



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid lack luster demand and spillover weakness from soybean at CBOT. All India soybean arrivals in the major mandis declined to 234,500 bags compared to 381,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 165,000 bags compared to 150,000 bags on previous day.

International Oilseeds Fundamentals: According to Buenos Aires Grains Exchange soybean acreage in Argentina could decline in 2017/18 following drought in Pampas belt. According to the exchange, soybean acreage is expected to be 18.1 million hectares this season, of which 1.1 million hectares were sown during the last seven days. The recent drought conditions have slowed down planting. Expected rains in the coming week should provide some relief to drought hit Pampas belt. According to Conab, Brazilian soybean output is expected at 109.2 MMT in 2017 -18 season compared to 114.1 MMT during the previous season.

Net sales of 1,452,600 MT for 2017/2018 were down 28 percent from the previous week, but up 20 percent from the prior 4-week average. Increases were reported for China (872,300 MT, including 384,200 MT switched from unknown destinations and decreases of 74,100 MT), Japan (151,800 MT, including 40,500 MT switched from unknown destinations and decreases of 200 MT), Taiwan (88,800 MT, including 66,000 MT switched from unknown destinations and decreases of 7,000 MT), the Netherlands (70,700 MT, including 66,000 MT switched from unknown destinations), Mexico (69,900 MT, including decreases of 300 MT), and Egypt (65,500 MT, including 60,000 MT switched from unknown destinations) during the period December 1 -7, 2017. The current week's net sales are lower compared to net sales of 2,015,800 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	15.00	2996.00	3014.00	2999.00	3011.00
Jan.-18	18.00	3016.00	3055.00	3011.00	3044.00
Feb.-18	23.00	3068.00	3112.00	3068.00	3100.00

*Contract	Volume	Change	OI	Change
Dec.-17	430	-7840	13870	-3730
Jan.-18	51,190	7750	261510	-2250
Feb.-18	21,530	12330	87220	6930

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-36.0		
Dec.-17		33.0	89.0
Jan.-18			56.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-17.00	3927.00	3950.00	3915.00	3950.00
Apr.-18	2.00	3960.00	3979.00	3930.00	3967.00
May.-18	14.00	4103.00	4135.00	4084.00	4121.00

*Contract	Volume	Change	OI	Change
Dec.-17	340	-330	1310	-3160
Jan.-18	30010	2090	41100	2440
Apr.-18	7660	1000	13120	1730

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	168.00		
Dec.-17		17.00	171.00
Jan.-18			154.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Dec-17	15-Dec-17	15-Dec-17	11-Dec-17
Akola	67864	493	68357	65683
Indore	18063	739	18802	16976
Kota	77685	755	78440	75830
Sagar	864	0	864	873
Nagpur	3051	0	3051	3041
Stocks	Demat	In-Process	Total	FED
	15-Dec-17	15-Dec-17	15-Dec-17	11-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1755	0	1755	1705
Kota	441	0	441	411
Jaipur	5659	522	6181	4839
Alwar	3151	20	3171	2941
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Dec-17		15-Dec-17		
	Low	High	Low	High	
Indore –Plant	2900	3040	2900	3050	-10
Indore–Mandi	2800	3000	2800	3000	Unch
Nagpur-Plant	3050	3100	3050	3100	Unch
Nagpur – Mandi	2500	2910	2500	2910	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2650	2950	2500	2910	40
Kota-Plant	3000	3100	3000	3100	Unch
Kota – Mandi	2900	2950	2950	3000	-50
Bundi-Plant	Closed	Closed	3100	3150	-
Bundi-Mandi	Closed	Closed	2950	3000	-
Baran-Plant	2900	3000	Closed	Closed	-
Baran-Mandi	2800	2880	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3100	3000	3100	Unch
Jhalwar-Mandi	2900	2940	2900	2940	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4100	4105	4115	4120	-15
Alwar-(Condition)	3950	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3600	3630	-30
New Delhi–(Condition)	NA	NA	3850	3900	-
Kota-Non-(Condition)	3800	3900	3850	3950	-50
Agra-(Condition)	4400	4425	4400	4450	-25
Neewai	4000	4020	4000	4040	-20
Hapur (UP)	3800	3825	3800	3825	Unch
Groundnut Seed					
Rajkot	814	814	814	814	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Dec-17	15-Dec-17	
Madhya Pradesh	100000	170000	-70000
Maharashtra	100000	170000	-70000
Rajasthan	30000	40000	-10000
Bundi (Raj)	Closed	300	-
Baran (Raj)	3500	Closed	-
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	NA	NA	-
Sri Ganganagar	700	400	300
Kota	500	700	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Dec-17	15-Dec-17	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	6950	6950	Unch
Gr Javas 70/80	6550	6550	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



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