



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady to weak tone amid lack luster demand and spillover weakness from soybean at CBOT. All India soybean arrivals in the major mandis declined to 381,300 bags compared to 388,950 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 150,000 bags compared to 145,000 bags on previous day.

International Oilseeds Fundamentals: According to Buenos Aires Grains Exchange soybean acreage in Argentina could decline in 2017/18 following drought in Pampas belt. According to the exchange, soybean acreage is expected to be 18.1 million hectares this season, of which 1.1 million hectares were sown during the last seven days. The recent drought conditions have slowed down planting. Expected rains in the coming week should provide some relief to drought hit Pampas belt. According to Conab, Brazilian soybean output is expected at 109.2 MMT in 2017 -18 season compared to 114.1 MMT during the previous season.

Net sales of 1,452,600 MT for 2017/2018 were down 28 percent from the previous week, but up 20 percent from the prior 4-week average. Increases were reported for China (872,300 MT, including 384,200 MT switched from unknown destinations and decreases of 74,100 MT), Japan (151,800 MT, including 40,500 MT switched from unknown destinations and decreases of 200 MT), Taiwan (88,800 MT, including 66,000 MT switched from unknown destinations and decreases of 7,000 MT), the Netherlands (70,700 MT, including 66,000 MT switched from unknown destinations), Mexico (69,900 MT, including decreases of 300 MT), and Egypt (65,500 MT, including 60,000 MT switched from unknown destinations) during the period December 1 -7, 2017. The current week's net sales are lower compared to net sales of 2,015,800 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	15.00	2996.00	3014.00	2999.00	3011.00
Jan.-18	18.00	3016.00	3055.00	3011.00	3044.00
Feb.-18	23.00	3068.00	3112.00	3068.00	3100.00

*Contract	Volume	Change	OI	Change
Dec.-17	430	-7840	13870	-3730
Jan.-18	51,190	7750	261510	-2250
Feb.-18	21,530	12330	87220	6930

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-36.0		
Dec.-17		33.0	89.0
Jan.-18			56.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Dec-17	14-Dec-17	14-Dec-17	11-Dec-17
Akola	67340	796	68136	65683
Indore	17317	1029	18346	16976
Kota	77160	697	77857	75830
Sagar	864	0	864	873
Nagpur	3051	0	3051	3041

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-17.00	3927.00	3950.00	3915.00	3950.00
Apr.-18	2.00	3960.00	3979.00	3930.00	3967.00
May.-18	14.00	4103.00	4135.00	4084.00	4121.00

*Contract	Volume	Change	OI	Change
Dec.-17	340	-330	1310	-3160
Jan.-18	30010	2090	41100	2440
Apr.-18	7660	1000	13120	1730

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	168.00		
Dec.-17		17.00	171.00
Jan.-18			154.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Dec-17	14-Dec-17	14-Dec-17	11-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1725	30	1755	1705
Kota	411	0	441	411
Jaipur	5629	141	5770	4839
Alwar	3150	0	3150	2941
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Dec-17		14-Dec-17		
	Low	High	Low	High	
Indore –Plant	2900	3050	2900	3050	Unch
Indore–Mandi	2800	3000	2850	3000	Unch
Nagpur-Plant	3050	3100	3020	3090	10
Nagpur – Mandi	2500	2910	2635	2920	-10
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2500	2910	2550	2910	Unch
Kota-Plant	3000	3100	3000	3050	50
Kota – Mandi	2950	3000	2900	2950	50
Bundi-Plant	3100	3150	3000	3100	50
Bundi-Mandi	2950	3000	2900	2950	50
Baran-Plant	Closed	Closed	3000	3050	-
Baran-Mandi	Closed	Closed	2850	2925	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3100	3000	3100	Unch
Jhalwar-Mandi	2900	2940	2900	2950	-10
Rapeseed/Mustard					
Jaipur-(Condition)	4115	4120	4130	4135	-15
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3600	3630	3600	3650	-20
New Delhi–(Condition)	3850	3900	3850	3900	Unch
Kota-Non-(Condition)	3850	3950	3600	3650	300
Agra-(Condition)	4400	4450	445	4475	-25
Neewai	4000	4040	4000	4080	-40
Hapur (UP)	3800	3825	3800	3850	-25
Groundnut Seed					
Rajkot	814	814	810	810	4
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Dec-17	14-Dec-17	
Madhya Pradesh	170000	170000	Unch
Maharashtra	170000	170000	Unch
Rajasthan	40000	45000	-5000
Bundi (Raj)	300	250	50
Baran (Raj)	Closed	2500	-
Jhalawar (Raj)	1000	1200	-200
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	NA	NA	-
Sri Ganganagar	400	400	Unch
Kota	700	1000	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Dec-17	14-Dec-17	Change
Groundnut Kernel	4750	4700	50
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	6950	6950	Unch
Gr Javas 70/80	6550	6550	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



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