



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) rose on demand from crushers and rapeseed-mustard (Condition, Jaipur) fell on lack of buying interest in the cash market. However upside was limited amid bearish monthly supply and demand report released by the USDA for the month of December and weakness in palm oil at BMD. All India soybean arrivals in the major mandis declined to 388950 bags compared to 390,050 bags on previous day. Further, the all India arrivals of the rapeseed-mustard fell to 145000 from 150,000 bags compared to previous day.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of December forecasts U.S. soybean stocks at 445 million bushels, up 20 million bushels from last month due to lower exports. Total U.S. oilseed production for 2017/18 is projected at 132.2 MMT, up 0.1 MMT from previous month amid higher cottonseed production. Global oilseed production is forecast at 579.5 MMT, up 0.7 MMT mostly reflecting higher rapeseed, peanut, and palm kernel production. Global soybean ending stocks for 2017/18 are forecast at 98.32 MMT up from previous month's forecast of 97.90 MMT, mostly reflecting increases for United States and European Union.

According to Conab, Brazilian soybean output is expected at 109.2 MMT in 2017 -18 season compared to 114.1 MMT during the previous season.

According to Brazil's association of oilseed processors (Abiove), soybean exports in 2017/18 has been increased to a record 67.8 MMT following good demand from China compared to previous month's estimates of 66 MMT.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	-42.00	3020.00	3020.00	2967.00	2967.00
Jan.-18	-42.00	3053.00	3071.00	3006.00	3016.00
Feb.-18	-46.00	3050.00	3127.00	3050.00	3070.00

*Contract	Volume	Change	OI	Change
Dec.-17	6,500	-1770	14240	-3360
Jan.-18	55,060	11620	260230	-3530
Feb.-18	12,730	3530	83150	2860

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	8.0		
Dec.-17		49.0	103.0
Jan.-18			54.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-68.00	4011.00	4030.00	3955.00	3960.00
Apr.-18	-41.00	4128.00	4141.00	4102.00	4106.00
May.-18	-	-	-	-	-

*Contract	Volume	Change	OI	Change
Dec.-17	670	-170	4470	-1890
Jan.-18	27920	-2420	38660	40
Apr.-18	6660	3110	11390	2130

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	141.00		
Dec.-17		14.00	136.00
Jan.-18			122.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Dec-17	13-Dec-17	13-Dec-17	11-Dec-17
Akola	66576	1036	67612	65683
Indore	17087	957	18044	16976
Kota	76658	734	77392	75830
Sagar	864	0	864	873
Nagpur	3051	0	3051	3041
Stocks	Demat	In-Process	Total	FED
	13-Dec-17	13-Dec-17	13-Dec-17	11-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1705	20	1725	1705
Kota	411	0	441	411
Jaipur	5302	358	5660	4839
Alwar	2941	299	3240	2941
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Dec-17		13-Dec-17		
	Low	High	Low	High	
Indore –Plant	2900	3050	2950	3030	20
Indore–Mandi	2850	3000	2850	3000	Unch
Nagpur-Plant	3020	3090	3020	3090	Unch
Nagpur – Mandi	2635	2920	2600	2980	-60
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2550	2910	2500	2950	-40
Kota-Plant	3000	3050	3000	3050	Unch
Kota – Mandi	2900	2950	2900	2950	Unch
Bundi-Plant	3000	3100	3000	3100	Unch
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	3000	3050	3000	3100	-50
Baran-Mandi	2850	2925	2850	3000	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3100	3000	3100	Unch
Jhalwar-Mandi	2900	2950	2900	2950	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4130	4135	4135	4140	-5
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3600	3650	3650	3715	-65
New Delhi–(Condition)	3850	3900	3850	3900	Unch
Kota-Non-(Condition)	3600	3650	3650	3700	-50
Agra-(Condition)	445	4475	4450	4475	Unch
Neewai	4000	4080	4000	4080	Unch
Hapur (UP)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	810	810	790	790	20
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Dec-17	13-Dec-17	
Madhya Pradesh	170000	170000	Unch
Maharashtra	170000	170000	Unch
Rajasthan	45000	45000	Unch
Bundi (Raj)	250	250	Unch
Baran (Raj)	2500	4000	-1500
Jhalawar (Raj)	1200	800	400
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	NA	NA	-
Sri Ganganagar	400	500	-100
Kota	1000	700	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Dec-17	13-Dec-17	Change
Groundnut Kernel	4700	4650	50
Gr. Bolds 60/70	5500	5450	50
Gr. Javas 60/70	6950	6900	50
Gr Javas 70/80	6550	6500	50
Gr.Javas 80/90	6000	5950	50
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



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