



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed weak tone on spillover weakness from soybean at CBOT and rapeseed-mustard (Condition, Jaipur) noticed steady tone amid normal demand in the market. All India soybean arrivals in the major mandis increased to 417,200 bags compared to 412,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 150,000 bags compared to 165,000 bags on previous day.

The area coverage under mustard, as on 8th December 2017, is reported down 7.55% at 59.36 lakh hectares compared to 64.21 lakh hectares at the same period last year.

The total sown area under rabi oilseeds, as on 8th December 2017, is lower compared to the previous year's level which is down by 7.55% at 67.79 lakh hectares compared to 72.16 lakh hectares during the corresponding period last year.

**International Oilseeds Fundamentals:** According to a report released by the agriculture ministry, China's soybean imports are expected to increase by 2.7 per cent to 95.97 MMT in 2017 -18 compared to previous year. Soybean output is expected to increase by 15.1 per cent to 14.89 MMT during the period. Consumption is expected to increase by 2.3 per cent to 111 MMT in 2017 -18 compared to previous year.

According to IMEA (Mato Grosso Institute of Agricultural Economics), Brazilian farmers have sold 38.6 per cent of the 2017/18 soybean crop as on 11 December, 2017 in Mato Grosso. This is 5.84 per cent higher from the start index of November. Mato Grosso is expected to produce 30.60 MMT of soybean in 2017/18.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-25.00	3027.00	3038.00	2994.00	3002.00
Jan.-18	-35.00	3095.00	3106.00	3050.00	3056.00
Feb.-18	-38.00	3160.00	3164.00	3110.00	3114.00

*Contract	Volume	Change	OI	Change
Dec.-17	5,450	-22930	20760	-780
Jan.-18	66,870	4330	265090	1260
Feb.-18	14,570	5350	78840	2900

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-27.0		
Dec.-17		54.0	112.0
Jan.-18			58.0
Feb.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	61.00	3923.00	3984.00	3940.00	3984.00
Jan.-18	40.00	3990.00	4030.00	3977.00	4025.00
Apr.-18	23.00	4120.00	4141.00	4104.00	4130.00

*Contract	Volume	Change	OI	Change
Dec.-17	840	-8620	6360	-160
Jan.-18	30340	4440	38620	-980
Apr.-18	3550	-1850	9260	190

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	139.00		
Dec.-17		41.00	146.00
Jan.-18			105.00
Apr.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Dec-17	11-Dec-17	11-Dec-17	11-Dec-17
Akola	65683	893	66576	65683
Indore	16975	142	17117	16976
Kota	75830	846	76676	75830
Sagar	873	20	893	873
Nagpur	3041	10	3051	3041
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1705	0	1705	1705
Kota	411	30	441	411
Jaipur	4789	219	5008	4839
Alwar	2941	259	3200	2941
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>12-Dec-17</b>		<b>11-Dec-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2950	3000	3000	3060	-60
Indore–Mandi	2850	3050	2900	3100	-50
Nagpur-Plant	3020	3090	3020	3090	Unch
Nagpur – Mandi	2600	2980	2600	2980	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2500	2950	2500	2980	-30
Kota-Plant	2950	3000	3000	3025	-25
Kota – Mandi	2800	2900	2850	2950	-50
Bundi-Plant	3100	3200	3010	3100	100
Bundi-Mandi	3000	3050	2950	3000	50
Baran-Plant	2925	3050	2930	3050	Unch
Baran-Mandi	2900	2950	2900	2980	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2925	3050	2925	3050	Unch
Jhalwar-Mandi	2850	2900	2850	2900	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4120	4125	4120	4125	Unch
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3720	3650	3675	45
New Delhi–(Condition)	3850	3900	3825	3850	50
Kota-Non-(Condition)	3550	3650	3550	3575	75
Agra-(Condition)	4450	4475	4450	4475	Unch
Neewai	4000	4080	3950	4000	80
Hapur (UP)	3800	3850	3800	3850	Unch
<b>Groundnut Seed</b>					
Rajkot	780	780	750	750	30
<b>Sunflower Seed</b>					
Gulbarga	2585	3144	2585	3144	Unch
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Dec-17</b>	<b>11-Dec-17</b>	
Madhya Pradesh	185000	175000	10000
Maharashtra	180000	175000	5000
Rajasthan	45000	55000	-10000
Bundi (Raj)	200	500	-300
Baran (Raj)	4000	5000	-1000
Jhalawar (Raj)	3000	2000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	70000	-5000
Alwar	NA	NA	-
Sri Ganganagar	600	400	200
Kota	500	800	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Dec-17	11-Dec-17	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5450	5500	-50
Gr. Javas 60/70	6900	6950	-50
Gr Javas 70/80	6500	6550	-50
Gr.Javas 80/90	5950	6000	-50
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



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