



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid good demand in the cash market and decline in arrivals in the mandis. However upside was limited amid weakness in edible oils in the global market. All India soybean arrivals in the major mandis declined to 341,200 bags compared to 359,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 145,000 bags compared to 155,000 bags on previous day.

The total sown area under rabi oilseeds, as on 15th December 2017, is lower compared to the previous year's level which is down by 6.92% at 70.73 lakh hectares compared to 74.46 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: According to National Oilseed Processors Association (NOPA), U.S. November soybean crush rose 1.7 percent to 163.546 million bushels from 160.752 million bushels in November 2016. Crush of soybean in October 2017 was 164.242 million bushels. Soy oil stocks in U.S. at the end of November increased to 1.326 billion lbs compared to 1.224 billion lbs in end October 2017. Soy meal exports during the month increased to 896,145 metric tonnes, up from 643,199 metric tonnes in October and 804,322 tons during the same period previous year.

According to meteorologists, Argentina's main farm belt received rainfall during the weekend, which brought relief to the parched soybean growing areas. Planting is expected to pick up in the coming days. Around 60 per cent of the central farm belt has received ample rain.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	10.00	3072.00	3104.00	3067.00	3087.00
Feb.-18	11.00	3127.00	3162.00	3124.00	3145.00
Mar.-18	7.00	3182.00	3215.00	3182.00	3198.00

*Contract	Volume	Change	OI	Change
Jan.-18	51,380	5960	254450	-5770
Feb.-18	19,780	-1560	97880	2670
Mar.-18	3,730	1150	24710	1650

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-72.0		
Jan.-18		58.0	111.0
Feb.-18			53.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	2.00	3972.00	3998.00	3960.00	3978.00
Apr.-18	4.00	4109.00	4134.00	4104.00	4120.00
May.-18	10.00	4142.00	4175.00	4135.00	4154.00

*Contract	Volume	Change	OI	Change
Jan.-17	22960	-3090	43210	-1690
Apr.-18	3570	-1820	14990	190
May.-18	460	-320	2490	20

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	125.00		
Jan.-17		142.00	176.00
Apr.-18			34.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Dec-17	19-Dec-17	19-Dec-17	18-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1796	0	1796	1785
Kota	441	0	441	441
Jaipur	6181	131	6312	6112
Alwar	3170	30	3200	3170
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Dec-17		19-Dec-17		
	Low	High	Low	High	
Indore –Plant	2950	3080	2950	3070	10
Indore–Mandi	2800	3000	2800	3000	Unch
Nagpur-Plant	3060	3120	3050	3100	20
Nagpur – Mandi	2500	2890	2500	2900	-10
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2650	2925	2600	2940	-15
Kota-Plant	3000	3150	3000	3100	50
Kota – Mandi	2950	3050	2950	3025	25
Bundi-Plant	3050	3100	3050	3100	Unch
Bundi-Mandi	3000	3050	3000	3050	Unch
Baran-Plant	2850	3050	2850	3050	Unch
Baran-Mandi	2800	2900	2800	2900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3025	3150	3000	3150	Unch
Jhalwar-Mandi	2900	2950	2900	2970	-20
Rapeseed/Mustard					
Jaipur-(Condition)	4100	4105	4090	4095	10
Alwar-(Condition)	3850	3900	3800	3950	-50
SriGanganagar-(Non-Condition-Unpaid)	3600	3660	3550	3615	45
New Delhi–(Condition)	3850	3900	3825	3880	20
Kota-Non-(Condition)	3550	3650	3600	3650	Unch
Agra-(Condition)	4400	4450	4400	4450	Unch
Neewai	4000	4060	4000	4050	10
Hapur (UP)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	810	810	810	810	Unch
Sunflower Seed					
Gulbarga	2505	2925	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Dec-17	19-Dec-17	
Madhya Pradesh	140000	160000	-20000
Maharashtra	150000	150000	Unch
Rajasthan	45000	40000	5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	4000	4000	Unch
Jhalawar (Raj)	2000	5000	-3000
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	5000	4000	1000
Sri Ganganagar	500	400	100
Kota	1000	1700	-700
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Dec-17	19-Dec-17	Change
Groundnut Kernel	4800	4750	50
Gr. Bolds 60/70	5450	5450	Unch
Gr. Javas 60/70	6900	6900	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	5950	5950	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8200	8200	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3450	3450	Unch
Niger Seed (4% FM)	5200	5200	Unch



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.