA	6000	-
Sri Ganganagar	400	200	200
Kota	800	500	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Dec-17	9-Dec-17	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5500	5550	-50
Gr. Javas 60/70	6950	7000	-50
Gr Javas 70/80	6550	6600	-50
Gr.Javas 80/90	6000	6050	-50
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



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