



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on lower arrivals in the mandis and buying interest in the cash market. However upside was limited amid bearish monthly supply and demand report released by the USDA for the month of December and weakness in palm oil at BMD. All India soybean arrivals in the major mandis declined to 390,050 bags compared to 417,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 150,000 bags compared to previous day.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of December forecasts U.S. soybean stocks at 445 million bushels, up 20 million bushels from last month due to lower exports. Total U.S. oilseed production for 2017/18 is projected at 132.2 MMT, up 0.1 MMT from previous month amid higher cottonseed production. Global oilseed production is forecast at 579.5 MMT, up 0.7 MMT mostly reflecting higher rapeseed, peanut, and palm kernel production. Global soybean ending stocks for 2017/18 are forecast at 98.32 MMT up from previous month's forecast of 97.90 MMT, mostly reflecting increases for United States and European Union.

According to Conab, Brazilian soybean output is expected at 109.2 MMT in 2017 -18 season compared to 114.1 MMT during the previous season.

According to Brazil's association of oilseed processors (Abiove), soybean exports in 2017/18 has been increased to a record 67.8 MMT following good demand from China compared to previous month's estimates of 66 MMT.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	2.00	2991.00	3017.00	2986.00	3009.00
Jan.-18	1.00	3050.00	3074.00	3038.00	3059.00
Feb.-18	-3.00	3109.00	3131.00	3098.00	3116.00

*Contract	Volume	Change	OI	Change
Dec.-17	8,270	2820	17600	-3160
Jan.-18	43,440	-23430	263760	-1330
Feb.-18	9,200	-5370	80290	1450

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-19.0		
Dec.-17		50.0	107.0
Jan.-18			57.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	30.00	3967.00	4000.00	3975.00	3997.00
Jan.-18	-8.00	4015.00	4038.00	3991.00	4011.00
Apr.-18	3.00	4130.00	4154.00	4112.00	4133.00

*Contract	Volume	Change	OI	Change
Dec.-17	670	-170	4470	-1890
Jan.-18	27920	-2420	38660	40
Apr.-18	6660	3110	11390	2130

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	141.00		
Dec.-17		14.00	136.00
Jan.-18			122.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Dec-17	12-Dec-17	12-Dec-17	11-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1705	0	1705	1705
Kota	411	0	441	411
Jaipur	4908	692	5600	4839
Alwar	2941	259	3200	2941
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Dec-17		12-Dec-17		
	Low	High	Low	High	
Indore –Plant	2950	3030	2950	3000	30
Indore–Mandi	2850	3000	2850	3050	-50
Nagpur-Plant	3020	3090	3020	3090	Unch
Nagpur – Mandi	2600	2980	2600	2980	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2500	2950	2500	2950	Unch
Kota-Plant	3000	3050	2950	3000	50
Kota – Mandi	2900	2950	2800	2900	50
Bundi-Plant	3000	3100	3100	3200	-100
Bundi-Mandi	2900	2950	3000	3050	-100
Baran-Plant	3000	3100	2925	3050	50
Baran-Mandi	2850	3000	2900	2950	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3100	2925	3050	50
Jhalwar-Mandi	2900	2950	2850	2900	50
Rapeseed/Mustard					
Jaipur-(Condition)	4135	4140	4120	4125	15
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3715	3650	3720	-5
New Delhi–(Condition)	3850	3900	3850	3900	Unch
Kota-Non-(Condition)	3650	3700	3550	3650	50
Agra-(Condition)	4450	4475	4450	4475	Unch
Neewai	4000	4080	4000	4080	Unch
Hapur (UP)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	790	790	780	780	10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Dec-17	12-Dec-17	
Madhya Pradesh	170000	185000	-15000
Maharashtra	170000	180000	-10000
Rajasthan	45000	45000	Unch
Bundi (Raj)	250	200	50
Baran (Raj)	4000	4000	Unch
Jhalawar (Raj)	800	3000	-2200
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	NA	NA	-
Sri Ganganagar	500	600	-100
Kota	700	500	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Dec-17	12-Dec-17	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5450	5450	Unch
Gr. Javas 60/70	6900	6900	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	5950	5950	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



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