



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid increase in arrivals and weakness in edible oils in the global market. All India soybean arrivals in the major mandis increased to 359,200 bags compared to 341,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 145,000 bags compared to 155,000 bags on previous day.

The total sown area under rabi oilseeds, as on 15th December 2017, is lower compared to the previous year's level which is down by 6.92% at 70.73 lakh hectares compared to 74.46 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: According to USDA, China will reduce the amount of foreign material allowed in shipments of U.S. soybeans as on January 01, 2018. Shipments of U.S. soybeans arriving at Chinese ports and containing 1 per cent of foreign material will be expedited. Shipments with more than 1 per cent foreign material would be held back for testing. According to traders, this will make difficult for U.S. shipments to compete with South American exports.

According to Abiove, Brazil's soybean production has been kept unchanged at 109.5 MMT in 2018 compared to December 12 estimates. Soybean exports have been kept unchanged at 65 MMT.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	-18.00	3083.00	3088.00	3061.00	3072.00
Feb.-18	-19.00	3139.00	3145.00	3119.00	3130.00
Mar.-18	-15.00	3174.00	3198.00	3158.00	3186.00

*Contract	Volume	Change	OI	Change
Jan.-18	-18.00	3083.00	3088.00	3061.00
Feb.-18	-19.00	3139.00	3145.00	3119.00
Mar.-18	-15.00	3174.00	3198.00	3158.00

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-79.0		
Jan.-18		58.0	114.0
Feb.-18			56.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-8.00	3974.00	3988.00	3934.00	3965.00
Apr.-18	18.00	4113.00	4160.00	4087.00	4131.00
May.-18	20.00	4154.00	4202.00	4137.00	4174.00

*Contract	Volume	Change	OI	Change
Jan.-17	39220	13170	43440	-1460
Apr.-18	21410	16020	19310	4510
May.-18	260	-520	2530	60

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	128.00		
Jan.-17		166.00	209.00
Apr.-18			43.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Dec-17	20-Dec-17	20-Dec-17	18-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1796	0	1796	1785
Kota	441	0	441	441
Jaipur	6313	210	6523	6112
Alwar	3200	50	3250	3170
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Dec-17		20-Dec-17		
	Low	High	Low	High	
Indore –Plant	2925	3060	2950	3080	-20
Indore–Mandi	2850	3000	2800	3000	Unch
Nagpur-Plant	3060	3120	3060	3120	Unch
Nagpur – Mandi	2500	2930	2500	2890	40
Latur – Mandi	2650	3025	2840	3015	10
Akola – Mandi	2400	2960	2698	2925	35
Kota-Plant	3000	3030	3000	3150	-120
Kota – Mandi	2800	2950	2950	3050	-100
Bundi-Plant	3000	3100	3050	3100	Unch
Bundi-Mandi	2950	3000	3000	3050	-50
Baran-Plant	2900	3100	2850	3050	50
Baran-Mandi	2850	2900	2800	2900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3025	3150	3025	3150	Unch
Jhalwar-Mandi	2900	2980	2900	2950	30
Rapeseed/Mustard					
Jaipur-(Condition)	4090	4095	4100	4105	-10
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3600	3650	3600	3660	-10
New Delhi–(Condition)	3800	3875	3850	3900	-25
Kota-Non-(Condition)	3550	3600	3550	3650	-50
Agra-(Condition)	4400	4450	4400	4450	Unch
Neewai	4000	4040	4000	4060	-20
Hapur (UP)	3800	3825	3800	3850	-25
Groundnut Seed					
Rajkot	810	810	810	810	Unch
Sunflower Seed					
Gulbarga	2244	2852	2505	2925	-73
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Dec-17	20-Dec-17	
Madhya Pradesh	160000	140000	20000
Maharashtra	150000	150000	Unch
Rajasthan	45000	45000	Unch
Bundi (Raj)	200	200	Unch
Baran (Raj)	2500	4000	-1500
Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	400	500	-100
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Dec-17	20-Dec-17	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	5450	5450	Unch
Gr. Javas 60/70	6900	6900	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	5950	5950	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8400	-100
Whitish 95/5/FFA/1FM	8100	8200	-100
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6300	-300
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3450	-100
Niger Seed (4% FM)	5200	5200	Unch



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