



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand in the cash market and positive tone in palm oil at BMD on Friday. All India soybean arrivals in the major mandis declined to 349,800 bags compared to 359,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 145,000 bags compared to previous day.

**International Oilseeds Fundamentals:** Soybean at CBOT is continuing weak tone amid rains in the soybean growing regions of Argentina and more stringent norms for U.S. soybean imports in China.

Net sales of 1,742,900 MT for 2017/2018 were up 20 percent from the previous week and 34 percent from the prior 4-week average. Increases were reported for China (1,577,400 MT, including 884,000 MT switched from unknown destinations and decreases of 134,500 MT), Mexico (110,900 MT, including decreases of 600 MT), Thailand (94,300 MT, including decreases of 100 MT), Costa Rica (80,000 MT), Egypt (67,600 MT, including 65,000 MT switched from unknown destinations), and South Korea (61,100 MT, including 56,000 MT switched from unknown destinations) during the week December 08 -14, 2017. The current week's net sales are higher compared to net sales of 1,452,600 MT during the previous week.

According to USDA, China will reduce the amount of foreign material allowed in shipments of U.S. soybeans as on January 01, 2018. Shipments of U.S. soybeans arriving at Chinese ports and containing 1 per cent of foreign material will be expedited. Shipments with more than 1 per cent foreign material would be held back for testing. According to traders, this will make difficult for U.S. shipments to compete with South American exports.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	-11.00	3068.00	3087.00	3056.00	3067.00
Feb.-18	-12.00	3125.00	3145.00	3115.00	3125.00
Mar.-18	-9.00	3196.00	3200.00	3170.00	3180.00

*Contract	Volume	Change	OI	Change
Jan.-18	47,850	3440	246030	-3810
Feb.-18	22,250	1540	107620	3530
Mar.-18	4,820	480	27980	1990

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-64.0		
Jan.-18		58.0	113.0
Feb.-18			55.0
Mar.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	30.00	3986.00	4032.00	3940.00	4001.00
Apr.-18	30.00	4140.00	4185.00	4117.00	4168.00
May.-18	45.00	4165.00	4225.00	4165.00	4207.00

*Contract	Volume	Change	OI	Change
Jan.-17	49710	10490	39090	-4350
Apr.-18	12510	-8900	21700	2390
May.-18	350	90	2540	10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	107.00		
Jan.-17		167.00	206.00
Apr.-18			39.00
May.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Dec-17	21-Dec-17	21-Dec-17	18-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1796	0	1796	1785
Kota	441	0	441	441
Jaipur	6523	60	6583	6112
Alwar	3250	0	3250	3170
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Dec-17		21-Dec-17		
	Low	High	Low	High	
Indore –Plant	2925	3080	2925	3060	20
Indore–Mandi	2850	3000	2850	3000	Unch
Nagpur-Plant	3050	3100	3060	3120	-20
Nagpur – Mandi	2500	2920	2500	2930	-10
Latur – Mandi	NA	NA	2650	3025	-
Akola – Mandi	2800	3050	2400	2960	90
Kota-Plant	3050	3150	3000	3030	120
Kota – Mandi	2950	3050	2800	2950	100
Bundi-Plant	3100	3150	3000	3100	50
Bundi-Mandi	3000	3050	2950	3000	50
Baran-Plant	2900	3150	2900	3100	50
Baran-Mandi	2850	2950	2850	2900	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3025	3150	3025	3150	Unch
Jhalwar-Mandi	2900	2980	2900	2980	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4105	4110	4090	4095	15
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3600	3650	50
New Delhi–(Condition)	3850	3900	3800	3875	25
Kota-Non-(Condition)	3550	3650	3550	3600	50
Agra-(Condition)	4400	4450	4400	4450	Unch
Neewai	4000	4050	4000	4040	10
Hapur (UP)	3825	3850	3800	3825	25
Groundnut Seed					
Rajkot	810	810	810	810	Unch
Sunflower Seed					
Gulbarga	2225	2950	2244	2852	98
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Dec-17</b>	<b>21-Dec-17</b>	
Madhya Pradesh	160000	160000	Unch
Maharashtra	140000	150000	-10000
Rajasthan	45000	45000	Unch
Bundi (Raj)	300	200	100
Baran (Raj)	2500	2500	Unch
Jhalawar (Raj)	2000	1500	500
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	6000	5000	1000
Sri Ganganagar	600	400	200
Kota	1500	1200	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22-Dec-17	21-Dec-17	Change
Groundnut Kernel	4700	4750	-50
Gr. Bolds 60/70	5450	5450	Unch
Gr. Javas 60/70	6900	6900	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	5950	5950	Unch
KardiSeed 2% Exp Qly	4150	4100	50
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5250	5200	50



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