



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone amid lower arrivals in the mandis and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on weakness in palm oil at BMD. All India soybean arrivals in the major mandis declined to 122,750 bags compared to 234,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 155,000 bags compared to 165,000 bags on previous day.

International Oilseeds Fundamentals: The area coverage under mustard, as on 15th December 2017, is reported down 6.92% at 60.99 lakh hectares compared to 65.52 lakh hectares at the same period last year. The area under groundnut is reported higher by 13.82% at 3.84 lakh hectares and that of sunflower is reported higher by 7.38% at 1.32 lakh hectares. The total sown area under rabi oilseeds, as on 15th December 2017, is lower compared to the previous year's level which is down by 6.92% at 70.73 lakh hectares compared to 74.46 lakh hectares during the corresponding period last year.

Informa increased soybean acreage to a record 91.387 million acres in 2018 compared to previous month's estimates of 89.627 million acres. Soybean yield has been estimated at 49.7 bushels per acre compared to USDA's figure of 49.5 bushels per acre. Soybean production has been estimated at 4.450 billion bushels.

According to National Oilseed Processors Association (NOPA), U.S. November soybean crush rose 1.7 percent to 163.546 million bushels from 160.752 million bushels in November 2016. Crush of soybean in October 2017 was 164.242 million bushels. Soy oil stocks in U.S. at the end of November increased to 1.326 billion lbs compared to 1.224 billion lbs in end October 2017. Soy meal exports during the month increased to 896,145 metric tonnes, up from 643,199 metric tonnes in October and 804,322 tons during the same period previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Dec.-17	26.00	3004.00	3050.00	3024.00	3030.00
Jan.-18	15.00	3049.00	3067.00	3044.00	3063.00
Feb.-18	16.00	3115.00	3126.00	3104.00	3122.00

*Contract	Volume	Change	OI	Change
Dec.-17	1,080	650	12420	-1450
Jan.-18	28,210	-22980	261170	-340
Feb.-18	8,960	-12570	88170	950

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-37.0		
Dec.-17		33.0	92.0
Jan.-18			59.0
Feb.-18			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-Dec-17	16-Dec-17	16-Dec-17	11-Dec-17
Akola	68317	151	68468	65683
Indore	18255	516	18771	16976
Kota	78178	445	78623	75830
Sagar	1046	30	1076	873
Nagpur	3051	0	3051	3041

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	32.00	3925.00	3960.00	3925.00	3960.00
Apr.-18	20.00	3977.00	4000.00	3940.00	3993.00
May.-18	17.00	4121.00	4148.00	4087.00	4141.00

*Contract	Volume	Change	OI	Change
Dec.-17	170	-170	1000	-310
Jan.-18	19050	-10960	42550	1450
Apr.-18	5790	-1870	15250	2130

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	138.00		
Dec.-17		33.00	181.00
Jan.-18			148.00
Apr.-18			

*Far Month Contract -Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Dec-17	16-Dec-17	16-Dec-17	11-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1755	31	1786	1705
Kota	441	0	441	411
Jaipur	5770	532	6302	4839
Alwar	3171	0	3171	2941
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Dec-17		16-Dec-17		
	Low	High	Low	High	
Indore –Plant	2925	3060	2900	3040	20
Indore–Mandi	Closed	Closed	2800	3000	-
Nagpur-Plant	3060	3120	3050	3100	20
Nagpur – Mandi	2500	2900	2500	2910	-10
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	2650	2950	-
Kota-Plant	2950	3000	3000	3100	-100
Kota – Mandi	Closed	Closed	2900	2950	-
Bundi-Plant	3000	3050	Closed	Closed	-
Bundi-Mandi	2950	3000	Closed	Closed	-
Baran-Plant	2900	3050	2900	3000	50
Baran-Mandi	2850	2900	2800	2880	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	3000	3100	-
Jhalwar-Mandi	Closed	Closed	2900	2940	-
Rapeseed/Mustard					
Jaipur-(Condition)	4095	4100	4100	4105	-5
Alwar-(Condition)	3850	3900	3950	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3550	3600	Unch
New Delhi–(Condition)	3800	3875	NA	NA	-
Kota-Non-(Condition)	Closed	Closed	3800	3900	-
Agra-(Condition)	4400	4425	4400	4425	Unch
Neewai	4000	4020	4000	4020	Unch
Hapur (UP)	3800	3850	3800	3825	25
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Dec-17	16-Dec-17	
Madhya Pradesh	40000	100000	-60000
Maharashtra	60000	100000	-40000
Rajasthan	20000	30000	-10000
Bundi (Raj)	250	Closed	-
Baran (Raj)	2500	3500	-1000
Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	5000	NA	-
Sri Ganganagar	300	700	-400
Kota	Closed	500	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Dec-17	16-Dec-17	Change
Groundnut Kernel	4775	4750	25
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	6950	6950	Unch
Gr Javas 70/80	6550	6550	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



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